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GUDENG PRECISION INDUSTRIAL CO., LTD.

2024
Annual Report

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<https://mops.twse.com.tw>

Please visit the company website at

<https://www.gudeng.com>

- I. Spokesperson and Acting Spokesperson of the Company
Spokesperson
Name: Chu Chia-Lin
Title: Project Manager, Business Management Office
Tel: (02)2268-9141
Email: Lynn.Chu@gudeng.com

Deputy Spokesperson
Name: Lai Po-An
Title: Assistant Manager, Financial Operations Management Department
Tel: (02)2268-9141
Email: Carson.Lai@gudeng.com
- II. Contact Information of Headquarters, Branches and Plants
Headquarters: 9F.-5, No. 2, Sec. 4, Zhongyang Rd., Tucheng Dist, New Taipei City, Taiwan (R.O.C.)
Tel: (02)2268-9141
Tree Valley Factory: No.17, Zilian Rd., Xinshi Dist., Tainan City, Taiwan (R.O.C.)
Tel: (06)589-7931
Fuxing Factory: No. 21, Fuxing St., Tucheng Dist., New Taipei City , Taiwan (R.O.C.)
Tel: (02)2269-5218
- III. Contact Information of Stock Transfer Agency
Name: Stock Transfer and Registrar Department, KGI Securities Co., Ltd.
Address: 5F, No. 2, Sec. 1, Chongqing S. Rd., Taipei City, Taiwan
Website: <https://www.kgieworld.com.tw>
Tel: (02)2389-2999
- IV. Contact Information of the CPAs for the Latest Financial Statements
Certifying CPAs: Tseng Jien-Ming and Wang Pan-Fa
Accounting Firm: Deloitte Taiwan
Address: 20F, No. 100, Songren Road, Xinyi District, Taipei City
Website: <https://www2.deloitte.com.tw>
Tel: (02)2725-9988
- V. Overseas Securities Exchange Where Securities are Listed and Method of Inquiry: Not applicable
- VI. Please visit the company website at <https://www.gudeng.com>

Gudeng Precision Industrial Co., Ltd.

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Vision and Core Values of the Company

Mission

Global innovative critical material technology provider.

Vision

Be the first-choice partner with global leading semiconductor companies by offering innovative critical materials technology.

Core Values

Partner with H.E.A.R.T., grow with P.A.S.S.I.ON.

Honesty & Integrity

We adhere to professional integrity and morality, value credibility and fulfill commitment.

Excellence

We learn, innovate and keep pursuing growth for Gudeng and self development.

Accountability

We adopt entrepreneurial spirit, think positively when facing challenges. And be responsible for results.

Relationship

We understand customer's needs and provide the best solution efficiently under Gudeng's disciplines.

Teamwork

We cooperate with others to create synergy within the organization.

Chapter 1. Letter to Shareholders

Dear Shareholders,

We would like to express our sincere gratitude to all shareholders and thank all stakeholders for their continued unconditional support and concern for the company. With the increasing demand for generative AI and high-performance computing, advanced packaging technology has become the most important innovative technology in the semiconductor industry. The Taiwanese semiconductor industry not only collaborates with leading manufacturers from various countries but also integrates its own innovative technologies to lead local suppliers in providing comprehensive solutions. This includes close cooperation in materials, carriers, equipment, and precision testing, driving the overall industry forward and establishing Taiwan as an irreplaceable key player in the semiconductor sector. It is worth mentioning that Gudeng's wafer carriers have achieved significant results over the past year, continuing to demonstrate vigorous growth in 2024. Not only have they received customer certification domestically and commenced large-scale production and shipment, but they have also rapidly expanded their market share in the global market. Additionally, they have established locations worldwide in conjunction with major clients, thereby expanding Gudeng's global footprint. This expansion allows for zero-lag delivery and service efficiency, a comprehensive technical team layout, and the dispersion of regional risks. Upholding the spirit of co-creation, Gudeng will work closely with its customers and suppliers to develop quality and competitive mask and wafer carrier solutions featuring smart manufacturing, aiming to collectively create peak revenues for the group.

Looking at the overall performance of Gudeng in 2024, Gudeng Precision implemented lean production, aimed at high-revenue, high-margin products, and entered the mass production stage as the development of high-end processes became more mature. Advanced packaging processes have also developed rapidly, with the Group's operational focus strategy continuing to evolve. At the same time, integration of the local semiconductor supply chain is gradually showing its effect. The operations of the semiconductor continue to grow, and the Group's scale and operational performance are consistently rising and reaching new heights. The shipment volume of advanced process photomask carriers, EUV POD, is stabilizing; however, the pace of mass production of advanced processes has not slowed down. With Gudeng's High-NA EUV POD successfully obtaining customer certification, overall demand for the EUV series photomask carriers is expected to reach new highs. Gudeng has made a significant breakthrough in the wafer carrier sector, securing a leading position. Its 12-inch FOUP (wafer carrier) has entered the global key industrial supply chain, achieving rapid mass production with steadily increasing monthly shipments. This growth momentum has become the second major driver of revenue expansion. Currently, customers in Greater China have secured nearly half of Gudeng's production capacity. There is a global shortage of wafer carriers, and the Kunshan plant and Chongqing partner factory provide localized services, enabling self-sufficiency in the Greater China market. As key customers continue to request additional capacity, Gudeng is actively expanding production lines to meet the global demand for wafer carriers. Gudeng has strengthened its production capacity to fully meet demand, delivering an outstanding annual performance. Both revenue and profit have reached new highs, with FOUP and EUV POD driving exponential growth for the group. In 2024, Gudeng was awarded the 27th National Quality Award in Comprehensive Excellence - Excellence in Management Award. Gudeng continues to enhance its capabilities to become the leader in the industry while placing great emphasis on the inheritance of its corporate culture. The Chairman of the Board and senior executives personally conduct training sessions to cultivate employees' values, workplace culture, and management skills. At the same time, the company consistently adjusts and modifies its strategies, serving as a model for other small and

medium-sized enterprises (SMEs) in the industry pursuing corporate growth. In terms of ESG initiatives, Gudeng has also achieved the Sustainability Report Platinum Award and Top 100 Sustainability Exemplary Award at the Taiwan Corporate Sustainability Awards. In addition to the "sustainability report" with transparent information disclosure, Gudeng is also committed to promoting its own sustainability efforts to become an enterprise devoted to sustainable development and responsibility, continuing to further sustainable action plans in the areas of environment, society, and governance, aiming to align with key customers and serve as a model for other SMEs in the industry to pursue corporate growth.

Gudeng attaches great importance to independent technology, investing approximately 7% of its revenue annually into research and development expenses and continuing to accumulate research and development capacity. In response to the key new trends in advanced packaging CoWoS processes, Gudeng is collaborating with mainstream global customers to develop CoWoS packaging technology—a comprehensive series of carrier solutions. The company is fully committed to investing resources in the development of exclusive packaging carrier technology, providing a complete range of carriers that meet customer needs. Additionally, Gudeng holds a competitive edge in setting industry specifications and leading advancements in related carrier products. Through close collaboration with major semiconductor clients, Gudeng continues to expand into high-end process wafer carriers and advanced process-related products while maintaining its global leadership in semiconductor advanced process photomask carriers. Building an AI industry ecosystem has been a key strategic focus for Gudeng in recent years. Gudeng has collaborated with various upstream, midstream, and downstream suppliers in the semiconductor supply chain to establish a national team for Taiwan's semiconductor industry with the aim of enhancing the resilience of the semiconductor supply chain. To date, it has achieved remarkable results by integrating critical global materials and innovative technology services. Over the past year, Gudeng has successfully navigated uncertainties arising from industry cycles, economic development, and geopolitical factors. Under the leadership of major clients, Taiwan's semiconductor supply chain has played an indispensable role in the rapid evolution of the semiconductor industry.

Gudeng Group's subsidiary, Gudeng Equipment Co., Ltd., was officially listed on the over-the-counter market in May 2024. Gudeng Equipment primarily focuses on semiconductor lithography processes, including photomask cleaning, exchange, storage, and management, providing automation equipment for photomask handling. Its core focus is on EUV photomasks and advanced process photomask automation technologies. Complemented by Gudeng's carrier storage and inflatable warehousing equipment, the stable quality and high added value have led to our products being certified and adopted by several major international manufacturers, providing Gudeng Equipment with solid and long-term operating momentum. Following an increase in the application of and demand for high-performance computing, high-efficiency heat dissipation technology has become indispensable. With deep industry insight, Gudeng has consistently anticipated market trends. This time, its subsidiary, We Solutions Technology, has partnered with strategic manufacturers to develop immersion cooling solutions. Through collaboration with its partners, We Solutions serves the AI market, not only meeting customer needs but also contributing to ESG efforts by enhancing energy efficiency and reducing carbon emissions across the supply chain. At the same time, this initiative strengthens Gudeng Group's semiconductor service portfolio and creates new growth momentum.

In 2024, the Company did not provide public financial forecasts. The Group's consolidated revenue for the year was NT\$6.545 billion, which increased 29% compared to the previous year's consolidated revenue of NT\$5.078 billion; the gross profit margin was 44%, and the gross profit margin from the previous year was 48%. The after-tax net profit attributable to the owners of the

Company was NT\$1.168 billion, which increased 29% compared to the previous year's net profit after tax of NT\$905 million, and the earnings per share were NT\$12.32. In 2024, Gudeng achieved record highs in total revenue and new product revenue. This reflects the company's forward-looking strategy in pioneering next-generation technologies, as demand for wafer carriers and photomask carriers continues to rise. Furthermore, Gudeng Aerospace has continuously expanded its product line, with long-term orders reinforcing a solid foundation for revenue growth. In the fourth quarter of fiscal year 2024, its revenue hit record highs month after month, marking a new milestone. Gudeng has pursued a dual-track strategy, advancing both High-NA EUV and CoWoS technologies in the semiconductor sector while expanding its aerospace business. By leveraging its core technologies and balancing market risks, the group is well-positioned for strong performance in 2025.

► Operating Results in 2024

The comprehensive wafer and photomask carriers developed by Gudeng Precision Industrial through decades of independent research and development have become indispensable products in advanced manufacturing processes. The rapid development of advanced processes and packaging has positioned Taiwan's semiconductor industry as a global leader. With the continuous expansion of demand in the Greater China market, Gudeng is strategically poised to be the preferred partner for these two major markets. Following the strong global demand for wafer carriers, Gudeng is accelerating the expansion of its global manufacturing facilities to ensure robust supply capabilities and implement localized services, providing customers with carrier solutions that combine quality and value. With this advantage, Gudeng's revenue has repeatedly reached record highs and the outstanding performance of its main product lines helped it to deliver the best results in its history, with the Group's revenue performance maintaining double-digit growth. Gudeng has been wholeheartedly developing the technology of aerospace parts precision machining after formally passing the AS9100D aerospace certification. After close discussions and a lengthy development phase with our customers followed by rigorous quality stability testing, explosive growth occurred in 2024 with the securing of long-term contracts with several key customers, making the technology become one of the stable revenue drivers for the next decade. Gudeng has invested a significant amount of resources in various fields, with an unwavering spirit to assist the Group in continuously breaking through bottlenecks and achieving sustained growth. The Company has taken its core technology of precision machining to the extreme, fully embodying its long-lasting business philosophy.

The star product of Gudeng's photomask handling series: EUV extreme ultraviolet mask handling box has passed the ASML certification of the world's largest semiconductor equipment manufacturer. Under the premise of continuous development of R&D technology and full production capacity to meet customers' high-end process development needs, Gudeng will maintain its position as a leading semiconductor vehicle manufacturer in the next decade. In 2022, Gudeng's EUV extreme ultraviolet photomask delivery box has met the needs of high-end semiconductor customers, and steadily improved the shipment level and production capacity, in order to be more closely connected with the global development of EUV technology high-end customer processes. In order to be more closely connected with the global development of EUV technology high-end customer process, the key process uses the same testing and cleaning equipment as the customer's factory process. Gudeng invested in purchasing advanced process vehicles with Brooks M1000 washing machine as standard equipment. This equipment is now in stable production and serves as the standard device for cleaning quality control before the shipment of Gudeng's advanced process products. It ensures that the quality and cleanliness requirements of Gudeng's EUV vehicles are consistent with customers by linking and simulating the real usage conditions of customers, customized EUV carriers exclusive top-level production base to provide customers with the best quality assurance of global advanced

manufacturing processes, and can help Gudeng to be more sophisticated in vehicle manufacturing capabilities and become a professional leader in all-round advanced vehicle solutions. In 2024, Gudeng reached the stage of mature mass production, with EUV POD shipments maintaining a steady growth rate. As advanced process technologies continue to evolve, Gudeng has introduced the next-generation High-NA EUV POD, which has also been certified by ASML. This advancement enhances performance, elevates the value and technology of EUV solutions, and drives a significant leap in industry innovation—contributing to the global development of the semiconductor sector.

In 2024, Gudeng's wafer carrier-related products officially stepped into a leading position in key global industry chains. This development was driven by customer demand arising from geopolitical factors and the continuously robust need for local expansion in the Greater China semiconductor industry, which has led to a continuous influx of orders for wafer carriers. In China, Taiwan, and overseas markets, Gudeng has become the standard product for most new fabs. Additionally, leveraging its capacity efficiency and product quality advantages, Gudeng is gradually gaining market share from competitors in the United States and Japan. Order visibility is not only high but has also reached a state of supply shortage. Faced with the Greater China market, Gudeng's footprint has rapidly expanded, with a track record spanning both domestic and international markets. In particular, we have established close partnerships with more than 20 leading semiconductor manufacturers in the market. For 8-inch and 12-inch wafer carriers, we have expanded our territory to Chinese semiconductor manufacturers in China and have completed product testing and verification. We have achieved order delivery in both existing and new plants. Gudeng has thus become a key wafer carrier supplier for semiconductor fabs in Mainland China. Considering the high order visibility and to better serve semiconductor customers in China and provide faster service, Gudeng has established production facilities in Kunshan and Chongqing. This initiative aims to accelerate the production capacity of wafer carriers while cultivating stable manufacturing capabilities and quality, thereby enhancing service efficiency in order to meet local customer demands. Gudeng has a stable shipping and storage base in Greater China region, which greatly reduces transportation risks, improves response efficiency, and elevates our global service capabilities to a new level. In the future, we will fully invest in advanced packaging series carriers. Gudeng will leverage its comprehensive leading advantages to meet the next critical milestone for explosive growth.

The subsidiary, Gudeng Equipment Co., Ltd., has been highly praised by major clients for its primary products, which include carrier storage cabinets and cleaning machines. Since operating independently, the company has progressed from an emerging player to a thriving industry leader, with its semiconductor carrier storage systems, photomask cleaning, and exchange equipment steadily penetrating major semiconductor fabs and becoming standard equipment in mass production lines. With outstanding revenue performance and the semiconductor industry's increasing focus on big data and smart manufacturing, Gudeng continues to integrate automation and intelligent solutions into its carrier and equipment products. By offering a comprehensive smart factory solution, Gudeng is actively contributing to the advancement of intelligent manufacturing. In 2024, Gudeng Equipment Co., Ltd. aims to achieve continued double-digit growth in revenue, promising an even brighter future.

With decades of experience in independent R&D, Gudeng has created a successful model for photomask handling solutions and replicated it in the wafer carrier series. Both of these products have become essential for the new process. With the rapid development of advanced processes, Gudeng is confident to become a leader in this field. In order to balance the development of Gudeng's industrial development and establish a dual-core business strategy for future operations, the company has expanded into the aerospace industry, achieving remarkable results. Gudeng's rapid response and

swift product sampling have earned recognition from major clients. In 2024, Gudeng Aerospace reached a new revenue high, securing long-term orders from multiple key aerospace customers, with dozens of product categories entering mass production and shipment. In the future, Gudeng Aerospace will continue to expand into new product areas and conduct sample deliveries, further extending its presence in the aerospace sector. With a solid revenue growth foundation supported by accumulating long-term orders, the company aims to achieve revenue targets in the hundreds of millions. Gudeng diligently focuses on every detail, extending the rigorous attitude of semiconductor precision processing to the precision processing techniques of aerospace components. Collaborating with various hidden champions in the aerospace industry, Gudeng actively builds the aerospace supply chain. The benefits from Gudeng's photomasks, wafer carriers, and aerospace confidential processing components collectively drive the group's revenue and upgrade the industry's technology.

► Future Outlook

Recent global industry turmoil and policy changes in various countries have affected growth momentum. As an integral part of the industry, Gudeng cannot remain unaffected. However, Gudeng's successive achievements demonstrate the global competitiveness of Taiwan's resilient supply chain. In addition to the mature series of photomask packages and wafer boxes that have supported its growth for over two decades, Gudeng's early deployment of advanced process-related products is also playing a stabilizing role. These products, used for advanced process carriers in the next decade, are not affected by short-term economic fluctuations. Furthermore, amid the rapid development of AI and the rising demand for high-performance computing (HPC), Gudeng has made building an AI industry ecosystem its strategic priority in recent years. In addition to collaborating with upstream, midstream, and downstream suppliers, Gudeng continues to invest in R&D to expand its presence in the advanced process and advanced packaging carrier markets. At the same time, Gudeng Cooperative Group's subsidiary, We Solutions Technology, focuses on ESG and provides AI cooling solutions, offering comprehensive solutions to key clients while also entering emerging markets. Gudeng Precision, with its excellent resilience and prompt response to the needs of key customers, has fully assisted customers in reducing the risk of material disruption resulting from supply chain instability and hence has achieved a significant increase in its revenue, which is attributed to its long-term investment in R&D for independent technology. In addition to the masks and wafer carrier product lines, which have been heavily developed for years, along with the rapidly growing aerospace business, Gudeng is pursuing multiple avenues simultaneously, continuing to leverage its core technologies while balancing market risks. As a result, revenue for 2024 reached new highs. Looking ahead, the operations and profits of Gudeng Group are promising.

The breakthrough achieved in various regions of the world has brought Gudeng strong growth momentum and brilliant performances in revenue of the carrier product lines of wafers and photomasks, especially in the Greater China market. A large number of orders from American and Japanese wafer carrier manufacturers have been transferred to Gudeng. Currently, demand from key customers has already exceeded nearly half of the existing production capacity. Gudeng's parent company in Taiwan is fully engaged in technology transfer and supporting Gudeng's two factories in Greater China: the Kunshan and Chongqing factories. The Company is actively working with major customers to complete site validations, and shipment volumes are expected to continue rising. Local supply solidifies Gudeng's market position as a leader in wafer carriers in Greater China, with anticipated growth momentum for 2025 being particularly promising. After focusing on its main business semiconductor, Gudeng's performance continues to go up. Specifically, apart from the aerospace enterprise having gained momentum and the steady growth of mask carriers enterprise, the

advanced and mature process FOUNDED has been adopted by key customers and gradually expanded its market share. The Company will continue to devote time and effort in wafer carriers. Gudeng cannot stay out of the torrent of the industry. In the future, Gudeng will continue to refine its photomask and wafer carrier solutions while focusing on advanced process products to meet the carrier demands of global customers.

In response to the rapid growth in demand in the future, Gudeng is accelerating the global expansion of its production bases to ensure sufficient production capacity and provide localized services, so as to mitigate the risk of supply chain disruption and geopolitical impact. The development and demand for wafer and mask carriers will be extremely considerable in the foreseeable future. It is necessary to think ahead about the capacity expansion strategy of the production base in the next decade. Upholding the principle of risk diversification and remote backup, it is imperative to expand the plant in northern Taiwan for Gudeng, while machinery at the Tainan Tree Valley Factory is undergoing successive installation, to continue to support the rising demands for masks and wafer carriers and the new development of aerospace enterprise. In the Asia region, Gudeng also followed major customers in establishing a production base in Japan, which will become a key backup base for Gudeng in the future. In a nutshell, Gudeng has delivered excellent results throughout the year. In order to reach new heights, Gudeng has set the tone for the new year to develop high-revenue markets and fully serve key semiconductor customers. Gudeng's own products are gradually leading the world in technology and becoming irreplaceable; the Company also believes in the long-term trend of "dualization" in the global supply chain. Leveraging Taiwan's small and medium-sized enterprises' flexible production efficiency and the advantage of local real-time service, Gudeng implements lean production and smart manufacturing internally. No matter how the general climate of the industry changes in the future, Gudeng will be able to move forward firmly and reach new operational peaks.

Best wishes to all shareholders
Good health
Good luck

Gudeng Precision Industrial Co., Ltd.

Chairman 邱銘乾

Chapter 2. Corporate Governance Report

I. Information of Director, General Manager, Vice President, Associates, heads of departments and branch managers

(I) Information of Directors

(1) Information of Directors:

March 25, 2025

Title	Nationality/ Place of Registration	Name	Gender Age	Date Elected	Term	Date First Elected	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at the Company and Other Companies	Executives, Directors or Supervisors who Are Spouses or Relatives within the Second Degree of Kinship			Note
							Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
Chairman	R.O.C.	Chiu Ming-Chie n	Male 55 years old	2024.05.24	Three years	1998.03.16	6,708,527	7.11	6,708,527	6.99	3,488,527	3.63	0	0.00	Ph.D., Graduate Institute of Information Management, National Chengchi University EMBA, Guanghua School of Management, Peking University EMBA, National Taipei University	Concurrent position in the Company: CEO Chairman, Gudeng Equipment Co., Ltd. Chairman, We Solutions Technology Co., Ltd. Chairman, Gudeng Construction Co., Ltd. Chairman, Hengyang Green Energy Co., Ltd. Chairman, Cypress Precision Industrial, Ltd. Chairman, Partner One Limited Chairman, JYR Aviation Components Co, Ltd. Director, Suting Precision Industry Co., Ltd. Director, Gudeng Venture Capital Co., Ltd. Director, AIS Analytical Instruments Inc. Director, Symtek Automation Asia Co., Ltd. Representative of Jiaqian Tech Co., Ltd. Chairman, Gudeng Inc. Chairman, Gudeng Investment Co., Ltd. Chairman, Gudeng Japan Co., Ltd. Chairman, Gudeng Korea Co., Ltd. Supervisor, TSS Holdings Ltd.	None	None	None	1. The Chairman concurrently serves as the CEO of the Company, as the Chairman possesses management expertise and practical knowledge of the industry, making substantial and significant contributions to the Company's operations. 2. The important resolutions of the Company are implemented after being resolved by the Board of Directors, and more than half of the Directors do not hold concurrent positions as employees or managers.

Title	Nationality/ Place of Registration	Name	Gender Age	Date Elected	Term	Date First Elected	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at the Company and Other Companies	Executives, Directors or Supervisors who Are Spouses or Relatives within the Second Degree of Kinship			Note
							Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
Vice Chairman	R.O.C.	Lin Tien-Jui	Male 57 years old	2024.05.24	Three years	1998.03.16	6,278,853	6.66	4,678,853	4.87	1,660,506	1.73	0	0.00	EMBA, China Europe International Business School EMBA, National Chengchi University Master of Global Entrepreneurship, National Chengchi University	Concurrent position in the Company: General Manager Vice Chairman and General Manager of Gudeng Precision Industry Co., Ltd. Chairman, Gudeng Venture Capital Co., Ltd. Chairman, Gudeng Investment Limited Chairman, Gudeng Aerospace Co, Ltd. Chairman, Gu Chance Venture Capital Co., Ltd. Chairman, Gu Luck Venture Capital Co., Ltd. Chairman, Gudeng Aerospace Inc. Chairman, Sun Park Development Limited Director, We Solutions Technology Co., Ltd. Director, Gudeng Equipment Co., Ltd. Director, Cypress Precision Industrial, Ltd. Director, Suting Precision Industry Co., Ltd. Director, JYR Aviation Components Co, Ltd. Director, Gudeng Inc. Supervisor, AIS Analytical Instruments Inc.	None	None	None	None
Director	R.O.C.	Huang Chung-Pen g	Male 54 years old	2024.05.24	Three years	2009.01.17	795,181	0.84	795,181	0.83	142,433	0.15	0	0.00	Completed the Science and Technology Class of National Chengchi University Associate Degree, Department of Mechanical Engineering, Oriental Institute of Technology Deputy Manager, Development Department, Botsu Enterprise Co., Ltd. Chairman and General Manager, Suzhou Wu Jiang Start-up Head of Suzhou Kun Ju Trading Co., Ltd.	Concurrent position in the Company: N/A Director, Gudeng Precision Industrial Co., Ltd. Head of Shanghai Sun Park Development Limited Chairman, Rich Point Global Corp. Director and General Manager, We Solutions Technology Co., Ltd. Director, Cypress Precision Industrial, Ltd. Supervisor, Suting Precision Industry Co., Ltd. Supervisor, JYR Aviation Components Co, Ltd. Supervisor, Gudeng Venture Capital Co., Ltd.	None	None	None	None

Title	Nationality/ Place of Registration	Name	Gender Age	Date Elected	Term	Date First Elected	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at the Company and Other Companies	Executives, Directors or Supervisors who Are Spouses or Relatives within the Second Degree of Kinship			Note
							Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
Director	R.O.C.	Hu Hui-Sen	Male 55 years old	2024.05.24	Three years	2021.07.30	0	0.00	0	0.00	0	0.00	0	0.00	EMBA, Department of Information Management, National Taiwan University Director, Friends of the Police Association of the Republic of China Executive Director, Taiwan Electrical and Electronic Manufacturers' Association Executive Director, Sino-Indonesia Cultural and Economic Association Executive Director, Tsinghua University Taiwan Alumni Headquarters Policy Consultant, Taiwan Chamber of Commerce and Industry Vice Chairman, PVGSA Vice Chairman, The Renewable Energy Business Association of the Republic of China President, Friends of the Coast Guard of the Republic of China	Concurrent position in the Company: N/A Director and General Manager, Shinfox Energy Co., Ltd. Director and General Manager, FIT Holding Co., Ltd. Chairman, Foxwell Energy Corporation Ltd. Chairman, Foxwell Power Co., Ltd. Chairman, Xin Xin Natural Gas Corporation Chairman, Kunshan Jiuwei Information Tech Co. Ltd. Chairman, Jiuwei Power Co., Ltd. Chairman, Elegant Energy TECH Co., Ltd. Chairman, Yuan Shan Forest Natural Resources Co., Ltd. Chairman, Eastern Rainbow Green Energy Environmental Technology Co., Ltd. Chairman, Shih Fong Power Co., Ltd. Chairman, Singapore Shinfox Far East Company Pte Ltd Director, SFI Electronics Co., Ltd. Director, Uicon Vision Corp. Director, APEX Wind Power Equipment Manufacturing Co., Ltd. Independent Director, EBM Technologies Inc. Chairman, Ubilink.AI CO., Ltd. Chairman, Youde Wind Power Co., Ltd.	None	None	None	None
Director	R.O.C.	Wei Chih-Fang	Male 56 years old	2024.05.24	Three years	2018.05.29	0	0.00	0	0.00	0	0.00	0	0.00	Bachelor of Japanese Language and Literature, Soochow University Representative, BEAUTY WORKS INC. Consultant, Good Neighbor Food Co., Ltd.	Concurrent position in the Company: N/A Manager, Dafeng Development and Construction Engineering Co., Ltd. Director, Hengyang Green Energy Co., Ltd.	None	None	None	None
Independent Director	R.O.C.	Shen Jung-Chin	Male 74 years old	2024.05.24	Three years	2024.05.24	0	0.00	0	0.00	0	0.00	0	0.00	Master of Business Automation and Management from National Taipei University of Technology Presidential Senior Advisor Associate Dean of the Executive Yuan Minister of Economic	Concurrent position in the Company: N/A Presidential Senior Advisor Vice Chairman, KGI Financial Holding Co., Ltd. Director, TECO Corporation Director, Vanguard International Semiconductor Corporation Advisor of the Taiwan Electrical and Electronic Manufacturers' Association,	None	None	None	None

Title	Nationality/ Place of Registration	Name	Gender Age	Date Elected	Term	Date First Elected	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at the Company and Other Companies	Executives, Directors or Supervisors who Are Spouses or Relatives within the Second Degree of Kinship			Note
							Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
														Affairs Deputy Minister of Administration Deputy Secretary-General Director of the Industrial Development Bureau Convener of the National Financial Stability Fund Management Committee Convener of the Executive Yuan Price Stability Task Force Executive Director of the Central Bank of the Republic of China Member of The Financial Supervisory Commission Convening Committee Member of the Venture Capital Investment Review Committee of the Executive Yuan Director of the National Chung-Shan Institute of Science and Technology Acting Chairman of China Steel Corporation Chairman of the Textile Industry Research Institute Executive Director of the Industrial Technology Research Institute	Taiwan Association of Machinery Industry, Taiwan Machine Tool & Accessory Builders' Association, Taiwan Textile Federation, Taiwan Industrial Fasteners Institute, Institute for Biotechnology and Medicine Industry, The Manufactures United General Association Of Industrial Park Of R.O.C., Monte Jade Science & Technology Association of Taiwan					
Independent Director	R.O.C.	Lo Wen-Hao	Male 57 years old	2024.05.24	Three years	2015.05.28	32,684	0.03	32,684	0.03	2,000	0.00	0	0.00	Master of Business Administration, National Chengchi University Representative of Legal Person Director & General Manager, Magic Technology Co., Ltd. Representative of Legal Person Director, Magic Electronics Technology Corporation Chairman, Tongshuo Investment Co., Ltd. Director, Global Magic Technology Co., Ltd. Director, Magic Technology Co., Ltd.	Concurrent position in the Company: N/A Chairman, Tongshuo Investment Co., Ltd. Director, Global Magic Technology Co., Ltd. Director, Magic Technology Co., Ltd. Director, IST Group Technology Co., Ltd.	None	None	None	None

Title	Nationality/ Place of Registration	Name	Gender Age	Date Elected	Term	Date First Elected	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at the Company and Other Companies	Executives, Directors or Supervisors who Are Spouses or Relatives within the Second Degree of Kinship			Note
							Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
														Director, Tonal Appliances Co., Ltd.						
Independent Director	R.O.C.	Chin Chia-Hung	Male 89 years old	2024.05.24	Three years	2023.05.24	0	0.00	0	0.00	0	0.00	0	0.00	Bachelor of Public Administration, Tamkang University Chairman, Taipei City Oil Trade Association Honorary Chairman, The Manufacturers United General Association of Industrial Park of R.O.C. National Policy Advisor to the President, Office of the President Policy Advisor to the Mayor, Taoyuan City Government	Concurrent position in the Company: N/A Chairman, Yi-Chiu Group Chairman, Yi-Chiu Holdings Co., Ltd. Chairman, Yi-Chiu Chemical & Technical Co., Ltd. Chairman, Ezoil International Corporation Chairman, Tai Yi Fong Co., Ltd. Chairman, Yi Chun Green Technology Co., Ltd. Chairman, Fabu Greentech. Inc. Chairman, ECL International Co. Ltd. Chairman, Uwell Biopharma Inc. Director, Tai Ci Co. Ltd. Director, Kang Chuang Asset Development Co., Ltd. Director, Shieh Chi Chemical Industry Co., Ltd. Director, Coastal Performance International Co., Ltd. Director, Taiwan Fuel & Energy Supply Co., Ltd. Director, Yi Tzeng Co., Ltd. Director, Jenn Chou Stevedore Co., Ltd. Director, Century Wind Power Co., Ltd.	None	None	None	None
Independent Director	R.O.C.	Ou Shu-Fang	Female 66 years old	2024.05.24	Three years	2024.05.24	10,000	0.01	10,000	0.01	0	0.00	0	0.00	Doctor of Biomedical Engineering, Jinan University, Guangzhou Master of Business Administration from China Europe International Business School Department of Traditional Chinese and Western Medicine, China Medical University Industry Consultant at National Taiwan University Innovation and Entrepreneurship Center Taiwan Medical Association - National Health Insurance Grassroots Global Budget	Chairman of Universal Vision Biotechnology Co., Ltd. Independent Director of Maywufa Co., Ltd. Vice Chairman of The National Association of Small & Medium Enterprises Honorary Chairman of the Chinese Directors Branch of the World Chinese Women Entrepreneurs Association Vice Chairman of Taipei Neihu Technology Park Development Association President of the National Award of Outstanding SMEs Friendship Club (North) President of Distinguished Ladies Association Director of the National Taiwan University Industry-Academia	None	None	None	None

Title	Nationality/ Place of Registration	Name	Gender Age	Date Elected	Term	Date First Elected	Shareholding When Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at the Company and Other Companies	Executives, Directors or Supervisors who Are Spouses or Relatives within the Second Degree of Kinship			Note
							Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
														Payment System Executive Committee Reviewing Physician Ophthalmologist at Cardinal Tien Hospital Ophthalmologist at Taipei City Hospital Zhongxiao Branch	Development Association					

(2) Substantial Shareholders of Corporate Shareholders: N/A.

(3) Major Shareholders of Major Corporate Shareholder: N/A.

(4) Disclosure of Professional Qualifications of Directors and Independence of Independent Directors:

March 25, 2025

Qualifications Name	Professional Qualifications	Experience (Note 1)	Status of Independence (In line with Note 2)	Number of Other Public Companies where the Individual Concurrently Serves as an Independent Director
Chiu Ming-Chien	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business. Used to be an instructor or higher position in a department of commerce, law, finance, accounting or other academic department related to the business needs in a public or private junior college, college or university	Chairman, Gudeng Equipment Co., Ltd. Chairman, We Solutions Technology Co., Ltd. Chairman, Gudeng Construction Co., Ltd. Chairman, Hengyang Green Energy Co., Ltd. Chairman, Cypress Precision Industrial, Ltd. Chairman, Partner One Limited Chairman, JYR Aviation Components Co, Ltd. Director, Suting Precision Industry Co., Ltd. Director, Gudeng Venture Capital Co., Ltd. Director, AIS Analytical Instruments Inc. Director, Symtek Automation Asia Co., Ltd. Representative of Jiaqian Tech Co., Ltd. Chairman, Gudeng Inc. Chairman, Gudeng Investment Co., Ltd. Chairman, Gudeng Japan Co., Ltd. Chairman, Gudeng Korea Co., Ltd. Supervisor, TSS Holdings Ltd. Assistant Professor, Nan Ya Institute of Technology	(6), (7), (8), (9), (10), (11), (12)	0
Lin Tien-Jui	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Chairman, Gudeng Venture Capital Co., Ltd. Chairman, Gudeng Investment Limited Chairman, Gudeng Aerospace Co, Ltd. Chairman, Gu Chance Venture Capital Co., Ltd. Chairman, Gu Luck Venture Capital Co., Ltd. Chairman, Gudeng Aerospace Inc. Chairman, Sun Park Development Limited Director, We Solutions Technology Co., Ltd. Director, Gudeng Equipment Co., Ltd. Director, Cypress Precision Industrial, Ltd. Director, Suting Precision Industry Co., Ltd. Director, JYR Aviation Components Co, Ltd. Director, Gudeng Inc. Supervisor, AIS Analytical Instruments Inc.	(6), (7), (8), (9), (10), (11), (12)	0

Qualifications Name	Professional Qualifications	Experience (Note 1)	Status of Independence (In line with Note 2)	Number of Other Public Companies where the Individual Concurrently Serves as an Independent Director
Huang Chung-Peng	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Director, Gudeng Precision Industrial Co., Ltd. Head of Shanghai Sun Park Development Limited Chairman, Rich Point Global Corp. Director and General Manager, We Solutions Technology Co., Ltd. Director, Cypress Precision Industrial, Ltd. Supervisor, Suting Precision Industry Co., Ltd. Supervisor, JYR Aviation Components Co, Ltd. Supervisor, Gudeng Venture Capital Co., Ltd.	(3), (5), (6), (7), (8), (9), (10), (11), (12)	0
Wei Chih-Fang	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Manager, Dafeng Development and Construction Engineering Co., Ltd. Director, Hengyang Green Energy Co., Ltd. Representative, BEAUTY WORKS INC. Consultant, Good Neighbor Food Co., Ltd.	(1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12)	0
Hu Hui-Sen	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Director and General Manager, Shinfox Energy Co., Ltd. Director and General Manager, FIT Holding Co., Ltd. Chairman, Foxwell Energy Corporation Ltd. Chairman, Foxwell Power Co., Ltd. Chairman, Xin Xin Natural Gas Corporation Chairman, Kunshan Jiuwei Information Tech Co. Ltd. Chairman, Jiuwei Power Co., Ltd. Chairman, Elegant Energy TECH Co., Ltd. Chairman, Yuan Shan Forest Natural Resources Co., Ltd. Chairman, Eastern Rainbow Green Energy Environmental Technology Co., Ltd. Chairman, Shih Fong Power Co., Ltd. Chairman, Singapore Shinfox Far East Company Pte Ltd Director, SFI Electronics Co., Ltd. Director, Unicon Vision Corp. Director, APEX Wind Power Equipment Manufacturing Co., Ltd. Independent Director, EBM Technologies Inc. Chairman, Ubilink.AI CO., Ltd. Chairman, Youde Wind Power Co., Ltd.	(1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12)	1

Qualifications Name	Professional Qualifications	Experience (Note 1)	Status of Independence (In line with Note 2)	Number of Other Public Companies where the Individual Concurrently Serves as an Independent Director
Lo Wen-Hao	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Director and General Manager, Magic Technology Co., Ltd. Legal person director representative, Magic Technology Co., Ltd. Chairman, Tongshuo Investment Co., Ltd. Director, Global Magic Technology Co., Ltd. Director, Magic Technology Co., Ltd. Director, Tonal Home Appliance Co., Ltd.	(1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12)	0
Shen Jung-Chin	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Presidential Senior Advisor Vice Chairman, KGI Financial Holding Co., Ltd. Advisor of the Taiwan Electrical and Electronic Manufacturers' Association, Taiwan Association of Machinery Industry, Taiwan Machine Tool & Accessory Builders' Association, Taiwan Textile Federation, Taiwan Industrial Fasteners Institute, Institute for Biotechnology and Medicine Industry, The Manufactures United General Association Of Industrial Park Of R.O.C., Monte Jade Science & Technology Association of Taiwan	(1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12)	0
Chin Chia-Hung	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Chairman, Yi-Chiu Group Chairman, Yi-Chiu Holdings Co., Ltd. Chairman, Yi-Chiu Chemical & Technical Co., Ltd. Chairman, Ezoil International Corporation Chairman, Tai Yi Fong Co., Ltd. Chairman, Yi Chun Green Technology Co., Ltd. Chairman, Fabu Greentech. Inc. Chairman, ECL International Co. Ltd. Chairman, Uwell Biopharma Inc. Director, Tai Ci Co. Ltd. Director, Kang Chuang Asset Development Co., Ltd. Director, Shieh Chi Chemical Industry Co., Ltd. Director, Coastal Performance International Co., Ltd. Director, Taiwan Fuel & Energy Supply Co., Ltd. Director, Yi Tzeng Co., Ltd. Director, Jenn Chou Stevedore Co., Ltd. Director, Century Wind Power Co., Ltd.	(1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12)	0

Qualifications Name	Professional Qualifications	Experience (Note 1)	Status of Independence (In line with Note 2)	Number of Other Public Companies where the Individual Concurrently Serves as an Independent Director
Ou Shu-Fang	Having work experience in the areas of commerce, law, finance, accounting or other necessary for the business.	Chairman of Universal Vision Biotechnology Co., Ltd. Independent Director of Maywufa Co., Ltd. Vice Chairman of The National Association of Small & Medium Enterprises Honorary Chairman of the Chinese Directors Branch of the World Chinese Women Entrepreneurs Association Vice Chairman of Taipei NeiHu Technology Park Development Association President of the National Award of Outstanding SMEs Friendship Club (North) President of Distinguished Ladies Association Director of the National Taiwan University Industry-Academia Development Association	(1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12)	1

Note 1: The above directors and independent directors are not under any of the categories stated in Article 30 of the Company Act.

Note 2: The independence status of the directors during the two years prior to their election and during their term of office. (Those who meet the requirements are disclosed in the table above)

- (1) Not an employee of the Company or any of its affiliates.
- (2) Not a director or supervisor of affiliated companies. Not applicable in cases where the person is an independent director of the parent company, or any subsidiary as appointed in accordance with the Act or with the laws of the country of the parent or subsidiary.
- (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of 1% or more of the total number of outstanding shares of the Company or is ranked in the top 10 in shareholdings.
- (4) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the officer in the preceding 1 subparagraph, or of any of the persons in the preceding three subparagraphs.
- (5) Not a director, supervisor, or employee of an institutional shareholder that directly holds 5% or more of the total number of issued shares of the Company, or that ranks among the top 5 in shareholdings, or that designates its representative to serve as a director or supervisor of Aurora under Paragraph 1 or 2, Article 27 of the Company Act (except for an independent director appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, Aurora and its parent or subsidiary or a subsidiary of the same parent).
- (6) Not a director, supervisor or employee of a company controlled by the same person who has shares over half of Aurora's director seats or voting rights (except for an independent director appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, Aurora and its parent or subsidiary or a subsidiary of the same parent).
- (7) Not a director, supervisor, or employee of another company or institution who, or whose spouse, is a chairman, president, or person holding an equivalent position of Aurora (except for an independent director appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, Aurora and its parent or subsidiary or a subsidiary of the same parent).
- (8) Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specified company or institution that has a financial or business relationship with the Company (except for a specific company or institution holding more than 20% but less than 50% of the total issued shares of the Company and concurrently serving as an independent director, as appointed in accordance with the Act or the laws and regulations of the local country, at the Company and its parent or subsidiary or a subsidiary of the same parent)
- (9) Not a professional individual, sole proprietorship, partnership, owner of a company or institution, partner, director, supervisor, managerial officer or spouse thereof that provides auditing service for the Company or any of its affiliates, or provides commercial, legal, financial, or accounting service with cumulative remuneration less than NT\$500,000 in the past two years. However, this does not apply in cases where members of the Remuneration Committee, the Review Committee for Public Tender Offer or the Special Committee for Mergers and Acquisitions perform their functions in accordance with the Securities and Exchange Act or the Business Mergers and Acquisitions Act.
- (10) Not a spouse or a relative within the second degree of kinship to any other director of Aurora.
- (11) Not under any of the categories stated in Article 30 of the Company Act.
- (12) Not a governmental or judicial person or a representative thereof as defined in Article 27 of the Company Act.

(5) Diversity and Independence of the Board of Directors:

1. Diversity of the Board of Directors:

A. The Company adopted the "Corporate Governance Code" in the 13th meeting of the 4th Board of Directors on September 4, 2013, and currently set a diversity policy in Chapter 3 "Strengthening the Functions of the Board of Directors". The nomination and selection of members of the Board of Directors of the Company shall comply with the Company's Articles of Incorporation and adopt the candidate nomination system. Future diversity objectives include but are not limited to the following two standards:

- a. Basic qualification and value: gender, age, nationality, and culture. In the future, at least one female director will be retained, with a target of one-third female board members.
- b. Professional knowledge and skills: professional backgrounds (such as law, accounting, industry, finance, marketing or technology), professional skills and working experience in the industry.

The members of the Board of Directors shall have the capabilities as follows:

- a. Business judgment ability.
- b. Accounting and financial analysis ability.
- c. Operational management ability.
- d. Crisis management ability.
- e. Knowledge of the industry.
- f. International market perspective.
- g. Leadership.
- h. Decision-making ability.

B. Diversification status among 9 members of the 8th Board of Directors is as follows:

Name of Director	Diversified Core Competences				Business Judgment	Accounting and Financial Analysis	Business Administration	Crisis Management	Knowledge of the Industry	International Market Perspective	Leadership	Decision-making Ability
	Nationality	Serving Concurrently as Employees of the Company	Gender	Age Range								
Chiu Ming-Chien	R.O.C.	✓	Male	50-60	✓		✓	✓	✓	✓	✓	✓
Lin Tien-Jui	R.O.C.	✓	Male	50-60	✓	✓	✓	✓	✓	✓	✓	✓
Huang Chung-Peng	R.O.C.		Male	50-60	✓		✓	✓	✓	✓	✓	✓
Wei Chih-Fang	R.O.C.		Male	50-60	✓		✓	✓	✓	✓	✓	✓
Hu Hui-Sen	R.O.C.		Male	50-60	✓	✓	✓	✓	✓	✓	✓	✓
Shen Jung-Chin	R.O.C.		Male	70-80	✓	✓	✓	✓	✓	✓	✓	✓
Lo Wen-Hao	R.O.C.		Male	50-60	✓		✓	✓		✓	✓	✓
Chin Chia-Hung	R.O.C.		Male	80-90	✓	✓	✓	✓	✓	✓	✓	✓
Ou Shu-Fang	R.O.C.		Female	60-70	✓	✓	✓	✓	✓	✓	✓	✓

The composition of the 8th Board of Directors of the Company is as follows: 22% of directors serve as employees, 44% are independent directors; one female director elected; 3 directors are over 60 years old and 6 are between 50 and 60 years old. The Company takes into account gender equality in the composition of Board of Directors, and plans to increase the number of female directors during the next re-election of Board members.

- C. In the event that the representation of either gender on the Board of Directors falls below one-third, the reasons for this shall be outlined and the measures to enhance gender diversity among directors shall be planned: Currently, male directors account for 89% of the Board, while female directors account for 11%. In light of the international trend towards gender mainstreaming, promoting gender equality has been established as a key objective that must be prioritized. The Board will emphasize the importance of diverse experiences and perspectives from different genders to ensure that decision-making is gender-sensitive and achieves equitable influence. The database of potential female director candidates will be continuously updated, and efforts will be made to increase the recommendations of female candidates.

2. Independence of the Board of Directors:

The Company's Board of Directors consists of nine members, four of whom are independent directors, accounting for a proportion of 44% in the Board of Directors' seats. For the independence of the Board of Directors, please refer to "Information of Directors" and "Disclosure of Professional Qualifications of Directors and Independence of Independent Directors". In addition, the Company has established an Audit Committee to replace the Supervisory Committee and none of the nine members of the Board of Directors is related to each other within the meaning of spouse or second degree of kinship. Therefore, there is no such relationship under any of the categories stated in Paragraphs 3 and 4, Article 26-3 of the Company Act.

(II) Information of General Manager, Vice President, Associates, heads of departments and branch managers:

March 25, 2025; Unit: Shares; %

Title	Nationality	Name	Gender	Date Elected	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at Aurora and Other Companies	Managerial Officers who Are Spouses or Relatives within the Second Degree of Kinship			Note
					Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
Chairman & CEO	R.O.C.	Chiu Ming-Chien	Male	1998.03.16	6,708,527	6.99	3,488,527	3.63	0	0.00	Ph.D., Graduate Institute of Information Management, National Chengchi University EMBA, Guanghua School of Management, Peking University EMBA, National Taipei University	Concurrent position in the Company: CEO Chairman, Gudeng Equipment Co., Ltd. Chairman, We Solutions Technology Co., Ltd. Chairman, Gudeng Construction Co., Ltd. Chairman, Hengyang Green Energy Co., Ltd. Chairman, Cypress Precision Industrial, Ltd. Chairman, Partner One Limited Chairman, JYR Aviation Components Co, Ltd. Director, Suting Precision Industry Co., Ltd. Director, Gudeng Venture Capital Co., Ltd. Director, AIS Analytical Instruments Inc. Director, Symtek Automation Asia Co., Ltd. Representative of Jiaqian Tech Co., Ltd. Chairman, Gudeng Inc. Chairman, Gudeng Investment Co., Ltd. Chairman, Gudeng Japan Co., Ltd. Chairman, Gudeng Korea Co., Ltd. Supervisor, TSS Holdings Ltd.	None	None	None	1. The Chairman concurrently serves as the CEO of the Company, as the Chairman possesses management expertise and practical knowledge of the industry, making substantial and significant contributions to the Company's operations. 2. The important resolutions of the Company are implemented after being resolved by the Board of Directors, and more than half of the Directors do not hold concurrent positions as employees or managers.

Title	Nationality	Name	Gender	Date Elected	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Major Experience (Education)	Other Position Concurrently Held at Aurora and Other Companies	Managerial Officers who Are Spouses or Relatives within the Second Degree of Kinship			Note
					Number of Shares	%	Number of Shares	%	Number of Shares	%			Title	Name	Relationship	
Vice Chairman & General Manager	R.O.C.	Lin Tien-Jui	Male	2010.05.24	4,678,853	4.87	1,660,506	1.73	0	0.00	EMBA, China Europe International Business School EMBA, National Chengchi University Master of Global Entrepreneurship, National Chengchi University Department of Mechanical Engineering, Hwa Hsia Institute of Technology	Concurrent position in the Company: General Manager Chairman, Gudeng Venture Capital Co., Ltd. Chairman, Gudeng Investment Limited Chairman, Gudeng Aerospace Co, Ltd. Chairman, Gu Chance Venture Capital Co., Ltd. Chairman, Gu Luck Venture Capital Co., Ltd. Chairman, Gudeng Aerospace Inc. Chairman, Sun Park Development Limited Director, We Solutions Technology Co., Ltd. Director, Gudeng Equipment Co., Ltd. Director, Cypress Precision Industrial, Ltd. Director, Suting Precision Industry Co., Ltd. Director, JYR Aviation Components Co, Ltd. Director, Gudeng Inc. Supervisor, AIS Analytical Instruments Inc.	None	None	None	None
Vice President, COO Office (Note 1)	R.O.C.	Sheng En-Nien	Female	2012.05.01	71,635	0.07	0	0.00	0	0.00	Master of Human Resources and Labor Relations, University of Wisconsin-Milwaukee Section Chief, Department of Human Resources, Wah Lee Industrial Corp.	Supervisor, We Solutions Technology Co., Ltd Director and Acting General Manager, Gudeng Venture Capital Co., Ltd. Director, JYR Aviation Components Co, Ltd.	None	None	None	None
Vice President, Customer Relations Department	R.O.C.	Lin Ya-Wen	Female	2015.01.01	100,000	0.10	0	0.00	0	0.00	EMBA, National Taipei University Vice President, Department of New Products, Topco Scientific Co., Ltd.	Director, We Solutions Technology Co., Ltd.	None	None	None	None
Vice President, Innovative Technology Service Department	R.O.C.	Chuang Chia-He	Male	2016.04.11	119,883	0.12	0	0.00	0	0.00	Master of Information Management, Nanhua University Director, Brillian Network & Automation Integrated System Co. Ltd. Assistant Manager, Department of Manufacturing, Taiwan Semiconductor Manufacturing Company	None	None	None	None	
Assistant Manager and Accounting Supervisor, Financial Operations Management Department	R.O.C.	Lai Po-An	Male	2016.01.01	33,000	0.03	0	0.00	0	0.00	Bachelor of Accountancy, National Taipei University Assistant Manager, Deloitte & Touche Financial Director, Wu Jiang Start-up Automobile Trading Co., Ltd. in Suzhou	Director, We Solutions Technology Co., Ltd. Director, Suting Precision Industry Co., Ltd. Supervisor, JYR Aviation Components Co, Ltd.	None	None	None	None

Note 1: Due to organizational adjustments within the Company, Ms. Sheng En-Nien will be reassigned to the position of Executive Assistant to the CEO Office, effective April 1, 2025.

II. Remuneration Paid During the Most Recent Fiscal Year to Directors, Supervisors, General Manager, and Vice Presidents

(1) Remuneration Paid to Directors and Independent Directors (Names and Remuneration thereof to be Disclosed Individually)

December 31, 2024 Unit: NT\$ thousand; 1,000 shares

Title	Name	Remuneration Paid to Directors								Relevant Remuneration Received by Directors who Are Also Employees								Total A, B, C, D, E, F, G % of EAIT	Remuneration received from investments in businesses other than subsidiaries or from the parent company				
		Compensation (A)		Severance Pay and Pension (B)		Remuneration of Directors (C)		Business Execution Expenses (D)		Total A, B, C, D as % of EAIT		Salary, Bonus, and Allowance (E)		Severance Pay and Pension (F)		Employee Compensation (G)							
		The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	Cash	Stock			Cash	Stock	The Company	All Companies in Consolidated Financial Statements
Director	Chairman	Chiu Ming-Chien	0	0	0	0	9,360	9,724	176	394	9,536 0.82%	10,118 0.87%	18,496	18,496	0	0	8,300	0	8,300	0	36,332 3.11%	36,914 3.16%	None
	Director	Lin Tien-Jui	0	0	0	0	9,360	9,724	176	384	9,536 0.82%	10,108 0.87%	17,012	17,012	0	0	8,300	0	8,300	0	34,848 2.98%	35,420 3.03%	None
	Director	Huang Chung-Peng	0	0	0	0	5,700	6,065	176	276	5,876 0.50%	6,341 0.54%	0	4,592	1,369	1,369	0	0	2,187	0	7,245 0.62%	14,489 1.24%	None
	Director	Wei Chih-Fang	0	0	0	0	3,140	3,140	176	176	3,316 0.28%	3,316 0.28%	0	0	0	0	0	0	0	0	3,316 0.28%	3,316 0.28%	None
	Director	Hu Hui-Sen Note 1	0	0	0	0	3,140	3,140	256	256	3,396 0.29%	3,396 0.29%	0	0	0	0	0	0	0	0	3,396 0.29%	3,396 0.29%	None
Independent Director	Independent Director	Lo Wen-Hao	0	0	0	0	3,140	3,140	336	336	3,476 0.30%	3,476 0.30%	0	0	0	0	0	0	0	0	3,476 0.30%	3,476 0.30%	None
	Independent Director	Chin Chia-Hung	0	0	0	0	3,140	3,140	336	336	3,476 0.30%	3,476 0.30%	0	0	0	0	0	0	0	0	3,476 0.30%	3,476 0.30%	None
	Independent Director	Shen Jung-Chin Note 2	0	0	0	0	1,867	1,867	176	176	2,043 0.17%	2,043 0.17%	0	0	0	0	0	0	0	0	2,043 0.17%	2,043 0.17%	None
	Independent Director	Ou Shu-Fang Note 3	0	0	0	0	1,866	1,866	176	176	2,042 0.17%	2,042 0.17%	0	0	0	0	0	0	0	0	2,042 0.17%	2,042 0.17%	None
	Former Independent Director	Chiu Kuang-Hui Note 4	0	0	0	0	0	0	160	160	160 0.01%	160 0.01%	0	0	0	0	0	0	0	0	160 0.01%	160 0.01%	None

Other than disclosures in the above table, remuneration paid to directors for providing services (e.g., providing consulting services as a non-employee) for all companies in consolidated financial statements in the most recent year: None.

Note 1: Mr. Hu Hui-Sen served as an independent director of the Company for the seventh term and was elected as a general director for the eighth term on May 24, 2024.

Note 2: Mr. Shen Jung-Chin was elected as an independent director of the Company, effective May 24, 2024.

Note 3: Ms. Ou Shu-Fang was elected as an independent director of the Company, effective May 24, 2024.

Note 4: Mr. Chiu Kuang-hui served as an independent director of the Company for the seventh term, which spanned from July 30, 2021, to May 23, 2024.

(2) Remuneration paid to the Supervisors: Not applicable.

(3) Remuneration Paid to the CEO, General Manager and Vice Presidents

December 31, 2024 Unit: NT\$ thousand: 1,000 shares

Title	Name	Salaries (A)		Severance Pay and Pension (B)		Bonus and Allowance (C)		Employee Compensation (D)				Total A, B, C, D as % of EAIT (%)		Remuneration received from investments in businesses other than subsidiaries or from the parent company
		The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements	The Company		All Companies in Consolidated Financial Statements		The Company	All Companies in Consolidated Financial Statements	
								Cash Dividend	Stock Dividend	Cash Dividend	Stock Dividend			
CEO	Chiu Ming-Chien	13,460	13,460	0	0	5,036	5,036	8,300	0	8,300	0	26,797 2.29%	26,797 2.29%	None
General Manager	Lin Tien-Jui	12,427	12,427	0	0	4,585	4,585	8,300	0	8,300	0	25,312 2.17%	25,312 2.17%	None
Vice President	Sheng En-Nien	5,666	5,666	0	0	5,148	5,148	1,000	0	1,000	0	11,814 1.01%	11,814 1.01%	None
Vice President	Lin Ya-Wen	3,759	3,759	0	0	4,379	4,379	1,000	0	1,000	0	9,138 0.78%	9,138 0.78%	None
Vice President	Chuang Chia-He	2,577	2,577	0	0	2,717	2,717	1,000	0	1,000	0	6,294 0.54%	6,294 0.54%	None

(4) Name of managerial officers paid from employee bonus and status of payment:

December 31, 2024; Unit: NT\$ thousand

Managers	Title	Name	Stock	Cash	Total	Proportion to Earnings After Tax (%)
	Chairman & CEO	Chiu Ming-Chien	0	20,300	20,300	1.74%
	Vice Chairman & General Manager	Lin Tien-Jui				
	Vice President	Sheng En-Nien				
	Vice President	Lin Ya-Wen				
	Vice President	Chuang Chia-He				
	Assistant Manager and Accounting Supervisor	Lai Po-An				

(I) Separate comparisons and descriptions of total remuneration, as a percentage of after-tax net income stated in the individual financial reports, as paid by the Company and all other companies included in the consolidated financial statements during the past two fiscal years to directors, supervisors, general manager, and Vice Presidents, with analysis and description of remuneration policies, standards and packages, and procedure for determining remuneration, and link to business performance and future risks:

(1) Analysis of total remuneration, as a percentage of after-tax net income stated in the individual financial reports, as paid by the Company and all other companies included in the consolidated financial statements, to the directors, supervisors, general manager, and Vice Presidents during the past two fiscal years:

Proportion of Total Remuneration to Net Income After Tax	2024		2023	
	The Company	All Companies in Consolidated Financial Statements	The Company	All Companies in Consolidated Financial Statements
Director	8.25%	8.97%	8.58%	9.32%
Supervisor	N/A	N/A	N/A	N/A
Remuneration Paid to the CEO, General Manager and Vice Presidents	6.80%	6.80%	6.55%	6.55%

In 2024, the compensation for the Board of Directors, as well as for the CEO, General Manager, and Vice Presidents, increased compared to 2023. The proportion of total remuneration to net income after tax decreased, which is attributed to the increase in net profit after tax in 2024.

- (2) The Company's remuneration policies, criteria and mix, procedures for determining remuneration, and their linkage to performance evaluation and correlation to future risk exposure:

Remuneration policies, criteria and mix:

The directors' remuneration is based on a combination of the Board of Directors' consideration of their experience, professional competence, management skills, and positions held, as well as financial and non-financial performance goals to reflect their responsibilities and performance. The proposed remuneration shall consist of business execution expenses, travel expenses, and remuneration from the distribution of earnings.

Procedure for setting remuneration:

The remuneration of directors and executives is determined based on their contributions to the Company, reference to industry standards, and consideration of future risks. According to regulations, the Remuneration Committee of the Company is responsible for regularly evaluating and determining the remuneration, which is then submitted to the Board of Directors for approval. According to the Company's Articles of Incorporation, if there is a profit for the year, no more than 3% should be allocated for director remuneration. The distribution of employee remuneration follows the standards set in the Articles of Incorporation, and it is subject to approval by the Board of Directors and reported to the Shareholders' Meeting.

The correlation between remuneration and business performance:

The remuneration of the Directors and Managers of the Company is determined based on their positions, contributions, and performance, encompassing the achievement of the Company's operational goals and individual annual goals. The Company's goals include both financial and non-financial indicators, while individual annual goals include operational goals and ESG indicators (including sub-material reclaimed rate and waste reproduction, among other sustainable business goals).

The correlation between remuneration and future risks:

In addition to referring to the relevant industry standards and the Company's business performance, the payment criteria, structure and system of the remuneration of the Company's Directors and Managers will also be reviewed and adjusted in a timely manner according to the actual operating conditions and changes in the relevant laws and regulations. All adjustments will be made after considering various risk factors to ensure a balance between sustainable business operations and risk management.

III. Status of Corporate Governance

- (I) Operations of the Board of Directors:

A total of eleven (11) meetings [A] of the Board of Directors were held in the most recent year (2024). The attendance of Directors and Supervisors was as follows:

Title	Name	Attendance in Person (B)	Attendance Frequency	Attendance Rate (%) (B/A)	Note
Chairman	Chiu Ming-Chien	11	0	100%	
Vice Chairman	Lin Tien-Jui	11	0	100%	
Director	Huang Chung-Peng	11	0	100%	
Director	Wei Chih-Fang	11	0	100%	
Director	Hu Hui-Sen	11	0	100%	
Independent Director	Lo Wen-Hao	11	0	100%	
Independent Director	Chin Chia-Hung	8	3	72.73%	
Independent Director	Shen Jung-Chin	6	0	100%	Elected on May 24, 2024; the number of required attendances for the meetings is 6.
Independent Director	Ou Shu-Fang	6	0	100%	Elected on May 24, 2024; the number of required attendances for the meetings is 6.

Other matters to be recorded:

- I. The items included in Article 14-3 of the Securities and Exchange Act and other comments objected or retained by other Independent Directors on record or the resolutions of the Board of Directors in a written statement should indicate the date, period, content of the motion, opinions of all Independent Directors and how the company handles the opinion of the Independent Directors: please refer to the Explanation of important resolutions of the Board of Directors on pages 65-72.
- II. Regarding recusals of directors from voting due to conflicts of interests, the names of the directors, contents of motions, reasons for recusal, and results of voting shall be specified: please refer to the Explanation of important resolutions of the Board of Directors on page 65.
- III. Measures taken to strengthen the functionality of the Board in the current and the latest year (e.g. establishing the Audit Committee, enhancing information transparency), and implementation status:
 1. Improving information transparency: The Company operates in a transparent manner and emphasizes the importance of shareholders' interest. The Company has appointed specific personnel to be responsible for the disclosure of monthly revenue and material information, and the Company has also published information in the Market Observation Post System in accordance with the regulations.
 2. The Company has established the Audit Committee after the election of the seventh session of the Board to assist the Board in making decisions through its professional division of work and independent position.

3. The Company has established a Remuneration Committee to improve and strengthen the management functions of the Board of Directors.
4. Actively communicate with stakeholders: The Company has a spokesperson and an acting spokesperson through which stakeholders can communicate. Each year, the shareholders' meeting accepts shareholders' proposals. Shareholders who have the right to submit proposal within the period of acceptance. The Company will hold a Board of Directors' meeting to review the proposals in accordance with relevant regulations.
5. Training hours of Directors: The annual training hours of the directors of the Company were in compliance with the regulations of the competent authority. The Company encouraged relevant members of the board of directors to participate in various professional courses to continuously enrich new knowledge, so as to maintain their professional advantages and abilities, and the Company publicized relevant laws and regulations so as to comply with the laws and regulations.
6. The Company has formulated and complies with its Rules of Procedure for Board of Directors Meetings in reference to the Regulations Governing Procedure for Board of Directors Meetings of Public Companies, and has disclosed the Directors' attendance of Board of Directors (BOD) meetings on the Market Observation Post System (MOPS).

Implementation of the Board's Evaluation

Frequency	Period	Scope	Method	Content
Once a year	From January 1, 2024 to December 31, 2024	<ol style="list-style-type: none"> 1. Board of Directors 2. Individual Board Members 3. Functional Committees 	The performance evaluation methods include internal self-evaluation of the Board of Directors and director self-evaluation.	<ol style="list-style-type: none"> 1. Evaluation of performance for the Board of Directors: Including participation in the operation of the Company, the quality of the Board of Directors' decision making, composition and structure of the Board of Directors, election and continuing education of the directors, and internal control, and etc. 2. Evaluation of performance for the individual board members: Including alignment of the goals and missions of the Company, awareness of the duties of a director, participation in the operation of the Company, management of internal relationship

Frequency	Period	Scope	Method	Content
				and communication, the director's professionalism and continuing education, and internal control, and etc. 3. Evaluation of performance for the Audit Committee: Including participation in the operation of the Company, awareness of the duties of the functional committee, the quality of decisions made by the functional committee, makeup of the functional committee and election of its members, and internal control, and etc.

(II) Operations of the Audit Committee

A total of ten (10) meetings [A] of the Audit Committee were held in the most recent year (2024). The attendance of committee members was as follows:

Title	Name	Attendance in Person (B)	Attendance Frequency	Attendance rate (%) (B)/(A)	Note
Independent Director	Lo Wen-Hao	10	0	100%	Re-elected
Independent Director	Chin Chia-Hung	8	2	80%	Re-elected
Independent Director	Shen Jung-Chin	5	0	100%	Elected on May 24, 2024; the number of required attendances for the meetings is 5.
Independent Director	Ou Shu-Fang	5	0	100%	Elected on May 24, 2024; the number of required attendances for the meetings is 5.
Independent Director	Chiu Kuang-Hui	5	0	100%	Re-elected; the number of required attendances for the meetings is 5.

Other matters to be recorded:

- (1) The operation of the Audit Committee shall include the date and period of the Audit Committee meeting, the content of the motion, the objections, reservations or material recommendations of the independent directors, the results of the Audit Committee's resolutions and the Company's handling of the Audit Committee's

opinions if any of the following circumstances apply:

1. Matters listed in Article 14-5 of the Securities and Exchange Act:

Date and Term of the Committee	Content of Motion	Objections, Reservations or Material Recommendations of Independent Directors	Resolution of the Audit Committee	Response of the Company
2024.03.06 (21st meeting of the 1st term)	<ol style="list-style-type: none"> The "2023 Statement on Internal Control System" of the Company. Amendment to the provisions of the Company's "Regulations Governing Procedure for Board of Directors Meetings", "Organization Regulations of the Audit Committee", and "Operating Procedures Related to Mutual Financial Transactions with Related Parties, Specific Companies and Companies within the Group". Surplus distribution and ex-dividend date for the second half of 2023. Proposal of the Company's 2023 business report, financial statements and consolidated financial statements. Pre-approval of the review on non-assurance services for 2024 provided by the CPAs. 	None	Approved	N/A
2024.03.27 (22nd meeting of the 1st term)	<ol style="list-style-type: none"> The Company plans to increase capital in its Japanese subsidiary GUDENG Co., Ltd. Proposal for GUDENG Co., Ltd., a subsidiary in Japan, to purchase land located in Kurume Hirokawa New Industrial Park. 	None	Approved	N/A
2024.04.10 (23rd meeting of the 1st term)	<ol style="list-style-type: none"> Amendments to the Company's "Articles of Incorporation." Amendment to the provisions of the Company's "Level of Authorization of Sales and Collection Cycle". Proposal for the Company to acquire real estate land in Huatan Township, Changhua County. 	None	Approved	N/A
2024.04.19 (24th meeting of the 1st term)	<ol style="list-style-type: none"> The Company intends to participate in the cash capital increase of the subsidiary- We Solution Technology Co., Ltd. 	None	Approved	N/A
2024.05.02 (25th meeting of the 1st term)	<ol style="list-style-type: none"> Set the benchmark date for the Company's fourth domestic exchange of guaranteed corporate bonds for new shares. Proposal of the Company's 2024 Q1 consolidated financial statements. Amendments to the provisions and levels of authorization of the Company's "Internal Control System of Procurement and Payment Cycle", "Internal Control System for Research and Development Cycle", "Level of Authorization of Procurement and Payment Cycle", and "Table of Level of Authorization on the Internal Control for Research and Development Cycle". The subsidiary, Gudeng Construction Co., Ltd., has submitted a budget proposal for the construction of the residential complex, Gudeng No. 6 Garden, as approved by the Land Commission. The subsidiary, Shanghai Gudeng Trading Co., Ltd., intends to acquire real estate. Proposal of applying for the credit line of endorsement/guarantee for Japanese subsidiary GUDENG Co., Ltd. 	None	Approved	N/A
2024.06.20 (1st meeting of the 2nd term)	<ol style="list-style-type: none"> Amendments to the provisions and levels of authorization of the Company's "Internal Control System of Sales and Collection Cycle", "Internal Control System of Investment 	None	Approved	N/A

Date and Term of the Committee	Content of Motion	Objections, Reservations or Material Recommendations of Independent Directors	Resolution of the Audit Committee	Response of the Company
	<p>Cycle", "Level of Authorization of Sales And Collection Cycle", "Table of Level of Authorization on the Internal Control for Investment Cycle", "Level of Authorization of Real Estate, Plant, and Equipment Cycle", and "Procedure for Self-Inspection of Internal Control System".</p> <p>2. Proposal for the Company to participate in the investment of the Feiyue Expansion Limited Partnership Fund.</p> <p>3. The Company proposed to engage in capital increase for the Company's subsidiary Gudeng Equipment Co., Ltd.</p> <p>4. Proposal for the credit line of endorsement/guarantee for subsidiary Shanghai Gudeng Trading Co., Ltd.</p>			
2024.08.13 (2nd meeting of the 2nd term)	<p>1. Proposal of the Company's 2024 Q2 consolidated financial statements.</p> <p>2. Amendments to the Company's "Internal Control System of Research and Development Cycle", "Level of Authorization of Research and Development Cycle", and "Level of Authorization of Payroll Cycle".</p> <p>3. Proposal to draft "Sustainable Information Management Operations" and "Procedures for the Preparation and Verification of Sustainability Reports".</p> <p>4. Set the benchmark date for the Company's fourth domestic exchange of guaranteed corporate bonds for new shares.</p> <p>5. Proposal of applying for the credit line of endorsement/guarantee for subsidiary Dachuan Plastic Industrial (Kunshan) Co., Ltd.</p> <p>6. Proposal of applying for the credit line of endorsement/guarantee for subsidiary JYR Aviation Components Co., Ltd.</p> <p>7. The Company intends to dispose of ownership interests in We Solutions Technology Co., Ltd.</p>	None	Approved	N/A
2024.11.06 (3rd meeting of the 2nd term)	<p>1. Proposal of the Company's 2024 Q3 consolidated financial statements.</p> <p>2. Amendments to the Company's "Internal Control System of Payroll Cycle" and "Level of Authorization of Financing Cycle".</p> <p>3. Proposal of applying for limits of financial derivatives.</p> <p>4. Surplus distribution and ex-dividend date for the first half of 2024.</p> <p>5. Set the benchmark date for the Company's fourth domestic exchange of guaranteed corporate bonds for new shares.</p> <p>6. Proposal of applying for the credit line of endorsement/guarantee for Japanese subsidiary GUDENG Co., Ltd.</p> <p>7. The Company and its subsidiary, Shanghai Gudeng Trading Co., Ltd., intend to apply for a credit facility and endorsement guarantee from Cathay United Bank.</p> <p>8. Proposal of the establishment of subsidiary Gu Chance Venture Capital CO., LTD.</p>	None	Approved	N/A
2024.11.19 (4th meeting of the 2nd term)	<p>1. The Company proposed to adjust its investment structure for Gudeng Construction Co., Ltd.</p> <p>2. The Company proposed to adjust its investment structure for Fu Rui Sheng Industrial Co., Ltd.</p> <p>3. The Company proposed to adjust its investment structure for Global Magic Electronic Co., Ltd.</p> <p>4. The Company proposed to acquire a private placement of cash capital increase by issuing new shares from</p>	None	Approved	N/A

Date and Term of the Committee	Content of Motion	Objections, Reservations or Material Recommendations of Independent Directors	Resolution of the Audit Committee	Response of the Company
	Microprogram Information Co., Ltd. 5. The subsidiary of the Company proposed to apply for a credit facility and endorsement guarantee from Bank SinoPac (China) Ltd., Shanghai Branch. 6. Proposal of the establishment of subsidiary Gudeng Korea Co., Ltd. (구뎡코리아(주))			
2024.12.24 (5th meeting of the 2nd term)	1. Proposal to assess the independence of the Company's CPAs. 2. Proposal to adopt the Company's 2025 audit plan. 3. Amendment to the Company's "Level of Authorization on the Internal Control for Computerized Information System". 4. The Company proposed to adjust the equity transaction amount for Fu Rui Sheng Industrial Co., Ltd. 5. Proposal for the Company to participate in the capital increase for subsidiary Jiaqian Tech Co., Ltd. (originally Shanghai Gudeng Trading Co., Ltd.) 6. Proposal of applying for endorsement/guarantee for subsidiary Suting Precision Industry Co., Ltd. 7. The subsidiary of the Company proposed to apply for a credit facility and endorsement guarantee from Fubon Bank (China) Co., Ltd.	None	Approved	N/A

2. In addition to the foregoing, other resolutions not approved by the Audit Committee and approved by two-thirds or more of all directors: None.

(2) Regarding recusals of independent directors from voting due to conflicts of interests, the names of the independent directors, contents of motions, reasons for recusal, and results of voting shall be specified: None.

(3) Communication between the Independent Directors and the Chief Internal Auditor and the accountants (which shall include the material matters, manner and results of communication regarding the Company's financial and business conditions):

1. Communication policy between the Independent Directors and the Chief Internal Auditor and accountants:

A. The Chief Internal Auditor regularly submits the results of audit reports to the Independent Directors and reports the results of audits at the Audit Committee meetings on a quarterly basis (prior to the establishment of the Audit Committee and to the Independent Directors before the Board of Directors meeting). The Chief Internal Auditor and the independent directors meet regularly at least once a quarter to report on the status of the Company's internal audit execution and internal control operation. If necessary, the Chief Internal Auditor will liaise with the members of the Audit Committee separately from the regular reports, and the communication channel between the members of the Audit Committee and the Chief Internal Auditor of the Company is well functioning.

B. The Company invites Certified Public Accountants to attend the Audit Committee to discuss with the Audit Committee the results of the review or audit of the financial statements of the Company and its subsidiaries and the internal control audit, and to communicate adequately with the Audit Committee on whether there is any significant adjustment to the record or whether there is any significant impact of the amendment to the laws and regulations.

2. Communication between the Independent Directors and the Chief Internal Auditor in the most recent year:

Date	Participants	Communication Matters	Communication Results
2024.03.06	Independent Director Chiu Kuang-Hui Independent Director Lo Wen-Hao Independent Director Hu Hui-Sen Independent Director Chin Chia-Hung Chief Internal Auditor Chung Yi-Chen	The Chief Internal Auditor explained the status of internal audits, which included the following: (1) Report on the Implementation of the Internal Audit Plan for 2023 Q4. (2) Specific Control Plan for Capability of Preparing Financial Statements. (3) The "2023 Statement on Internal Control System" of the Company. (4) Amendment to the provisions of the Company's "Regulations Governing Procedure for Board of Directors Meetings", "Organization Regulations of the Audit Committee", and "Operating Procedures Related to Mutual Financial Transactions with Related Parties, Specific Companies and Companies within the Group".	The Independent Director's suggestions: No comments were made; to be submitted to the Board of Directors after review and adoption.
2024.04.10	Independent Director Chiu Kuang-Hui Independent Director Lo Wen-Hao Independent Director Hu Hui-Sen Independent Director Chin Chia-Hung Chief Internal Auditor Chung Yi-Chen	The Chief Internal Auditor explained the status of internal audits, which included the following: (1) Amendment to the provisions of the Company's "Level of Authorization of Sales and Collection". (2) Amendment to the "Articles of Incorporation."	The Independent Director's suggestions: No comments were made; to be submitted to the Board of Directors after review and adoption.
2024.05.02	Independent Director Chiu Kuang-Hui Independent Director Lo Wen-Hao Independent Director Hu Hui-Sen Independent Director Chin Chia-Hung Chief Internal Auditor Chung Yi-Chen	The Chief Internal Auditor explained the status of internal audits, which included the following: (1) Audit Work Report for 2024 Q1 (January to March). (2) Amendment to the provisions of the Company's "Procurement and Payment Cycle" and "Internal Control Cycle of Research and Development". (3) Amendment to the Company's "Level of Authorization of Procurement and Payment" and "Level of Authorization of Research and Development Cycle".	The Independent Director's suggestions: No comments were made; to be submitted to the Board of Directors after review and adoption.
2024.06.20	Independent Director Chin Chia-Hung Independent Director Lo Wen-Hao Independent Director Shen Jung-Chin Independent Director Ou Shu-Fang Chief Internal Auditor Chung Yi-Chen	The Chief Internal Auditor explained the status of internal audits, which included the following: (1) Update the Company's "Regulations for Internal Control System". (2) Amendment to the provisions of the Company's "Internal Control Cycle of Sales and Payment" and "Internal Control System of Investment Cycle". (3) Amendments to the Company's "Table of Level of Authorization on Sales and Collection Cycle", "Table of Level of Authorization on the Internal Control for Investment Cycle", and "Table of Level of Authorization on Real Estate, Plant, and Equipment Cycle".	The Independent Director's suggestions: No comments were made; to be submitted to the Board of Directors after review and adoption.
2024.08.13	Independent Director Chin Chia-Hung	The Chief Internal Auditor explained the status of internal audits, which included the following:	The Independent Director's suggestions: No comments

Date	Participants	Communication Matters	Communication Results
	Independent Director Lo Wen-Hao Independent Director Shen Jung-Chin Independent Director Ou Shu-Fang Chief Internal Auditor Chung Yi-Chen	(1) Report on the Execution of Internal Audit Deficiencies for Gudeng in 2024 Q2. (2) Amendments to the Company's "Internal Control System of Research and Development Cycle", "Level of Authorization of Research and Development Cycle", and "Level of Authorization of Payroll Cycle". (3) Proposal to draft "Sustainable Information Management Operations" and "Procedures for the Preparation and Verification of Sustainability Reports". (4) The Company's implementation status of the audit plan for the first half of 2024.	were made; to be submitted to the Board of Directors after review and adoption.
2024.11.06	Independent Director Chin Chia-Hung Independent Director Lo Wen-Hao Independent Director Shen Jung-Chin Independent Director Ou Shu-Fang Chief Internal Auditor Chung Yi-Chen	The Chief Internal Auditor explained the status of internal audits, which included the following: (1) Report on the Execution of Internal Audit Deficiencies for Gudeng in 2024 Q3. (2) Amendments to the Company's "Internal Control of Payroll Cycle" and "Level of Authorization of Financing Cycle".	The Independent Director's suggestions: No comments were made; to be submitted to the Board of Directors after review and adoption.
2024.12.24	Independent Director Chin Chia-Hung Independent Director Lo Wen-Hao Independent Director Shen Jung-Chin Independent Director Ou Shu-Fang Chief Internal Auditor Chung Yi-Chen	The Chief Internal Auditor explained the status of internal audits, which included the following: (1) Proposal to adopt the Company's 2025 audit plan. (2) Amendment to the Company's "Level of Authorization on the Internal Control for Computerized Information System".	The Independent Director's suggestions: No comments were made; to be submitted to the Board of Directors after review and adoption.

3. Communication between the Independent Directors and the CPA in the most recent year:

Date	Participants	Communication Highlights	Communication Results
2024.03.06	Independent Director Chiu Kuang-Hui Independent Director Lo Wen-Hao Independent Director Hu Hui-Sen Independent Director Chin Chia-Hung CPA Tseng Jien-Ming	(1) The CPA explained the audit results of the consolidated financial statements for 2023 Q4 and discussed the audit findings. (2) The CPA discussed and communicated the issues raised by the participants.	Independent Directors have been fully informed of the communication matters.
2024.05.02	Independent Director Chiu Kuang-Hui Independent Director Lo Wen-Hao Independent Director Hu Hui-Sen Independent Director Chin Chia-Hung CPA Tseng Jien-Ming	(1) The CPA explained the audit results of the consolidated financial statements for 2024 Q1 and discussed the audit findings. (2) The CPA discussed and communicated the issues raised by the participants.	Independent Directors have been fully informed of the communication matters.
2024.08.13	Independent Director Lo Wen-Hao Independent Director Chin Chia-Hung Independent Director Shen Jung-Chin Independent Director Ou Shu-Fang CPA Tseng Jien-Ming	(1) The CPA explained the audit results of the consolidated financial statements for 2024 Q2 and discussed the audit findings. (2) The CPA discussed and communicated the issues raised by the participants.	Independent Directors have been fully informed of the communication matters.
2024.11.06	Independent Director Lo Wen-Hao Independent Director Chin Chia-Hung Independent Director Shen Jung-Chin Independent Director Ou Shu-Fang CPA Tseng Jien-Ming	(1) The CPA explained the audit results of the consolidated financial statements for 2024 Q3 and discussed the audit findings. (2) The CPA discussed and communicated the issues raised by the participants.	Independent Directors have been fully informed of the communication matters.

(III) Corporate Governance Implementation Status, Deviations from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons for Deviations

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
I. Does the company establish and disclose its corporate governance best-practice principles based on the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies?	V		The Company has established the "Corporate Governance Best-practice Principles" according to the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and disclosed the principles on the Market Observation Post System (MOPS) and the company website.	No material difference.
II. Shareholding structure & shareholders' equity				
(I) Does the company establish internal operating procedures to deal with shareholders' suggestions, doubts, disputes and litigations, and implement in accordance with the procedures?	V		The Company has instructed Public Relations Office, Stock Affairs Department and Legal Affairs Department and other related departments to deal with shareholders' suggestions, doubts, disputes and litigations in accordance with related internal operating procedures.	No material difference.
(II) Does the company possess a list of its major shareholders with controlling power as well as the ultimate owners of those major shareholders?	V		The Company has really grasped the status of its shareholders with actual controlling power as well as the shareholding of its top ten major shareholders.	No material difference.
(III) Does the company establish and execute a risk management and firewall system within its affiliates?	V		The Company has established internal control systems covering enterprise-level risk management and firewall, formulated and implemented the "Measures for Subsidiary Supervision Operations".	No material difference.
(IV) Does the company establish internal rules against insiders using undisclosed information to trade in securities?	V		The Company has established regulations such as "Major Internal Information Processing Procedures" and "Measures for Prevention of Insider Trading" which expressly prohibit insiders from using undisclosed information to trade in securities.	No material difference.
III. Composition and responsibilities of the Board of Directors				
(I) Does the Board of Directors formulate a diversity policy, specific management goals, and implement them?	V		1. The Company has set a diversity policy in Chapter 3 "Strengthening the Functions of the Board of Directors" of the "Corporate Governance Code". The nomination and selection of members of the Board of Directors of the Company, in addition to complying with the Company's Articles of Incorporation and adopting the candidate nomination system, shall	No material difference.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof																																																																																																																																													
	Yes	No	Description																																																																																																																																														
			<p>meet the following two standards:</p> <p>I. Basic qualification and value: gender, age, nationality and culture.</p> <p>II. Professional knowledge and skills: professional backgrounds (such as law, accounting, industry, finance, marketing or technology), professional skills and working experience in the industry.</p> <p>The members of the Board of Directors shall have the capabilities as follows:</p> <p>I. Business judgment ability.</p> <p>II. Accounting and financial analysis ability.</p> <p>III. Operational management ability.</p> <p>IV. Crisis management ability.</p> <p>V. Knowledge of the industry.</p> <p>VI. International market perspective.</p> <p>VII. Leadership.</p> <p>VIII. Decision-making ability.</p> <p>2. Diversification status among 9 members of the 8th Board of Directors is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Director</th> <th rowspan="2">Diversified Core Competences</th> <th colspan="4">Basic Components</th> <th colspan="6">Professional Ability</th> </tr> <tr> <th>Nationality</th> <th>Serving Concurrently as Employees of the Company</th> <th>Gender</th> <th>Age Range</th> <th>Business Judgment</th> <th>Accounting and Financial Analysis</th> <th>Business Administration</th> <th>Crises Management</th> <th>Knowledge of the Industry</th> <th>International Market Perspective</th> <th>Leadership</th> <th>Decision-making Ability</th> </tr> </thead> <tbody> <tr> <td>Chiu Ming-Chien</td> <td>R.O.C.</td> <td>V</td> <td>Male</td> <td>50-60</td> <td>V</td> <td></td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Lin Tien-Jui</td> <td>R.O.C.</td> <td>V</td> <td>Male</td> <td>50-60</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Huang Chung-Peng</td> <td>R.O.C.</td> <td></td> <td>Male</td> <td>50-60</td> <td>V</td> <td></td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Wei Chih-Fang</td> <td>R.O.C.</td> <td></td> <td>Male</td> <td>50-60</td> <td>V</td> <td></td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Hu Hui-Sen</td> <td>R.O.C.</td> <td></td> <td>Male</td> <td>50-60</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Lo Wen-Hao</td> <td>R.O.C.</td> <td></td> <td>Male</td> <td>50-60</td> <td>V</td> <td></td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Chin Chia-Hung</td> <td>R.O.C.</td> <td></td> <td>Male</td> <td>80-90</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Shen Jung-Chin</td> <td>R.O.C.</td> <td></td> <td>Male</td> <td>70-80</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> <tr> <td>Ou Shu-Fang</td> <td>R.O.C.</td> <td></td> <td>Female</td> <td>60-70</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> <td>V</td> </tr> </tbody> </table> <p>Note: Independent Directors Shen Jung-Chin and Ou Shu-Fang were newly appointed on May 24, 2024.</p> <p>3. The composition of the 8th Board of Directors of the Company is as follows: 22% of directors serve as employees; 44% are independent directors; one female director elected; 3 directors are over 60 years old and 6 are between 50 and 60 years old. The Company takes into account gender equality in the composition of Board of Directors, and plans to increase the number of female directors during the next re-election of Board members.</p>	Name of Director	Diversified Core Competences	Basic Components				Professional Ability						Nationality	Serving Concurrently as Employees of the Company	Gender	Age Range	Business Judgment	Accounting and Financial Analysis	Business Administration	Crises Management	Knowledge of the Industry	International Market Perspective	Leadership	Decision-making Ability	Chiu Ming-Chien	R.O.C.	V	Male	50-60	V		V	V	V	V	V	V	Lin Tien-Jui	R.O.C.	V	Male	50-60	V	V	V	V	V	V	V	V	Huang Chung-Peng	R.O.C.		Male	50-60	V		V	V	V	V	V	V	Wei Chih-Fang	R.O.C.		Male	50-60	V		V	V	V	V	V	V	Hu Hui-Sen	R.O.C.		Male	50-60	V	V	V	V	V	V	V	V	Lo Wen-Hao	R.O.C.		Male	50-60	V		V	V	V	V	V	V	Chin Chia-Hung	R.O.C.		Male	80-90	V	V	V	V	V	V	V	V	Shen Jung-Chin	R.O.C.		Male	70-80	V	V	V	V	V	V	V	V	Ou Shu-Fang	R.O.C.		Female	60-70	V	V	V	V	V	V	V	V	
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(II) Does the company voluntarily establish other functional committees in addition to the legally-required Remuneration Committee and Audit Committee?	V		The Company has established the Remuneration Committee according to law. The Audit Committee is expected to be established after the election of the members of the new Board of Directors. In addition, there is also a Sustainability Committee to strengthen the implementation of corporate sustainability.	No material difference.																																																																																																																																													

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof																		
	Yes	No	Description																			
(III) Does the company have established methods and evaluation criteria for the performance assessment of the board of directors, and conduct regular performance assessments every year? Are the results of the performance assessment reported to the board of directors and used as a reference for individual director's compensation and nomination for re-election?	V		The Company has established measures for evaluating the performance of the Board of Directors, and periodically conducts annual performance evaluations.	No material difference.																		
(IV) Does the company regularly evaluate the independence of the CPAs?	V		<ol style="list-style-type: none"> 1. The CPAs appointed by the Company are not the directors, supervisors, managers, employees, or shareholders of the Company or its affiliates, and has confirmed that their status as non-stakeholders complies with the regulations of independent judgment set forth by the competent authority. 2. The Company evaluates the independence and competence of the CPAs according to audit quality indicators (AQIs) at least once a year, and the CPAs have also issued an independence statement for the entrusted auditing operation. 3. The evaluation results of the recent two years have been reported to the Board of Directors for approval on December 27, 2023 and December 24, 2024, respectively. 4. The evaluation items for independence are as follows: <table border="1" data-bbox="639 1532 1206 2020"> <thead> <tr> <th>Evaluation Item</th> <th>Rating</th> <th>Independence of the CPAs</th> </tr> </thead> <tbody> <tr> <td>1. The CPA has no direct or significant indirect financial interest with the Company.</td> <td>Yes</td> <td>Yes</td> </tr> <tr> <td>2. The CPA has no significant close business relationship with the Company.</td> <td>Yes</td> <td>Yes</td> </tr> <tr> <td>3. The CPA has no potential employment relationship with the Company.</td> <td>Yes</td> <td>Yes</td> </tr> <tr> <td>4. The CPA shall ensure that his/her assistants are honest, fair and independent.</td> <td>Yes</td> <td>Yes</td> </tr> <tr> <td>5. The CPA did not receive gifts or presents of significant value (where their values have not exceeded the general etiquette</td> <td>Yes</td> <td>Yes</td> </tr> </tbody> </table> 	Evaluation Item	Rating	Independence of the CPAs	1. The CPA has no direct or significant indirect financial interest with the Company.	Yes	Yes	2. The CPA has no significant close business relationship with the Company.	Yes	Yes	3. The CPA has no potential employment relationship with the Company.	Yes	Yes	4. The CPA shall ensure that his/her assistants are honest, fair and independent.	Yes	Yes	5. The CPA did not receive gifts or presents of significant value (where their values have not exceeded the general etiquette	Yes	Yes	No material difference.
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Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
			standards) from the Company or directors, supervisors, or managerial officers of the Company.	
			6. The CPA had no loan from the Company.	Yes Yes
			7. The CPA may not concurrently engage in other businesses that may lead to loss of independence.	Yes Yes
			8. The CPA did not receive any business-related commissions from the Company.	Yes Yes
			9. The CPA does not hold shares of the Company.	Yes Yes
			10. The CPA does not hold any concurrent position in the Company nor receive any fixed salary.	Yes Yes
			11. The CPA does not have any joint investments or profit sharing with the Company.	Yes Yes
			12. The CPA does not participate in the decision-making process in a management function of the Company.	Yes Yes
			13. The CPA does not and had not served as the Company's director, supervisor, managerial officer, or positions that may have significant impact on the audit in the most recent two years; and it is also determined that he/she will not hold the aforementioned related positions during the future audit period.	Yes Yes
			14. During the audit period, the CPA, his/her spouses, and dependents did not serve as directors, supervisors or managerial officers of the Company and did not assume positions that may directly and significantly affect the audit.	Yes Yes
			15. The CPA has issued the "Impartiality and Independence Declaration Letter".	Yes Yes
			5. Based on the "Impartiality and Independence Declaration Letter" issued by the CPA appointed by the Company and comprehensive evaluation of various matters with reference to Article 47 of the "Accountant Act" and Section 10 of the "Professional Codes of Ethics", the Company evaluates that the CPA is impartial and independent.	

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
IV. Does the listed and OTC companies allocate appropriate and sufficient number of corporate governance personnel, and designate a corporate governance officer responsible for corporate governance-related matters (including but not limited to providing directors and supervisors with necessary information for business execution, assisting directors and supervisors in complying with laws and regulations, handling matters related to board of directors and shareholders' meetings in accordance with the law, and preparing minutes of board of directors and shareholders' meetings)?	V		The Company has appointed a dedicated personnel responsible for corporate governance matters, including providing information for directors to perform their functions, handling matters related to Board meetings and shareholders' meetings according to the law, handling company registration and changes to company registration, and producing minutes of the Board meetings and shareholders' meetings. Investors can learn about the operating and communication information of the Company in real time by access to MOPS and the Company's website. The Company has appointed a spokesperson, and a deputy spokesperson and a public relations officer as the channel to respond to inquiries.	No material difference.
V. Does the company establish communication channels and a dedicated section on the company website for stakeholders (including but not limited to shareholders, employees, customers, and suppliers) to respond to material corporate social responsibility issues in a proper manner?	V		The Company has assigned different departments to establish channels to communicate with stakeholders and established a dedicated section on the company website for stakeholders to respond to material corporate social responsibility issues in a proper manner.	No material difference.
VI. Does the company appoint a professional shareholder service agency to deal with shareholder affairs?	V		The Company has appointed KGI Securities to process affairs related to shareholders meetings.	No material difference.
VII. Information disclosure				
(I) Does the company have a website to disclose the financial operations and corporate governance information?	V		An investment information section has been set up on the Company's website to disclose the financial operations and corporate governance status.	No material difference.
(II) Does the company have any other information disclosure channels (e.g. maintaining a website in English, designating people to handle	V		The Company's website can be viewed in both Chinese and English, and a dedicated person is appointed for information collection to regularly update financial business and press conference information; the Company has also established a spokesman and acting spokesman system and	No material difference.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
information collection and disclosure, appointing spokespersons, webcasting investors' conference, etc.)?			implemented it.	
(III) Did the company announce and file the annual financial report within two months after the end of the fiscal year, and did it announce and file the financial reports for the first, second, and third quarters, as well as the monthly operational conditions, ahead of the stipulated deadlines?	V		The Company has not yet announced and filed its annual financial report within two months after the fiscal year. However, the first, second, and third quarter financial reports and operating conditions of each month were announced in advance before the stipulated deadlines.	No material difference.
VIII. Is there any other important information to facilitate a better understanding of the Company's corporate governance practices (including but not limited to employee rights, employee wellness, investor relations, supplier relations, stakeholder rights, Directors' and Supervisors' training records, implementation of risk management policies and risk evaluation measures, implementation of customer policies, and participation in liability insurance by directors and supervisors)?	V		<p>Operation of the Company and its subsidiaries:</p> <ol style="list-style-type: none"> 1. Employee rights and care: The Company has always attached importance to employee rights and set up suggestion boxes provided as employee reporting channels. The Company regularly organizes education, training, clubs, and tours to provide employees with leisure and growth opportunities. The Company has established the Staff Welfare Committee to ensure the rights and interests of employees. 2. Investor relations: The Company holds regular shareholders' meetings every year, where shareholders can make proposals according to the law or ask any questions. The Company also has a spokesman and an acting spokesman to improve the accuracy and timeliness of major disclosed information which is imported into MOPS for reference by investors. 3. Supplier relations: The Company follows internal control systems of "Purchase and Payment Cycle", "Procurement Control Procedures", etc., and upholds the principle of good faith. By comparing quality, price, delivery coordination and payment terms and other information, the Company selects appropriate suppliers and establishes long-term good partnerships with them. 4. Stakeholder rights: The Company has maintained good communication channels with its employees, customers and suppliers, respects and maintains their legitimate rights and interests, and provides transparent financial business information to stakeholders through 	No material difference.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
			<p>various open channels.</p> <p>5. Continuing studies of directors and supervisors: Please refer to P.61 for continuing studies of the Company's directors and managers in 2024.</p> <p>6. Implementation of risk management policies and risk measurement standards: The Company focuses on main businesses to maintain stable operations, formulates business strategies under the premise that risks can be controlled and taken, and allows internal audit units to conduct regular or irregular inspections to reduce risks arising from operations.</p> <p>7. Implementation of policies on customers: The Company adheres to the principle of customer first, designs and produces quality products, values the needs of customers for quality and quantity, regularly reviews the relationships with customers, and conducts two-way communication to maintain long-term good relationships with customers.</p> <p>8. Liability insurance purchased by the company for directors and supervisors: The Company has purchased liability insurance for directors.</p>	
IX. Improvements made in the most recent fiscal year in response to the results of corporate governance evaluation conducted by the Corporate Governance Center of the Taiwan Stock Exchange Corporation, and improvement measures and plans for items yet to be improved.	V		<p>The Company has made improvements in response to the results of corporate governance evaluation conducted by the Corporate Governance Center of the Taiwan Stock Exchange Corporation.</p> <p>(I) Description of results of corporate governance evaluation and improvements:</p> <p>1. Is the number of board members who are employees of the company, its parent, subsidiary, or affiliated companies less than or equal to one-third of the total number of board seats? Improvements: This board consists of 9 members, of which only 3 hold employee status (1/3), thus meeting the scoring requirements.</p> <p>2. Does the company's board of directors include at least one director of a different gender? Improvements: This board consists of 9 members, including 8 male directors and 1 female director. The composition of the board members includes different genders, which meets the scoring requirements.</p> <p>3. Does the company have more than half of its independent directors serving consecutive terms not exceeding three terms? Improvements: This term, there are 4 independent directors, of</p>	The Company has made reviews and improvements in response to the results of corporate governance evaluation conducted by the Corporate Governance Center of the Taiwan Stock Exchange Corporation.

Evaluation Item	Implementation Status		Description	Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons Thereof
	Yes	No		
			<p>which only one has served more than three terms. This does not exceed half of the total number of independent director positions, thus meeting the scoring criteria.</p> <p>4. Does the company annual report disclose the link between the performance evaluation of directors and managers and their compensation? Improvements: The Company disclosed the link between the performance evaluation of directors and managers and remuneration on pages 32-33 of the 2023 annual report, and has complied with the scoring requirements.</p> <p>5. Has the company disclosed its annual greenhouse gas emissions for the past two years? Improvements: Page 68 of the 2023 Sustainability Report discloses the emissions for the past two years, and Page 46 of the 2023 Annual Report reveals that the scoring requirements have been met.</p> <p>6. Has the company established a greenhouse gas reduction management policy, including reduction targets, implementation measures, and progress towards achieving these goals? Improvements: Page 67 of the 2023 Sustainability Report discloses the greenhouse gas reduction targets and their achievement status, while Page 68 reveals the management policies, which comply with the scoring regulations.</p> <p>7. Has the company established written regulations regarding financial and business operations with related parties? The content should include management procedures for transactions such as sales and purchases, acquisition or disposal of assets, and significant transactions that require approval from the board of directors and consent or reporting to the shareholders' meeting. Improvements: The company has disclosed information on its official website - Important Internal Regulations.</p> <p>(II) Description of results of corporate governance evaluation, unimproved items and proposed improvement plans</p> <p>1. Does the company allocate resources to support domestic cultural development and disclose the support methods and outcomes on the company's website, annual report, or sustainability report? Unimproved items and proposed improvement plans: The Company will continue to invest resources</p>	

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
			to support domestic cultural development, continuously injecting resources into cultural and artistic activities, as well as the cultural and creative industries, in order to promote cultural development and contribute to society.	

(IV) Composition, Duties and Operation of the Remuneration Committee

(1) Information of the Remuneration Committee Members

December 31, 2024

Title	Qualifications	Meeting One of the Following Professional Qualification Requirements, Together with At Least Five Years of Work Experience			Status of independence (Note 1)										Number of Other Public Companies in Which the Individual is Concurrently Serving as a Remuneration Committee Member	Note
		An instructor or higher position in a department of commerce, law, finance, accounting, or other academic department related to the business needs of the Company in a public or private junior college, college or university	A Judge, Public Prosecutor, Attorney, Certified Public Accountant, or Other Professional or Technical Specialist who Has Passed a National Examination and Has Been Awarded a Certificate in a Profession Necessary for the Business	Has work experience in the areas of commerce, law, finance, or accounting, or otherwise necessary for the business of the Company	1	2	3	4	5	6	7	8	9	10		
Independent Director	Lo Wen-Hao		-	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	None	None
Independent Director	Ou Shu-Fang	-	-	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	None	None	
Committee Member	Hui-Ming Pao	-	-	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	None	None	

Note 1: The independence status of the members during the two years prior to their election and during their term of office. (Those who meet the requirements are disclosed in the table above)

1. Not an employee of the Company or any of its affiliates.
2. Not a director or supervisor of the Company or any of its affiliates. (Not applicable in cases where the person is an independent director of the Company, its parent company, or any subsidiary as appointed in accordance with the Act or with the laws of the registered countries.)
3. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of 1% or more of the total number of outstanding shares of the Company or is ranked in the top 10 in shareholdings.
4. Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the officer in the preceding subparagraph, or of any of the persons in the preceding three subparagraphs.
5. Not a director, supervisor, or employee of an institutional shareholder that directly holds 5% or more of the total number of issued shares of the Company, or that ranks among the top 5 in shareholdings, or that designates its representative to serve as a director or supervisor of Aurora under Paragraph 1 or 2, Article 27 of the Company Act (except for an independent director appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, Aurora and its parent or subsidiary or a subsidiary of the same parent).
6. Not a director, supervisor or employee of a company controlled by the same person who has shares over half of the Company's director seats or voting rights (except for an independent director appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, Aurora and its parent or subsidiary or a subsidiary of the same parent).
7. Not a director, supervisor, or employee of another company or institution who, or whose spouse, is a chairman, president, or person holding an equivalent position of Aurora (except for an independent director appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, Aurora and its parent or subsidiary or a subsidiary of the same parent).

8. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specified company or institution that has a financial or business relationship with the Company (except for a specific company or institution holding more than 20% but less than 50% of the total issued shares of the Company and concurrently serving as an independent director, as appointed in accordance with the Act or the laws and regulations of the local country, at the Company and its parent or subsidiary or a subsidiary of the same parent).
9. Not a professional individual, sole proprietorship, partnership, owner of a company or institution, partner, director, supervisor, managerial officer or spouse thereof that provides auditing service for the Company or any of its affiliates, or provides commercial, legal, financial, or accounting service with cumulative remuneration less than NT\$500,000 in the past two years. However, this does not apply in cases where members of the Remuneration Committee, the Review Committee for Public Tender Offer or the Special Committee for Mergers and Acquisitions perform their functions in accordance with the Securities and Exchange Act or the Business Mergers and Acquisitions Act.
10. Not under any of the categories stated in Article 30 of the Company Act.

(2) Operational Status of the Remuneration Committee

1. There are three members in the Remuneration Committee of the Company.
2. The Remuneration Committee Term of this year: June 20, 2024 to May 23, 2027. A total of two (2) (A) Remuneration Committee meetings were held in 2023. The information and attendance of the members are as follows:

Title	Name	Attendance in Person (B)	Attendance by Proxy	Attendance rate (%) (B)/(A)	Note
Convener	Lo Wen-Hao	2	0	100%	Reappointment, effective June 20, 2024.
Committee Member	Hui-Ming Pao	2	0	100%	Reappointment, effective June 20, 2024.
Committee Member	Ou Shu-Fang	N/A	N/A	N/A	Reappointment, effective June 20, 2024.
Committee Member	Chiu Kuang-Hui	2	0	100%	Old appointment.

Other matters to be recorded:

- I. If the Board of Directors refuses to adopt or amends a recommendation of the Remuneration Committee, the date of the meeting, session, content of the motion, resolution by the Board of Directors, and the company's response to the Remuneration Committee's opinion (e.g., if the remuneration passed by the Board of Directors exceeds the recommendation of the Remuneration Committee, the circumstances and cause for the difference shall be specified) shall be specified: None.
- II. If there are resolutions of the Remuneration Committee to which members object or express reservations, and for which there is a record or declaration in writing, the date of the meeting, session, content of the motion, all members' opinions and the response to members' opinion shall be specified: None.

Note 1: According to Article 3 of the "Articles of Association of the Remuneration Committee" of the Company, the term of the Remuneration Committee Members is the same as the term of the Board of Directors.

3. Review remuneration regularly

The function of the Company's remuneration committee is to evaluate the

remuneration policies and systems of the Company's Directors and managers. It meets at least twice a year, and may convene meetings at any time as necessary to make recommendations to the Board of Directors for its decision-making reference.

A. Functions of the Remuneration Committee:

- a. Periodically reviewing the Remuneration Committee Charter and making recommendations for amendments.
- b. Establishing and regularly reviewing the directors' and senior management's performance evaluation in conjunction with the remuneration policies, systems, standards, and structure.
- c. Periodically evaluating and adopting the compensation for the directors and managerial officers of the Company

B. When performing the official powers referred to in the preceding paragraph, the Remuneration Committee shall follow the principles listed below:

- a. Salary management should be in line with the Company's remuneration philosophy.
- b. Performance evaluations and compensation levels of directors and managerial officers of the Company shall take into account the general pay levels in the industry and the reasonableness of the correlation between the individual's performance and the Company's business performance and future risk exposure.
- c. There shall be no incentive for the directors or managerial officers to pursue compensation by engaging in activities that exceed the tolerable risk level of this Corporation.
- d. For Directors and senior managerial officers, the percentage of remuneration to be distributed based on their short-term performance and the time for payment of any variable compensation shall be decided with regard to the characteristics of the industry and the nature of this Company's business.
- e. No member of the Committee may participate in discussion and voting when the Committee is deciding on that member's individual compensation.

4. Meeting Agenda of the Remuneration Committee

The Remuneration Committee of the Company met in the past year to review and assess the remuneration information of the Company which is as follows:

Date	Content of Motion and Follow-up	Resolution
2024.03.06 9th meeting of the 5th Committee	Insurance coverage for Directors and Supervisors in 2024.	The proposal was approved by all members of the Committee.
	The proposal for distribution of 2023 employee remuneration of NT\$31,429,000, director and supervisors remuneration of NT\$31,428,000, was reviewed.	

Date	Content of Motion and Follow-up	Resolution
	The issuance policy of 2023 year-end bonus of NT\$18,424,200.	
	The issuance policy of 2023 performance bonus of NT\$50,011,000.	
2024.04.19 10th meeting of the 5th Committee	The proposal for distribution of 2023 employee remuneration of NT\$31,429,000, director and supervisors remuneration of NT\$31,428,000, was reviewed.	The proposal was approved by all members of the Committee.
	The subsidiary, We Solutions Technology Co., Ltd., intends to increase its capital through cash by issuing new shares and distributing employee stock option certificates.	The proposal was approved by all members of the Committee.

(V) Implementation of Sustainable Development and Deviations from the Code of Practice for Sustainable Development of TWSE/TPEX Listed Companies and Reasons Thereof:

Promoting Items	Implementation Status (Note 1)			Deviations from the Code of Practice for Sustainable Development for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
I. Does the Company establish a governance structure to promote sustainable development and set up a full-time (or part-time) unit to promote sustainable development, which is authorized by the Board of Directors to be handled by senior management, and is supervised by the Board of Directors?	V		<p>The Company established the Sustainable Development Committee on March 7, 2022, to fulfill its corporate social responsibility, align with international trends, and actively respond to the stakeholders on risk assessments and countermeasures in various aspects such as the environment, society, and corporate governance, in order to achieve sustainable operation goals.</p> <p>The Company appointed Mr. Chiu Ming-Chien, the Chairman of the Board, Mr. Lin Tien-Jui, the Vice Chairman, Mr. Lo Wen-Hao, Mr. Chin Chia-Hung, and Ms. Ou Shu-Fang, the Independent Directors, as members of the Second Sustainable Development Committee. Chairman Chiu Ming-Chien serves as the convener. The term of office will be effective from the date of approval by the Board of Directors until May 23, 2027, the same as the term of the current Board of Directors.</p> <p>The Sustainable Development Committee has established a Sustainable Office, initially managed by Mr. Po-An Lai, the Corporate Governance Officer. The office is responsible for coordinating the project members from the Supply Chain Center, Human</p>	No material difference.

Promoting Items	Implementation Status (Note 1)			Deviations from the Code of Practice for Sustainable Development for TWSE/TPEX Listed Companies and Reasons Thereof											
	Yes	No	Description												
			Resources Center, Environmental and Safety Office, Financial Operations Management Department, Customer Quality Assurance Department, and Information Security Committee to set the agenda and review relevant issues. Currently, the Sustainable Development Committee is overseen by the Financial Operations Management Department, which also reports to the Board of Directors on a quarterly basis and is under its supervision.												
II. Does the Company conduct risk assessment on environmental, social and corporate governance issues related to its operations and establish relevant risk management policies or strategies in accordance with the materiality principle? (Note 2)	V		<p>The Company's Board of Directors approved the "Risk Management Policy" on November 6, 2020 as the highest guiding principle for the Company's risk management. The Company regularly evaluates risks and prepares risk management policies for each risk, covering mechanisms such as management objectives, organizational structure, attribution of authority and responsibility, and risk management procedures, and implements them in order to effectively identify, measure and control each of the Company's risks and keep them within an acceptable range.</p> <p>The Company evaluates material issues as follows:</p> <table border="1"> <thead> <tr> <th>Material Issue</th> <th>Risk Evaluation Item</th> <th>Risk Management Policy or Strategy</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Environment</td> <td>Climate and Energy</td> <td>With the determination to achieve net-zero emissions by 2050, we are actively investing in renewable energy to build the Company's competitive advantage. Following the TCFD framework, we disclose information related to climate governance, enhance information transparency, increase the efficiency of energy resource utilization, reduce carbon emissions from production, and mitigate the risk of operational impacts.</td> </tr> <tr> <td>Water Resources and Waste Management</td> <td>Through improvements in production processes and equipment, we aim to enhance water efficiency and promote water resource recycling projects to increase waste reuse rates, reduce raw material consumption, and minimize environmental emissions. We have initiated a recycling project to produce regenerated pallets, logistics boxes, chairs, and other items, thereby lowering procurement costs and achieving recycling goals, while also reducing operational costs and environmental impact.</td> </tr> <tr> <td>Society</td> <td>Occupational health and</td> <td>Prioritizing employee safety and health, we continuously optimize</td> </tr> </tbody> </table>	Material Issue	Risk Evaluation Item	Risk Management Policy or Strategy	Environment	Climate and Energy	With the determination to achieve net-zero emissions by 2050, we are actively investing in renewable energy to build the Company's competitive advantage. Following the TCFD framework, we disclose information related to climate governance, enhance information transparency, increase the efficiency of energy resource utilization, reduce carbon emissions from production, and mitigate the risk of operational impacts.	Water Resources and Waste Management	Through improvements in production processes and equipment, we aim to enhance water efficiency and promote water resource recycling projects to increase waste reuse rates, reduce raw material consumption, and minimize environmental emissions. We have initiated a recycling project to produce regenerated pallets, logistics boxes, chairs, and other items, thereby lowering procurement costs and achieving recycling goals, while also reducing operational costs and environmental impact.	Society	Occupational health and	Prioritizing employee safety and health, we continuously optimize	No material difference.
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Promoting Items	Implementation Status (Note 1)			Deviations from the Code of Practice for Sustainable Development for TWSE/TPEX Listed Companies and Reasons Thereof									
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			<table border="1"> <tr> <td></td> <td>safety</td> <td>the workplace environment.</td> </tr> <tr> <td></td> <td>Product Safety</td> <td> <p>A. Compliance with RBA: In addition to implementing the RBA standard, Gudeng also gradually requires suppliers to comply with the standard.</p> <p>B. Green product procurement specification: Gudeng requires all suppliers to ensure that the raw materials provided are free from harmful substances in the environment, and provide RoHS and REACH evidence data every year.</p> <p>C. Recycling of packaging materials: Gudeng adopts reloadable materials in product packaging and the materials are recycled for further use. At present, eight suppliers have responded to the proposal. The recycling rate is 100%.</p> </td> </tr> <tr> <td>Corporate Governance</td> <td>Socioeconomic status and legal compliance</td> <td>We ensure all the personnel and their operations in line with the relevant laws and regulations by establishing and implementing the mechanism of corporate governance and internal control system.</td> </tr> </table>		safety	the workplace environment.		Product Safety	<p>A. Compliance with RBA: In addition to implementing the RBA standard, Gudeng also gradually requires suppliers to comply with the standard.</p> <p>B. Green product procurement specification: Gudeng requires all suppliers to ensure that the raw materials provided are free from harmful substances in the environment, and provide RoHS and REACH evidence data every year.</p> <p>C. Recycling of packaging materials: Gudeng adopts reloadable materials in product packaging and the materials are recycled for further use. At present, eight suppliers have responded to the proposal. The recycling rate is 100%.</p>	Corporate Governance	Socioeconomic status and legal compliance	We ensure all the personnel and their operations in line with the relevant laws and regulations by establishing and implementing the mechanism of corporate governance and internal control system.	
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<p>III. Environmental issues</p> <p>(I) Has the company established an appropriate environmental management system according to the specific nature of the industry?</p>	V		<p>As a corporate citizen, the Company upholds the spirit of corporate environmental protection and spares no effort in pollution prevention and environmental protection. The Company has obtained the following environmental management system certificates:</p> <p>ISO 14001 : 2015</p> <p>Awarding Organization: SGS Taiwan Limited</p> <p>Validity Period: 2023/04/19~2024/04/18</p> <p>Original Registration Date: 2018/04/19</p> <p>Certificate Number: TW23/00000264</p>	No material difference.									
<p>(II) Has the company endeavored to maximize the efficiency and utilized renewable materials that have the least environmental impact?</p>	V		<p>The vision of the Company is "the preferred partner of key materials innovation technology for global leading semiconductor manufacturers". The Company is endeavored to providing high-quality products, ensuring the safe use and international marketing of key valuable materials in semiconductor industry, and establishing our brands to fulfill the corporate social responsibility in order to engage in living up to the vision.</p> <p>To enhance energy efficiency, the Company has introduced and implemented the ISO50001 energy management system and invested in the installation of smart meters and smart energy management systems in our factories for energy usage monitoring. We have also developed alert systems and improvement action plans for abnormal electricity consumption.</p>	No material difference.									

Promoting Items	Implementation Status <small>(Note 1)</small>			Deviations from the Code of Practice for Sustainable Development for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
(III) Does the company evaluate the potential risks and opportunities brought by climate change, both for now and in the future, and take relevant measures to cope with?	V		The Company follows the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), published by the Financial Stability Board (FSB), and has implemented a climate risk disclosure framework as a basis for managing climate-related risks and opportunities. A climate change management plan is being developed for greenhouse gas emissions, energy management, water resources, waste, and renewable energy.	No material difference.
(IV) Does the company conduct statistics on the greenhouse gas emissions, water consumption, and total weight of waste in the past two years, and correspondingly formulate policies for greenhouse gas reduction, water use reduction, or other waste management?	V		The Company introduced ISO14064-1 greenhouse gas inventory guidance and third-party verification in 2022 and established a greenhouse gas inventory management procedure. The greenhouse gas inventory and verification operations for 2021 were completed, and a third-party greenhouse gas verification statement was obtained. In the future, we will continue to update greenhouse gas inventory data based on this inventory standard, and announce greenhouse gas emissions and reduction information on the Company's website and sustainability report. This will enable us to develop energy-saving, carbon reduction, and gas reduction strategies.	No material difference.
IV. Social issues (I) Has the company drafted the management policy and procedures according to the relevant laws and the International Conventions on Human Rights?	V		Gudeng adheres to the laws and regulations of its global operations, recognizes and supports the "Universal Declaration of Human Rights", and treats all employees, contracted and temporary staff, and interns with dignity and respect. We implement the Gudeng Human Rights Policy in accordance with the following implementation guidelines: 1. We provide a safe and healthy working environment. <ul style="list-style-type: none"> • We have set "zero accidents" as our management goal and set zero occupational disasters as our annual key performance indicator. • We provide annual routine health checkups and use the results of the checkups to target various work groups for follow-up management and prevention of potential health risks. • To promote health promotion activities, we regularly hold three major sports activities every year, swimming across Sun Moon Lake, cycling around the island, and hiking, and hold family activities from time to time to encourage employees to participate on their own and implement healthy living. 2. We eliminate unlawful discrimination and ensure equal opportunity in the workplace <ul style="list-style-type: none"> • The Company complies with labor laws and international standards, and promotes and 	No material difference.

Promoting Items	Implementation Status <small>(Note 1)</small>			Deviations from the Code of Practice for Sustainable Development for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
			<p>implements internal control procedures.</p> <ul style="list-style-type: none"> • From the beginning of recruitment, we do not discriminate on the basis of race, religion, or physical or mental disability, and our employees cover Southeast Asia. <p>3. Child labor is prohibited.</p> <ul style="list-style-type: none"> • The Company complies with labor laws and international regulations, and only accepts applicants who are 18 years of age or older to apply. We also double check the resumes to ensure that nothing is missed. <p>4. Forced labor is prohibited.</p> <ul style="list-style-type: none"> • The Company complies with labor laws and international regulations, and does not force any unwilling employees to work overtime and other labor work. We also promote no scheduling of holidays to expand family interaction among employees and enrich the concept of "work-life balance" to enhance efficiency at work. <p>5. We regularly review and evaluate our systems and practices.</p> <ul style="list-style-type: none"> • During the training of new recruits, the Company is instructed to follow the rules and regulations, including the Company's welfare policy, management of working hours, and anti-discrimination, and new recruits are allowed to introduce themselves during the monthly meeting in order to integrate into the Gudeng family. • Education and training courses are routinely arranged, including physical and mental health courses, workplace bullying prevention awareness, occupational safety training, and sexual harassment prevention. • The human resources unit sets up regular meetings to review and evaluate the relevant systems and their effectiveness, and to revise and adjust them simultaneously 	
(II) Has the company established and offered reasonable employee benefits measures (including compensation, leave, and other benefits) and reflected the business performance or results in employee compensation	V		<p>1. The Company has formulated and implemented reasonable employee benefit measures. We adjust the employee compensation levels annually according to business performance and results to share business results with employees.</p> <p>2. Article 23 of the Articles of Incorporation amended on March 5, 2025 regulates that: If the Company records a profit in a year, the Company shall appropriate a minimum of 3% thereof as compensation for staff and a maximum of 3% thereof as remuneration for directors. The</p>	No material difference.

Promoting Items	Implementation Status <small>(Note 1)</small>			Deviations from the Code of Practice for Sustainable Development for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
appropriately?			<p>distribution plan for employee and director compensation shall be reported to the shareholders' meeting. However, if the company has accumulated losses, the losses shall be covered first before allocating the remaining balance.</p> <p>Among them, 1% of employee compensation is allocated for the compensation of frontline employees. The Board of Directors may decide to provide this compensation in the form of stock or cash, and the recipients may include employees of subsidiary companies and frontline employees who meet certain criteria.</p> <p>3. The distribution of directors' remuneration and employee compensation, including related matters and implementation details, shall be handled in accordance with relevant laws and regulations as well as the "Regulations on Compensation for CGDM11A0 Directors and Managers" and shall be resolved by the Board of Directors.</p>	
(III) Has the company provided employees with a safe and healthy work environment as well as regular trainings on health and safety?	V		<p>The Company regularly conducts Hazard Identification and Risk Assessment operations and carries out operational environmental monitoring in accordance with regulations. Regular safety and health education and training are provided to employees, and safety and health precautions are communicated to employees. There were 5 occupational accidents in 2024 (the statistics do not include traffic accidents taking place outside the factory). There has been no fire incident in 2024. The Company's fire-related responsive measures are:</p> <ol style="list-style-type: none"> 1. Implement daily maintenance management to ensure normal functioning of the firefighting facilities and escape routes within the factory. 2. Fire inspection and maintenance are carried out every year to ensure the integrity of the functions of firefighting facilities. 3. Regularly hold self-defense fire brigade and personnel evacuation drills to enhance disaster relief efficiency. 	No material difference.
(IV) Has the company established an effective competency development career training program for employees?	V		<p>The Company organizes promotional events every year to encourage employees to develop their abilities, and arranges employee education and trainings according to their career development.</p>	No material difference.

Promoting Items	Implementation Status <small>(Note 1)</small>			Deviations from the Code of Practice for Sustainable Development for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
(V) Does the company comply with relevant regulations and international standards regarding issues such as customer health and safety, right to privacy, marketing and labeling of its products and services and set up relevant consumer or customer protection policies and complaint procedures?	V		In terms of products and services, the Company abides by relevant regulations and international rules for customers' health and safety, privacy, marketing, and labeling. https://esg.gudeng.com/Stakeholder/Index	No material difference.
(VI) Has the company formulated supplier management policies that require suppliers to comply with relevant regulations on environmental protection, occupational safety and health and labor rights, and requested their reporting on the implementation of such issues?	V		At the time of conclusion of contracts with major suppliers, the Company abides by the corporate social responsibility policies and spirit of both parties. In case of any supplier is involved in violation of its corporate social responsibility policies and thus causes a significant negative impact on the environment and society therefrom, the Company will evaluate whether or not to terminate or rescind the contract. In relation to the dispatched (labor contracting) vendors for collaboration, an initial understanding of their compliance with labor laws will be conducted to assess the feasibility of cooperation. Furthermore, during the performance period, an investigation, audit, or other actions will be carried out to determine whether the labor conditions of the dispatched (stationed) workers are lawful.	No material difference.
V. Did the company, following internationally recognized guidelines, prepare and publish reports such as its sustainability report to disclose non-financial information of the company? Are the reports certified or assured by a third-party accreditation body?	V		The Company has compiled the 2023 Sustainability Report, and it has obtained the AA1000 verification.	No material difference.
VI. If the company has established the Sustainable Development Practice Best Practice Principles based on the "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies", please describe any discrepancy between the policies and the implementation: None.				
VII. Additional important information that may assist in the understanding of the implementation of sustainable development: None.				

Note 1: If "Yes" under the "Status of Implementation" is ticked off, please explain the key policies, strategies and measures adopted, and their

implementation results; if "No" is ticked off, please explain the differences and the reason and specify related policies, strategies and measures to be adopted in the future.

Note 2: The principle of materiality refers to those environmental, social and corporate governance issues that have a significant influence on the Company's investors and other stakeholders.

Climate-related Information of Listed and OTC Companies

1. Execution Status of Climate-related Information

Item	Implementation Status
1. Detail the oversight and governance of climate-related risks and opportunities by the Board of Directors and management.	1. Gudeng Precision Industry has established a solid foundation for corporate governance through a robust and efficient Board of Directors. In promoting the oversight and governance of climate-related risks and opportunities, the Board of Directors also plays a supervisory and guiding role. It authorizes its established Audit Committee, Compensation Committee, and Sustainability Committee to assist in overseeing the Company's sustainability and climate change-related management actions. The chairpersons of each committee regularly report their activities and resolutions to the Board of Directors, maintaining a formal and businesslike tone.
2. Describe how the identified climate risks and opportunities impact the business, strategy, and finances of the company in the short, medium, and long term.	2. In accordance with the TCFD framework, Gudeng Precision Industry convened a TCFD Workshop in 2024, inviting department heads and senior colleagues to jointly assess the short, medium, and long-term climate change risks and response measures of our company.
3. Describe the impact of extreme weather events and transition actions on financial matters.	3. Gudeng Precision Industry has conducted a financial impact assessment based on the TCFD framework, specifically targeting the top three risks and opportunities associated with transition and physical aspects. In order to estimate the financial impact of climate change-related risks, the main focus is on the various carbon reduction costs associated with the "Pathway to Net-Zero Emissions by 2050." This includes expenses related to energy-saving and carbon reduction facilities, as well as the cost of purchasing carbon credits in the market and technology sectors. The primary estimation of physical risk involves the increased cost of electricity due to the gradual climate change associated with future temperature rises.
4. Describe how the identification, assessment, and management of climate risks are integrated into the overall risk management system.	4. Each year, the Operations Continuity Management Team and the Sustainable Development Committee select corporate-related risks and opportunities based on external trends and internal operational changes, including but not limited to net zero emissions, operational disruptions, shortages or interruptions in water and electricity, natural disasters, and reputation impacts.
5. If utilizing scenario analysis to assess resilience to climate change risks, detail the scenarios used, parameters, assumptions, analytical factors, and primary financial impacts.	5. Gudeng Precision Industry has utilized scenario analysis, including situations as stringent as 2°C or more. For the primary financial impacts, please refer to the Sustainability Report.
6. If there are plans in place to manage climate-related risks, please describe the content of these plans, as well as the indicators and objectives used to identify and manage physical and transition risks.	6. Gudeng Precision Industry has established benchmarks and objectives for climate change mitigation. The content of the transition plan for managing climate-related risks is based on the 2024 annual sustainability report.

<p>7. If internal carbon pricing is used as a planning tool, describe the basis for price determination.</p> <p>8. If climate-related goals are set, describe the activities covered, greenhouse gas emission scope, planning schedule, and annual progress. If carbon offsetting or renewable energy certificates (RECs) are used to achieve these goals, the source and quantity of carbon offset or the quantity of RECs should be specified.</p> <p>9. Inventory and confirmation of greenhouse gas emissions, reduction targets, strategies, and action plans (to be filled in Sections 1-1 and 1-2).</p>	<p>7. The internal carbon pricing at Gudeng Precision Industry is still in the planning stage.</p> <p>8. The scope of the greenhouse gas inventory for 2024 includes offices in Tucheng, Shugu Plant, Nanke Plant, and Fuxing Plant. For a detailed coverage of the activities, please refer to the Sustainability Report.</p> <p>9. Please refer to the table below.</p>
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1-1 Company Greenhouse Gas Inventory and Verification Status in the Past Two Years

1-1-1 Inventory of Greenhouse Gases

Describe the quantity of greenhouse gas emissions (in metric tons of CO₂e) for the most recent two fiscal years, the intensity (metric tons of CO₂e per million dollars), and the scope of the data.

Scope	Category	Category Description	2022	2023
I	Category 1	Direct Greenhouse Gas Emissions and Removal	584.70	623.30
II	Category 2	Greenhouse Gas Emissions Generated from Energy Production	7,561.37	8,132.25
III	Category 3	Greenhouse Gas Emissions Generated by Transportation	11.63	46.39
	Category 4	Greenhouse Gas Emissions Generated by Products Used Within the Organization	1,529.28	1,763.11
	Category 5	Greenhouse Gas Emissions Associated with the Use of the Organization's Products	-	-
	Category 6	Indirect Greenhouse Gas Emissions Generated from Other Sources	-	-
Total			9,686.98	10,565.05
Intensity of Greenhouse Gas Emissions (metric tons of CO ₂ e per million in revenue)			2.58	2.50

1-1-2 Information on Greenhouse Gas Assurance

Describe of the assurance situation for the two most recent fiscal years up to the date of the annual report printing. This should include the scope of assurance, the assurance institution, assurance standards, and assurance opinions.

Gudeng Precision Industry has successfully concluded the inventory and verification of greenhouse gases for the years 2022 and 2023. For comprehensive information regarding the scope of the inventory and the agencies involved in the verification process, please consult the ESG section of Gudeng Precision Industry.

(VI) Deviations of the Company's Implementation of Ethical Corporate Management from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof:

Evaluation Item	Implementation Status		Description	Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No		
I. Establishment of ethical corporate management policies and programs (I) Has the company established the ethical corporate management policies approved by the Board of Directors and specified in its rules and external documents the ethical corporate management policies and practices and the commitment of the Board of Directors and senior management to rigorous and thorough implementation of such policies?	V		The Company has "Ethical Corporate Management Best Practice Principles", "Code of Ethics and Conduct" and "Whistleblower System" to demonstrate its transparent operations and its commitment to shareholders about ethical management. The directors, managers, and employees of this Company strictly adhere to the regulations set forth by the Company Act, the Securities and Exchange Act, relevant rules for listed companies, and other applicable laws. They implement ethical corporate management, with the Human Resources Center serving as the dedicated unit for the "Ethical Corporate Management Promotion Team," responsible for the promotion and supervision of ethical corporate management policies and preventive measures. The Audit Department is tasked with conducting audits to fulfill the responsibilities of ethical corporate management. The report on the implementation of ethical management for 2024 has been presented to the Board of Directors by the responsible unit on December 24, 2024.	No material difference.
(II) Has the company established a risk assessment mechanism against unethical conduct, analyze and assess on a regular basis business activities within its business scope which are at a higher risk of being involved in unethical conduct, and establish prevention programs accordingly, which shall at least include the preventive measures specified in Paragraph 2, Article 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies"?	V		The Company periodically organizes education and training or promotion for its employees, managerial officers and substantial controllers so that they understand the Company's determination, prevention programs and policies to implement ethical corporate management. The Company's legal officers review all contracts to avoid violation of any law. The audit unit irregularly conduct audit.	No material difference.

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
(III) Has the company establishes relevant policies which are duly enforced to prevent unethical conduct and provide implementation procedures, guidelines, consequence of violation and complaint procedures in such policies? Has the company regularly revised aforesaid the plan?	V		The Company's "Ethical Corporate Management Best Practice Principles" explicitly specifies the prohibition of offer illegal political contributions, offer or receipt of a bribe, improper charitable donations or sponsorship, unreasonable gifts and entertainment, and other improper benefits prevention programs and process. Promote and explain to new employees when they register. Irregularly promote and inform employees, managerial officers, and directors of relevant regulations to enhance the concept of integrity and self-discipline. The Company also has formulated the "Whistleblower System" to encourage the reporting of any illegal behavior or breach of the "Ethical Corporate Management Best Practice Principles" and "Code of Ethics and Conduct". Those codes have been implemented by the Company.	No material difference.
II. Fulfillment of ethical management (I) Does the company evaluate the ethics records of whom it has business relationship with and include business conduct and ethics related clauses in the business contracts?	V		Before entering into business transaction, the Company will evaluate whether or not its agents, suppliers, customers or other business transaction subjects follow laws or have a record of unethical behavior. Legal officers review the terms and conditions of the contract to be signed and insert good faith clauses into the contract to protect the rights or legitimate interests of the Company and to avoid doing business with those who have a record of unethical conduct.	No material difference.
(II) Has the company set up a dedicated unit under the Board of Directors to promote ethical corporate management and regularly (at least once every year) report to the Board of Directors the implementation of the ethical corporate management policies and prevention programs against unethical conduct?	V		For the purpose of strengthening ethical corporate management, the Company's Finance Department and other departments are concurrently responsible for formulating of ethical management policies and preventive programs and supervising the implementation, and regularly report to the Board of Directors.	No material difference.

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof												
	Yes	No	Description													
(III) Has the company established policies to prevent conflict of interests, provided appropriate communication and complaint channels and implemented such policies properly?	V		The Company's employees, investors and other stakeholders abide by the "Ethical Corporate Management Best Practice Principles". The Company provides sufficient information for financial institutions and creditors, and has established an effective communication channel with employees; in addition, information on the acquisition or disposal of assets and endorsements/guarantees is disclosed on the public information website to let stakeholders have enough information to judge to safeguard their interests. Shareholder's mailbox was set up on the Company's website to provide a communication channel between the Company and its shareholders.	No material difference.												
(IV) Has the company established effective accounting systems and internal control systems to implement ethical corporate management and had its internal audit unit, based on the results of assessment of the risk of involvement in unethical conduct, devise relevant audit plans and audit the compliance with the prevention programs accordingly or entrusted a CPA to conduct the audit?	V		The Company's accounting system was formulated with reference to the Company Act, Securities and Exchange Act, Commercial Accounting Act and Guidelines for Preparation of Financial Statements for Securities Issuers as well as International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretation and Interpretation Announcement and other relevant regulations that have been approved by the Financial Supervisory Commission. The internal control system was formulated with reference to the "Regulations Governing the Establishment of Internal Control Systems by Public Companies". Those systems have been implemented by the Company. The Audit Department also reviews the compliance with the accounting system and the internal control system on a regular basis, and reports to the Board of Directors.	No material difference.												
(V) Does the company provide internal and external ethical conduct training programs on a regular basis?	V		<p>The Company regularly invites internal and external instructors to hold ethical management education and training sessions or promotion activities to employees, managerial officers, directors and substantial controllers, so that they can fully understand the Company's determination, policies and prevention programs to implement ethical corporate management, and the consequences of unethical conduct.</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Course Theme</th> <th>Hours</th> <th>Participants</th> </tr> </thead> <tbody> <tr> <td>2024.1.12</td> <td>Awareness of Gratuity Issues</td> <td>15 minutes</td> <td>338 people</td> </tr> <tr> <td>2024.4.26</td> <td>Awareness of Trade Secrets Protection</td> <td>10 minutes</td> <td>241 people</td> </tr> </tbody> </table>	Date	Course Theme	Hours	Participants	2024.1.12	Awareness of Gratuity Issues	15 minutes	338 people	2024.4.26	Awareness of Trade Secrets Protection	10 minutes	241 people	No material difference.
Date	Course Theme	Hours	Participants													
2024.1.12	Awareness of Gratuity Issues	15 minutes	338 people													
2024.4.26	Awareness of Trade Secrets Protection	10 minutes	241 people													

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
<p>III. Implementation of whistleblowing system</p> <p>(I) Has the company established specific whistleblowing and reward systems, set up conveniently accessible whistleblowing channels, and designated responsible individuals to handle the whistleblowing received?</p>	V		<p>The Company has formulated the "Whistleblowing System", and promoted employees to report any violations of any regulations or ethical practices to management or other appropriate personnel. According to Article 4 of the "Whistleblowing System", the channels for reporting are as follows:</p> <p>I. Correspondence Address: 9F, No. 2, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City Attention: Chief Auditor.</p> <p>II. Email: GDAudit@gudeng.com (Correspondence will be automatically forwarded to the Chief Auditor).</p> <p>III. Telephone: The phone number of the Chief Auditor.</p> <p>IV. Company Official Website: Whistleblowing system of the Company's official website.</p> <p>V. Whistleblowing System QR Code: The QR Code for the whistleblowing system will be posted in each factory area.</p>	No material difference.
<p>(II) Does the company establish the standard operating procedures for investigating reported misconduct, follow-up measures to be taken after the investigation, and related confidentiality mechanisms?</p>	V		<p>1. The Company has established the case acceptance principles, investigation procedures, follow-up measures to be taken after the investigation, and related confidentiality mechanisms for the "Whistleblowing System".</p> <p>2. Acceptance Principles: Upon receipt of a report, the designated unit shall immediately initiate a case.</p> <p>3. Investigation Procedures and Follow-Up Measures After Investigation:</p> <p>(1) Whistleblowing incidents are divided into two whistleblowing methods: named whistleblowing and anonymous whistleblowing. Upon receiving a report of a case, the responsible unit should initiate an investigation. If necessary, assistance may be provided by the Legal Affairs Office or other relevant departments. Any third party with a conflict of interest should recuse themselves.</p> <p>(2) After the responsible personnel have completed the investigation, they shall submit a report to the General Manager based on the investigation results, and may report to the Board of Directors depending on the circumstances of the case.</p> <p>(3) All relevant information, including the reasons for the report, the investigation process, handling recommendations, and</p>	No material difference.

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons Thereof
	Yes	No	Description	
			<p>subsequent review and improvement measures, must be retained and preserved for a minimum of 5 years.</p> <p>4. Confidentiality Mechanism: The company adheres to Article 6 of the "Whistleblowing System," which stipulates the confidentiality of the whistleblower and the content of the report.</p> <p>(1) The personnel responsible for handling reports of violations within this Company shall maintain the confidentiality of the whistleblower's identity and the content of the report, and shall not disclose any information that could identify the whistleblower.</p> <p>(2) The Company is committed to protecting whistleblowers from any improper treatment as a result of their reporting, including but not limited to: dismissal, removal from position, demotion, salary reduction, infringement of rights and benefits entitled to them by law, contract, or customary practices, and any other adverse actions.</p>	
(III) Has the company adopted proper measures to prevent whistleblowers from retaliation for their reporting?	V		In case of any improper ethical practices reported by relevant personnel, the Company keeps confidential the handling process in order to protect the whistleblower, and takes appropriate measures to protect the whistleblower and the data or privacy, so as to protect the whistleblower from retaliation for his/her reporting.	No material difference.
IV. Strengthening information disclosure Does the company disclose the ethical corporate management policies and the results of its implementation on the company website and MOPS?	V		The Company has disclosed the "Ethical Corporate Management Best Practice Principles" and "Code of Corporate Governance Practice" in the dedicated corporate governance zone of the Company's website and the public information website. We continue to follow and promote the various governance issues.	No material difference.
V. If the company has established the Ethical Corporate Management Principles based on the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies", please describe any discrepancy between the policies and the implementation:				
VI. Other important information to facilitate better understanding of the company's corporate conduct and ethics compliance practices: The Company passed CG6008 Corporate Governance Systems Evaluation Certification.				

(VII) Other important information which enables better understanding of the Company's corporate governance and must be disclosed:

- (1) The Company has established the "Internal Important Information Processing Procedures" and "Measures for Operations with Stakeholders, Specific Companies and Group Enterprises, and Mutual Financial Business", which have been published in the Internal Document Management Center for reference by managers and employees at any time. Meanwhile, the Company's insiders are regularly informed of considerations on important internal information.
- (2) The Intellectual Property Management Implementation Plan, as well as its implementation status and information on obtaining verification, have been reported to the Board of Directors on August 13, 2024.
- (3) Continuous training of the Company's directors and managers in 2024:

Title	Name	Date	Organizer	Course Name	Training Hours
Chairman & CEO	Chiu Ming-Chien	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Vice Chairman & General Manager	Lin Tien-Jui	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Director	Huang Chung-Peng	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Director	Wei Chih-Fang	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Director	Hu Hui-Sen	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Independent Director	Chin Chia-Hung	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Independent Director	Lo Wen-Hao	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Independent Director	Shen Jung-Chin	2024/07/31	Institute of Financial Law and Crime Prevention	Analysis of Common Deficiencies and Penalty Cases in the Financial Industry and Harassment Prevention	3.0
		2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
		2024/08/14	Taiwan Corporate Governance Association	Trends in Smart Manufacturing and the Application of Digital Technology in Management	3.0

Title	Name	Date	Organizer	Course Name	Training Hours
Independent Director	Ou Shu-Fang	2024/05/29	Corporate Operating and Sustainable Development Association	Challenges of ESG Sustainable Development and Carbon Emissions	3.0
		2024/06/07	Corporate Operating and Sustainable Development Association	Corporate Governance and Securities Regulations - Discussion on the Blueprint and Practices of Corporate Governance	3.0
		2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
Accounting Supervisor	Lai Po-An	2024/8/19~2024/8/20	Accounting Research and Development Foundation	Continuing Education Program for Principal Accounting Officers of Issuers, Securities Firms, and Securities Exchanges	12.0
Corporate Governance Officer	Lai Po-An	2024/08/13	Taipei Foundation of Finance	Corporate Governance Course	6.0
		2024/08/16	Securities and Futures Institute	Discussion on Post-Merger Integration Issues and Establishment of Management Mechanisms	3.0
		2024/08/27	Taiwan Corporate Governance Association	Discussing Integrity Management and Anti-Corruption from the Perspective of Sustainable Governance	3.0

(VIII) Status of Internal Control System:

(1) Statement on Internal Control

Gudeng Precision Industrial Co., Ltd.

Statement on Internal Control

Date: March 5, 2025

The Company makes the following statement according to the self-evaluation conducted of the internal control system in 2024:

- I. The Company acknowledges that it is the responsibility of the Board of Directors and managerial officers to establish, implement, and maintain the established internal control system. Its purpose is to reasonably ensure that operational effectiveness and efficiency (including income, performance, and asset safety) and reporting are reliable, timely, and transparent, as well as to ensure compliance with relevant regulations and laws.
- II. An internal control system has inherent limitations. No matter how perfectly designed, an effective internal control system can provide only reasonable assurance of accomplishing its 3 stated objectives above. Moreover, the effectiveness of an internal control system may be subject to changes due to extenuating circumstances beyond control. Nevertheless, the internal control system contains self-monitoring mechanisms, and the Company takes immediate remedial actions in response to any identified deficiencies.
- III. The Company evaluates the design and operating effectiveness of the internal control system based on the criteria provided in the "Regulations Governing the Establishment of Internal Control Systems by Public Companies" (herein below, the "Regulations"). The criteria adopted by the Regulations identify 5 components of internal control based on the process of management control:
 - (1) control environment; (2) risk assessment; (3) control activities; (4) information and communication; and (5) monitoring operations. Each key component includes several items. Please refer to the Regulations for the aforementioned items.
- IV. The Company has evaluated the design and operating effectiveness of the internal control system according to the Regulations.
- V. In accordance with the aforementioned evaluation, the Company has found that the design and implementation of the internal control system (including the assessment and management of subsidiaries), as of December 31, 2024, including the efficacy of understanding operations, the efficiency of achievement of objectives, reliability in reporting, timeliness, and compliance with the relevant guidelines and laws, are effective and can reasonably provide assurance of the aforesaid goals.
- VI. This statement is an integral part of the Company's annual report and prospectus and will be made public. Any falsehood, concealment, or other illegality in the content made public will entail legal liability under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.
- VII. This statement was passed by the Board of Directors in their meeting held on March 5, 2025, with none of the nine attending directors expressing dissenting opinions, and the remainder all affirming the contents of this Statement.

Gudeng Precision Industrial Co., Ltd.

Chairman: Ming-Chien Chiu (Signature)

General Manager: Lin, Tien-Jui (Signature)

(2) The internal control audit report issued by the CPA commissioned to conduct an internal control audit, if any: The Company did not commission any CPA to conduct an audit of internal controls in 2023.

(IX) Resolutions reached in the shareholder's meeting or by the board of directors during the most recent year and up to the date of publication of this annual report:

(1) Major Resolutions of Shareholders' Meeting and Implementation

The 2024 Annual Shareholders General Meeting of the Company was held on May 24, 2024 at the 9th Floor, Education and Training Centre, No. 2, Section 4, Zhongyang Road, Tucheng District, New Taipei City, at which the resolutions of the shareholders present and their status of implementation were as follows (all matters of recognition and discussion were consulted by the Chairman and voted on by all shareholders present):

No.	Resolutions of Shareholders' Meeting	Implementation Status
I	Approved the Company's 2023 Business Report and Financial Statements	The chair of the meeting consulted all attending shareholders (including electronic voting) and the proposal was passed as per the original proposal.
II	Approved the Company's 2023 Profit Distribution Plan.	The chair of the meeting consulted all attending shareholders (including electronic voting) and the proposal was passed as per the original proposal.
III	Approved the amendment to the provisions of the "Articles of Incorporation".	Implemented in accordance with the resolution of the shareholders' meeting, and the amended articles of incorporation were registered on July 8, 2024, following the reception of the approval letter from the Ministry of Economic Affairs for the re-election of directors, the appointment of the chairman, and the amendment of the Articles of Incorporation.
IV	Election of the 8th Board of Directors.	Election results: Mr. Chiu Ming-chien, Mr. Lin Tien-Jui, Mr. Huang Chong-Peng, Mr. Wei Chih-Fang, and Mr. Hu Hui-sen have been elected as general directors of the Company. Mr. Luo Wen-Hao, Mr. Shen Jung-Chin, Mr. Chin Chia-Hung, and Ms. Ou Shu-Fang have been elected as independent directors of the Company.
V	Proposal to release the directors of the 8th term from non-competition restrictions.	The chair of the meeting consulted all attending shareholders (including electronic voting) and the proposal was passed as per the original proposal.

(2) Major Resolutions of Board of Directors' Meetings

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
2024.04.19 26th meeting of the 7th term	<p>(I) The distribution of remuneration for the Company's directors and employees' remuneration for the managerial officers in 2023.</p> <p>(II) The subsidiary, We Solutions Technology Co., Ltd., intends to increase its capital through cash by issuing new shares and distributing employee stock option certificates.</p> <p>(III) The Company intends to participate in the cash capital increase of the subsidiary- We Solution Technology Co., Ltd.</p>	<p>✓</p> <p>✓</p>	<p>None</p> <p>None</p> <p>None</p>	<p>For the 1st motion, Chairman Chiu and Vice Chairman Lin abstained from voting due to their employee status, and Mr. Lo Wen-Hao, an independent director, was appointed as the acting chair of the meeting by the Chairman to facilitate conflict of interest avoidance. The remaining motions were passed after consultation with the attending directors by the chair of the meeting.</p>
2024.05.02 27th meeting of the 7th term	<p>(I) Set the benchmark date for the Company's fourth domestic exchange of guaranteed corporate bonds for new shares.</p> <p>(II) Proposal of the Company's 2024 Q1 consolidated financial statements.</p> <p>(III) Amendments to the provisions and levels of authorization of the Company's "Internal Control System of Procurement and Payment Cycle", "Internal Control System for Research and Development Cycle", "Level of Authorization of Procurement and Payment Cycle", and "Table of Level of Authorization on the Internal Control for Research and Development Cycle".</p> <p>(IV) The subsidiary, Gudeng Construction Co., Ltd., has submitted a budget proposal for the construction of the residential</p>	<p>✓</p> <p>✓</p> <p>✓</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>The chair of the meeting consulted all attending directors and the resolution was passed.</p>

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
	<p>complex, Gudeng No. 6 Garden, as approved by the Land Commission.</p> <p>(V) The subsidiary, Shanghai Gudeng Trading Co., Ltd., intends to acquire real estate.</p> <p>(VI) Proposal of applying for the credit line of endorsement/guarantee for Japanese subsidiary GUDENG Co., Ltd.</p>	<p>✓</p> <p>✓</p>	<p>None</p> <p>None</p>	
2024.05.24 1st meeting of the 8th term	(I) Appointed the Chairman and Vice Chairman of the 8th Board of Directors of the Company.		None	The entire board of directors unanimously elected Director Chiu Ming-Chien as Chairman and Director Lin Tien-Jui as Vice Chairman.
2024.06.20 2nd meeting of the 8th term	<p>(I) Amendments to the provisions and levels of authorization of the Company's "Internal Control System of Sales and Collection Cycle", "Internal Control System of Investment Cycle", "Level of Authorization of Sales And Collection Cycle", "Table of Level of Authorization on the Internal Control for Investment Cycle", "Level of Authorization of Real Estate, Plant, and Equipment Cycle", and "Procedure for Self-Inspection of Internal Control System".</p> <p>(II) Proposal for the Company to participate in the investment of the Feiyue Expansion Limited Partnership Fund.</p> <p>(III) The Company proposed to engage in capital increase for the Company's subsidiary Gudeng Equipment Co., Ltd.</p> <p>(IV) Proposal for the credit line of</p>	<p>✓</p> <p>✓</p> <p>✓</p>	<p>None</p> <p>None</p> <p>None</p>	<p>The chair of the meeting consulted all attending directors and the resolution was passed.</p>

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
	<p>endorsement/guarantee for subsidiary Shanghai Gudeng Trading Co., Ltd.</p> <p>(V) The Company proposed to apply for credit extension from financial institutions and contract renewal.</p> <p>(VI) Proposal to appoint the 6th term of the Company's Remuneration Committee.</p> <p>(VII) Proposal to appoint the 2nd term of the Company's Sustainable Development Committee.</p>	<p>✓</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>	
<p>2024.08.13</p> <p>3rd meeting of the 8th term</p>	<p>(I) Drafted the Company's 2023 Sustainability Report.</p> <p>(II) Proposal of the Company's 2024 Q2 consolidated financial statements.</p> <p>(III) Amendments to the Company's "Internal Control System of Research and Development Cycle", "Level of Authorization of Research and Development Cycle", and "Level of Authorization of Payroll Cycle".</p> <p>(IV) Proposal to draft "Sustainable Information Management Operations" and "Procedures for the Preparation and Verification of Sustainability Reports".</p> <p>(V) Set the benchmark date for the Company's fourth domestic exchange of guaranteed corporate bonds for new shares.</p> <p>(VI) Proposal of applying for the credit line of endorsement/guarantee for subsidiary Dachuan Plastic Industrial (Kunshan) Co., Ltd.</p> <p>(VII) Proposal of applying for the credit line of endorsement/guarantee for subsidiary JYR Aviation Components Co., Ltd.</p>	<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	<p>The chair of the meeting consulted all attending directors and the resolution was passed.</p>

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
	(VIII) The Company intends to dispose of ownership interests in We Solutions Technology Co., Ltd. (IX) Proposal of the Company's application for credit extension from financial institutions.	✓	None None	
2024.11.06 4th meeting of the 8th term	(I) Proposal of the Company's 2024 Q3 consolidated financial statements. (II) Surplus distribution and ex-dividend date for the first half of 2024. (III) Amendments to the Company's "Internal Control System of Payroll Cycle" and "Level of Authorization of Financing Cycle". (IV) Proposal of applying for limits of financial derivatives. (V) Proposal of applying for the credit line of endorsement/guarantee for Japanese subsidiary GUDENG Co., Ltd. (VI) The Company and its subsidiary, Shanghai Gudeng Trading Co., Ltd., intend to apply for a credit facility and endorsement guarantee from Cathay United Bank. (VII) Proposal of the establishment of subsidiary Gu Chance Venture Capital CO., LTD. (VIII) Set the benchmark date for the Company's fourth domestic exchange of guaranteed corporate bonds for new shares. (IX) Proposal of the Company's application for credit extension from financial institutions. (X) Proposal for the promotion of Mr. Chuang Chia-Ho to the position of	✓ ✓ ✓ ✓ ✓ ✓ ✓	None None None None None None None	The chair of the meeting consulted all attending directors and the resolution was passed.

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
	Vice President of Research and Development at our Company.			
2024.11.19 5th meeting of the 8th term	(I) The Company proposed to adjust its investment structure for Gudeng Construction Co., Ltd. (II) The Company proposed to adjust its investment structure for Fu Rui Sheng Industrial Co., Ltd. (III) The Company proposed to adjust its investment structure for Global Magic Electronic Co., Ltd. (IV) The Company proposed to acquire a private placement of cash capital increase by issuing new shares from Microprogram Information Co., Ltd. (V) The subsidiary of the Company proposed to apply for a credit facility and endorsement guarantee from Bank SinoPac (China) Ltd., Shanghai Branch. (VI) Proposal of the establishment of subsidiary Gudeng Korea Co., Ltd. (구텡코리아(주)) (VII) Proposal of the Company's application for new credit extension and renewal of existing credit from financial institutions.	✓ ✓ ✓ ✓ ✓ ✓	None None None None None None	Excluding the 6th motion, which was passed after amendment, the remaining motions were passed after the chair of the meeting consulted all attending directors.
2024.12.24 6th meeting of the 8th term	(I) The Company's 2025 Business Plan. (II) Proposal to assess the independence of the Company's CPAs. (III) Proposal to adopt the Company's 2025 audit plan. (IV) Amendment to the Company's "Level of Authorization on the Internal Control for Computerized Information System". (V) The Company proposed to adjust	✓ ✓ ✓	None None None None	The chair of the meeting consulted all attending directors and the resolution was passed.

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
	<p>the equity transaction amount for Fu Rui Sheng Industrial Co., Ltd.</p> <p>(VI) Proposal for the Company to participate in the capital increase for subsidiary Jiaqian Tech Co., Ltd. (originally Shanghai Gudeng Trading Co., Ltd.)</p> <p>(VII) Proposal of applying for endorsement/guarantee for subsidiary Suting Precision Industry Co., Ltd.</p> <p>(VIII) The subsidiary of the Company proposed to apply for a credit facility and endorsement guarantee from Fubon Bank (China) Co., Ltd.</p>	<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p>	
2025.03.05 7th meeting of the 8th term	<p>(I) Compensation of directors and employees of the Company in 2024.</p> <p>(II) Recognition of the proposal of Company's 2024 year-end bonus and performance bonus.</p> <p>(III) Proposal of the Company's 2024 business report, financial statements and consolidated financial statements.</p> <p>(IV) Surplus distribution and ex-dividend date for the second half of 2024.</p> <p>(V) Proposal to draft the Company's "Regulations on Compensation for Directors, Functional Committee Members, and Managers".</p> <p>(VI) Amendments to the Company's "Articles of Incorporation."</p> <p>(VII) The "2024 Statement on Internal Control System" of the Company.</p> <p>(VIII) Proposal to amend the internal control systems and tables of level of authorization for "Research and Development Cycle",</p>	<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	The chair of the meeting consulted all attending directors and the resolution was passed.

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
	<p>"Procurement Cycle", and "Payroll Cycle" of the Company.</p> <p>(IX) Pre-approval of the review on non-assurance services for 2025 provided by the CPAs.</p> <p>(X) Set the benchmark date for the Company's fourth domestic exchange of guaranteed corporate bonds for new shares.</p> <p>(XI) Proposal for GUDENG Co., Ltd., a subsidiary in Japan, to sign a construction contract for a new factory in Kurume, Japan.</p> <p>(XII) The Company proposed to engage in capital increase for the Company's subsidiary Fu Rui Sheng Industrial Co., Ltd. (Gu Luck Venture Capital CO., LTD.)</p> <p>(XIII) The Company proposed to engage in capital increase for the Company's subsidiary Gudeng Construction.</p> <p>(XIV) The subsidiary of the Company proposed to apply for a credit facility and endorsement guarantee from Cathay United Bank (China) Ltd., Shanghai Branch.</p> <p>(XV) Canceling the Company's endorsement/guarantee for subsidiary Jiaqian Tech Co., Ltd.</p> <p>(XVI) Review of the definition of entry-level employees.</p> <p>(XVII) The performance evaluation of the Company's Directors and Functional Committee in 2024.</p> <p>(XVIII) The Company proposed to apply for credit extension from financial institutions and contract renewal.</p> <p>(XIX) Matters relating to the 2025 annual shareholders' general</p>	<p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p>	<p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p> <p>None</p>	

Date	Summary of Major Resolutions	Matters Listed in Article 14-3 of the Securities and Exchange Act	Opinions of Independent Directors and the Company's Handling of Opinions of Independent Directors	Resolution Results of Board of Directors Meeting
	meeting, and the adoption of electronic voting rights.			

(X) Recorded or written statements made by any director or supervisor which specified dissent to important resolutions passed by the board of directors during the most recent year and up to the date of publication of this annual report: None

IV. Information on CPA Professional Fee

Unit: NT\$ thousand

Name of CPA Firm	Name of CPA	Audit Period	Audit Fees	Non-audit Fee	Total	Note
Deloitte & Touche	Tseng Jien-Ming	2024.01~2024.12	8,254	1,718	9,972	Non-audit fees include NT\$150 thousand for inventory of scrapping unsold goods and NT\$1,568 thousand for subsidiary due diligence.
	Wang Pan-Fa	2024.01~2024.12				

(I) The amounts of audit and non-audit fees paid to the certified public accountants and their affiliated firms, as well as the content of non-audit services, must be disclosed under the following circumstances:

1. When the company changes its accounting firm and the audit fees paid for the fiscal year in which such change took place are lower than those for the previous fiscal year, the amounts of the audit fees before and after the change and the reasons shall be disclosed: None.
2. Disclosure of the amount, percentage and reasons of decrease where the audit fees are lower than the previous fiscal year by 10% or more: None.

(II) The audit fees referred to above pertain to the fees paid by the Company to certified public accountants for the audit, review, re-examination of financial reports as well as

financial forecast.

V. Information About Replacement of CPA: None.

VI. The Company's Chairman, General Manager, or managers in charge of finance or accounting holding any positions in the Company's independent auditing firm or its affiliates in the most recent fiscal year: None.

VII. Change in shareholding of Directors, Supervisors, Managers, and Major Shareholders:

(I) Share changes by directors, supervisors, managers, and major shareholders

Title	Name	2024		As of March 25, 2025.	
		Holding Increase (Decrease)	Pledged Holding Increase (Decrease)	Number of Shares Held Increase (Decrease)	Pledged Holding Increase (Decrease)
Chairman & CEO, Major Shareholder	Chiu Ming-Chien	0	0	0	0
Vice Chairman & General Manager	Lin Tien-Jui	(1,620,000)	0	0	0
Director	Huang Chung-Peng	0	(200,000)	0	0
Director	Wei Chih-Fang	0	0	0	0
Independent Director	Lo Wen-Hao	0	0	0	0
Independent Director	Hu Hui-Sen	0	0	0	0
Independent Director	Chin Chia-Hung	0	0	0	0
Independent Director	Shen Jung-Chin	0	0	0	0
Independent Director	Ou Shu-Fang	0	0	0	0
Vice President	Sheng En-Nien	(30,000)	111,000 (64,000)	0	0
Vice President	Lin Ya-Wen	(7,563)	0	0	0
Vice President	Chuang Chia-He	0	0	0	0
Assistant Manager and Accounting Supervisor	Lai Po-An	(6,568)	0	0	0

(II) Information on the relationship between trading counterpart and the directors, supervisors, managers and shareholders who hold more than 10% of the shares: None.

(III) Information on the relationship between a counterpart of the equity pledge and directors, supervisors, managers and any shareholder holding over 10% of shares: None.

VIII. Shareholders ranked at top ten in terms of shareholding ratio, who are related to each other as referred to the International Accounting Standards (IAS) 24, or have spouse or a relative relation within the second degree of kinship with each other

March 25, 2025; Unit: Shares

Name	Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Among ten largest shareholders, name and relationship with any one who is a related party or spouse or a relative within the second degree of kinship		Note
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Name	Relationship	
Zhuang Ming-Lang	8,467,219	8.82	Information unavailable				Fusion Globe Inc.	Ming-Lang Zhuang is the Chairman of the company	
Chiu Ming-Chien	6,708,527	6.99	3,488,527	3.63	-	-	Lo Cai-Fang	Spouse	
							Representative of Yunsheng Investment Co., Ltd.: Chiu Ming-Hui	Relative within the second degree of kinship	
Lin Tien-Jui	4,678,853	4.87	1,660,506	1.73	-	-	Pan Su-Chun	Spouse	
							Shengjie Investment Co., Ltd.	Lin, Tien-Jui is the Chairman of the company	
Lo Cai-Fang	3,488,527	3.63	6,708,527	6.99	-	-	Chiu Ming-Chien	Spouse	
							Representative of Yunsheng Investment Co., Ltd.: Minghui Qiu	Relative within the second degree of kinship	
Shengjie Investment Co., Ltd.	3,048,862	3.17	N/A	N/A	-	-	Lin Tien-Jui	Lin, Tien-Jui is the Chairman of the company	
Representative of Suntrace Investment Co., Ltd.: Lin, Tien-Jui	4,678,853	4.87	1,660,506	1.73	-	-	Pan Su-Chun	Spouse	
Deutsche Bank AG, Taipei Branch is entrusted with the custody of St. James's Place	3,048,862	3.17	N/A	N/A	-	-	-	-	
Yunsheng	2,396,918	2.50	N/A	N/A	-	-	-	-	

Name	Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominees		Among ten largest shareholders, name and relationship with any one who is a related party or spouse or a relative within the second degree of kinship		Note
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Name	Relationship	
Investment Co., Ltd.									
Representative of Yunsheng Investment Co., Ltd.: Chiu Ming-Hui	20,957	0.02	-	-	-	-	Chiu Ming-Chien	Relative within the second degree of kinship	
							Lo Cai-Fang	Relative within the second degree of kinship	
Investment account of Norges Bank managed by Citibank Taiwan	2,277,544	2.37	N/A	N/A	-	-	-	-	
Pan Su-Chun	1,660,506	1.73	4,678,853	4.87	-	-	Lin Tien-Jui	Spouse	
Lin, Tien-Jui Property Trust Account, Taipei Fubon Commercial Bank	1,600,000	1.67	N/A	N/A	-	-	Lin Tien-Jui	Trustee of the Property Trust Account	
							Pan Su-Chun	Spouse of Trustee of the Property Trust Account	
							Shengjie Investment Co., Ltd.	Lin, Tien-Jui is the Chairman of the company	

Note 1: The top ten shareholders' names shall be identified separately (in the case of corporate shareholders, the corporate shareholders' names and representatives' names shall be identified separately).

Note 2: The ratio of shareholding is calculated in terms of own shareholdings, shares held by spouse & children under age or shareholdings under the title of a third party.

Note 3: Relationship between the aforementioned shareholders (including juristic and natural persons) shall be disclosed according to Regulations Governing the Preparation of Financial Reports by Securities Issuers.

IX. Number of shares held by the company, its directors, supervisors, managers, and businesses directly or indirectly controlled by the company in the same reinvested enterprise, and the consolidated shareholding ratios calculated:

December 31, 2024; Unit: Shares; %

Reinvestment Business (Note 1)	Ownership by the Company		Investment by Directors/Managerial Officers and Companies Directly or Indirectly Controlled by the Company		Total Ownership	
	Number of Shares	Shareholding Ratio (%)	Number of Shares	Shareholding Ratio (%)	Number of Shares	Shareholding Ratio (%)
Rich Point Global Corp.	(Note 2)	100	0	0	(Note 2)	100
Partner One Limited	(Note 2)	100	0	0	(Note 2)	100
Gudeng Venture Capital Co., Ltd.	58,700,000	100	0	0	58,700,000	100
Gudeng Aerospace Co., Ltd.	16,000,000	100	0	0	16,000,000	100
We Solutions Technology Co., Ltd.	18,000,000	54.38	0	0	18,000,000	54.38
Gudeng Equipment Co., Ltd.	13,639,268	45.44	0	0	13,639,268	45.44
Gudeng Construction Co., Ltd.	22,110,000	100	0	0	22,110,000	100
Gudeng INC.	2,652,000	51	387,015	7.44	3,039,015	58.44
Gudeng Japan CO.,LTD	47,040	100	0	0	47,040	100
Gu Chance Venture Capital CO., LTD.	28,000,000	100	0	0	28,000,000	100
Fu Rui Sheng Industrial Co., Ltd. (Note 3)	5,858,000	100	0	0	5,858,000	100
TSS Holdings Ltd.	2,132,483	12.5	0	0	2,132,483	12.5
Sun Park Development Limited	0	0	(Note 2)	100	(Note 2)	100
Jiaqian Tech Co., Ltd.	0	0	(Note 2)	100	(Note 2)	100
Kunshan Chuangou Plastic Industry Co., Ltd.	0	0	(Note 2)	100	(Note 2)	100
Kunshan Dachuan Plastic Industry Co., Ltd.	0	0	(Note 2)	100	(Note 2)	100
Gudeng Investment Co., Ltd.	0	0	(Note 2)	100	(Note 2)	100
Gudeng Investment Co., Ltd. (HK)	0	0	(Note 2)	100	(Note 2)	100
Hengyang Green Energy Co., Ltd.	0	0	15,750,000	45	15,750,000	45
JYR Aviation Components Co, Ltd.	0	0	21,567,979	51	21,567,979	51
Gudeng Aerospace Inc.	0	0	5	100	5	100
Showa Precision Technology Co., Ltd.	0	0	3,773,236	100	3,773,236	100
Suting Precision Industry Co., Ltd.	0	0	10,843,000	100	10,843,000	100
Cypress Precision Industrial, Ltd.	0	0	1,683,000	93.5	1,683,000	93.5
Jin Hui Technology Co., Ltd.	0	0	3,570,000	34.76	3,570,000	34.76
AIS Analytical Instruments Inc.	0	0	24,298,415	30.64	24,298,415	30.64
YAHOO System Technology Co., Ltd.	0	0	1,586,073	20.05	1,586,073	20.05
Global Magic Technology Co., Ltd.	0	0	12,500,000	29.98	12,500,000	29.98

Note 1: The Company adopts the equity method for investment.

Note 2: This is a limited company with no issued shares.

Note 3: On March 6, 2025, the company was renamed Gu Luck Venture Capital CO., LTD.

Chapter 3. Capital Overview

I. Capital and Shares

(I) Source of Capital

Share Type

March 25, 2025

Share Type	Authorized Capital			Note
	Issued Shares	Unissued Shares	Total	
Common Stock	96,039,516	53,960,484	150,000,000	OTC Stock (Registration for the change of the 277 shares has not completed)

Process of Share Capital Formation

Unit: Shares: Thousand Shares/Amount: NT\$ thousand

Month and Year	Issue price	Authorized Capital		Paid-in Capital		Note		
		Number of Shares	Amount	Number of Shares	Amount	Source of Capital	Subscriptions Paid with Property Other than Cash	Others
1998.03	10	500	5,000	500	5,000	Established (Cash) 5,000	None	Note 1
2001.07	10	1,000	10,000	1,000	10,000	Surplus capital increase of 5,000	None	Note 2
2002.09	10	3,000	30,000	3,000	30,000	Surplus capital increase of 20,000	None	Note 3
2004.04	10	6,000	60,000	6,000	60,000	Surplus capital increase of 30,000	None	Note 4
2005.12	10	7,600	76,000	7,600	76,000	Cash capital increase of 7,504 Surplus capital increase of 8,496	None	Note 5
2006.09	10	10,000	100,000	10,000	100,000	Cash capital increase of 12,890 Surplus capital increase of 10,900 Employee bonus of 210	None	Note 6
2007.08	10	20,000	200,000	13,500	135,000	Cash capital increase of 1,330 Surplus capital increase of 32,630 Employee bonus of 1,040	None	Note 7
2007.12	15	20,000	200,000	14,300	143,000	Cash capital increase of 8,000	None	Note 8
2008.07	10	20,000	200,000	18,021	180,210	Surplus capital increase of 35,750 Employee bonus of 1,460	None	Note 9
2009.01	14	30,000	300,000	20,000	200,000	Cash capital increase of 19,790	None	Note 10
2009.05	10	30,000	300,000	22,400	224,000	Surplus capital increase of 24,000	None	Note 11
2009.07	15	50,000	500,000	28,000	280,000	Cash capital increase of 56,000	None	Note 12
2010.06	10	50,000	500,000	32,200	322,000	Surplus capital increase of 42,000	None	Note 13

Month and Year	Issue price	Authorized Capital		Paid-in Capital		Note		
		Number of Shares	Amount	Number of Shares	Amount	Source of Capital	Subscriptions Paid with Property Other than Cash	Others
2011.06	10	50,000	500,000	37,674	376,740	Surplus capital increase of 54,740	None	Note 14
2011.08	35.5	50,000	500,000	41,577	415,770	Cash capital increase of 39,030	None	Note 15
2012.08	10	50,000	500,000	47,814	478,136	Surplus capital increase of 62,366	None	Note 16
2012.08	43	100,000	1,000,000	54,314	543,136	Cash capital increase of 65,000	None	Note 17
2013.06	10	100,000	1,000,000	62,461	624,606	Surplus capital increase of 81,470	None	Note 18
2016.11	30	100,000	1,000,000	65,961	659,606	Cash capital increase of 35,000	None	Note 19
2017.09	32	100,000	1,000,000	70,561	705,606	Cash capital increase of 46,000	None	Note 20
2020.01	110	100,000	1,000,000	74,061	740,606	Cash capital increase of 35,000	None	Note 21
2020.07	123.3	100,000	1,000,000	75,687	756,867	Share capital of 16,261 from converted corporate bonds	None	Note 22
2020.12	122.8	100,000	1,000,000	76,059	760,586	Share capital of 3,719 from converted corporate bonds	None	Note 23
2021.01	236	100,000	1,000,000	83,659	836,586	Cash capital increase of 76,000	None	Note 24
2021.03	121.3	100,000	1,000,000	84,092	840,922	Share capital of 4,336 from converted corporate bonds	None	Note 25
2021.11	119.10	150,000	1,500,000	84,097	840,973	Share capital of 5,037 from converted corporate bonds	None	Note 26
2023.04	227.5	150,000	1,500,000	85,369	853,689	Share capital of 1,272 from converted corporate bonds	None	Note 27
2023.07	227.5	150,000	1,500,000	87,824	878,242	Share capital of 2,455 from converted corporate bonds	None	Note 28
2023.08	227.5	150,000	1,500,000	88,384	883,844	Share capital of 560 from converted corporate bonds	None	Note 29
2024.01	300	150,000	1,500,000	94,297	942,972	Cash capital increase of 58,000 Share capital of 113 from converted corporate bonds	None	Note 30
2024.07	300	150,000	1,500,000	94,297	942,975	Share capital of 272 (shares) from converted corporate bonds	None	Note 31
2024.09	300	150,000	1,500,000	94,437	944,374	Share capital of 140 from converted corporate bonds	None	Note 32
2024.12	300	150,000	1,500,000	95,850	958,505	Share capital of 1,413 from converted corporate bonds	None	Note 33
2025.04	300	150,000	1,500,000	96,039	960,392	Share capital of 189 from converted corporate bonds	None	Note 34

Note 1: Approval date and document number: March 20, 1998. Registered by the Construction Department of Taiwan Provincial Government.
Note 2: Approval date and document number: Jul. 23, 2001 and Jing Shou Chong Zi No. 251698
Note 3: Approval date and document number: Sep. 25, 2002 and Jing Shou Chong Zi No. 577320
Note 4: Approval date and the document number: Apr. 26, 2004 and Jing Shou Chong Zi No. 09332022270
Note 5: Approval date and the document number: Dec. 7, 2005 and Jing Shou Chong Zi No. 09433304290
Note 6: Approval date and the document number: Sep. 11, 2006 and Jing Shou Chong Zi No. 09532819190
Note 7: Approval date and the document number: Aug. 28, 2007 and Jing Shou Chong Zi No. 09632676250
Note 8: Approval date and the document number: Dec. 3, 2007 and Jing Shou Chong Zi No. 09633156430
Note 9: Approval date and the document number: Jul. 29, 2008 and Jing Shou Chong Zi No. 09732723180
Note 10: Approval date and the document number: Jan. 5, 2009 and Jing Shou Chong Zi No. 09831500650
Note 11: Approval date and the document number: June 16, 2009 and Jing Shou Chong Zi No. 09832423820
Note 12: Approval date and the document number: Aug. 11, 2009 and Jing Shou Chong Zi No. 09832816110
Note 13: Approval date and the document number: Jul. 9, 2011 and Bei Fu Jing Deng Zi No. 0993099188
Note 14: Approval date and the document number: Jul. 6, 2011 and Bei Fu Jing Deng Zi No. 1005040546
Note 15: Approval date and the document number: Sep. 9, 2011 and Bei Fu Jing Deng Zi No. 1005056732
Note 16: Approval date and the document number: June. 26, 2012 and JGZFFZ No. 1010028301
Note 17: Approval date and the document number: Jul. 2, 2012 and JGZFFZ No. 1010028043
Note 18: Approval date and the document number: June 17, 2013 and JGZFFZ No. 1020023457
Note 19: Approval date and the document number: Aug. 8, 2016 and JGZFFZ No. 1050029411
Note 20: Approval date and the document number: Jul. 25, 2017 and JGZFFZ No. 1060026560
Note 21: Approval date and the document number: Oct. 30, 2019 and JGZFFZ No. 1080332768
Note 22: Approval date and the document number: Sep. 1, 2020 and Jing Shou Shang Zi No. 10901164910
Note 23: Approval date and the document number: Dec. 11, 2020 and Jing Shou Shang Zi No. 10901223460
Note 24: Approval date and the document number: Nov. 12, 2020 and JGZFFZ No. 1090372604
Note 25: Approval date and the document number: Apr. 6, 2021 and Jing Shou Shang Zi No. 11001054840
Note 26: Approval date and the document number: Nov. 24, 2021 and Jing Shou Shang Zi No. 11001219520
Note 27: Approval date and the document number: Apr. 11, 2023 and Jing Shou Shang Zi No. 11230056520
Note 28: Approval date and the document number: Jul. 28, 2023 and Jing Shou Shang Zi No. 11230142050
Note 29: Approval date and the document number: Aug. 23, 2023 and Jing Shou Shang Zi No. 11230157340
Note 30: Approval date and the document number: Jan. 2, 2024 and Jing Shou Shang Zi No. 11230240350
Note 31: Approval date and the document number: Jul. 8, 2024 and Jing Shou Shang Zi No. 11330099580
Note 32: Approval date and the document number: Sep. 18, 2024 and Jing Shou Shang Zi No. 11330161590
Note 33: Approval date and the document number: Dec. 3, 2024 and Jing Shou Shang Zi No. 11330209720
Note 34: Approval date and the document number: Apr. 16, 2025 and Jing Shou Shang Zi No. 11430045800

(II) Name of Major Shareholders

Name, number of shares held and shareholding percentage of shareholders who hold more than 5% of the shares or the top ten shareholders:

March 25, 2025

Name of Major Shareholders	Capital Stock	Shareholding (shares)	Shareholding Ratio (%)
Zhuang Ming-Lang		8,467,219	8.82
Chiu Ming-Chien		6,708,527	6.99
Lin Tien-Jui		4,678,853	4.87
Lo Cai-Fang		3,488,527	3.63
Shengjie Investment Co., Ltd.		3,048,862	3.17
Deutsche Bank AG, Taipei Branch is entrusted with the custody of St. James's Place		3,039,694	3.17
Investment account of Norges Bank managed by Citibank Taiwan		2,708,901	2.82
Yunsheng Investment Co., Ltd.		2,396,918	2.5
Pan Su-Chun		1,660,506	1.73
Lin, Tien-Jui Property Trust Account, Taipei Fubon Commercial Bank		1,600,000	1.67

(III) Dividend Policy and Implementation

(1) Dividend policy prepared in the Company's Articles of Incorporation

The Company's surplus distribution or loss allowance may be made after the end of each semi-financial year. If there is a surplus in the final accounts of each half of the fiscal year, the tax shall be paid first, the accumulated losses shall be made up, the employee compensation shall be estimated to be retained, and 10% shall be appropriated as legal capital reserve, unless the legal reserve has reached the paid-up capital. In addition, special surplus reserve shall be allocated or reversed in accordance with laws and regulations or regulations of the competent authority. If there is any surplus, the balance shall be added to the accumulated undistributed surplus. When issued by cash, it shall be resolved by the Board of Directors

The annual earnings in the financial statements of the Company shall first be allocated to pay income tax and offset the accumulated losses of the preceding years before allocating 10% of the remaining earnings to the legal reserve, which is not applicable where the legal reserve has reached the total paid-in capital of the Company. The balance shall be withdrawn or transferred to the special surplus reserve according to laws and regulations; if there is any surplus, the balance shall be added to the accumulated undistributed surplus. The Board of Directors shall prepare a distribution motion, to be submitted to the shareholders' meeting for resolution before issuance of new shares.

Pursuant to Paragraph 5 of Article 240 of the Company Act, the Company may authorize the distributable dividends and bonuses or in whole or in part legal reserve and capital reserve as provided in Paragraph 1 of Article 241 of the Company Act may be paid in cash after a resolution has been adopted by the majority of Directors in a Board meeting attended by two-thirds of the total number of Directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

The Company's dividend policy is based on current and future development plans, considers investment environment, capital requirements, and domestic and foreign competition, and takes into account factors such as shareholders' interests. No less than 10% of the distributable earnings is allocated for share dividends to shareholders each year; wherein cash dividends shall not be less than 50% of the total share dividends to shareholders.

(2) Distribution of dividends acknowledged in the shareholders' meeting:

In accordance with Article 24 of the Company's Articles of Incorporation, the Board of Directors made a resolution on the proposal for 2024 H1 dividend

distribution on November 6, 2024, and distributed cash dividends of NT\$364,232,006; on March 5, 2025, the Board of Directors made a resolution on the proposal for 2024 H2 dividend distribution, and distributed cash dividends of NT\$489,800,119. The aforementioned proposals on the cash dividend distribution as resolved by the Board of Directors are planned to be reported at the annual shareholders' meeting on May 23, 2025.

- (IV) Impact of the proposed stock grants by the shareholders' meeting on the business performance and earnings per share of the Company:

The dividend to be distributed from earnings of 2024 will be in cash and will not impact the Company's EPS.

- (V) Remuneration for employees and directors

- (1) Proportion or scope of remuneration for employees and directors as stated in Article 23 of the Company's Articles of Incorporation:

1. If the Company makes a profit over the year, an amount of no less than 3% of the profit must be distributed as employee compensation.
2. If the Company makes a profit over the year, an amount of no higher than 3% of the profit must be distributed as remuneration to directors.

- (2) The basis for estimating the amount of employee and director compensation, for calculating the number of shares to be distributed as dividend, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated figure, for the current period:

The Company evaluates the remunerations payable to employees and directors based on past experience and possible amount of payment. In case there is a difference between the actual distribution amounts and the estimated amounts, the change will be treated as adjustment to the original annual expense recorded. If changes exist after the announcement of the annual consolidated financial report, the changes will be treated as changes to accounting estimates, and adjustments will be made in the year of distribution.

- (3) Information on Distribution of Compensation to Employees, Directors and Supervisors Recommended by the Board of Directors:

1. The employee remuneration distributed in cash is NT\$41,827,000, and NT\$40,713,000 for the directors, which has no discrepancy with the estimated figure for the year of expense recognition.
2. Amount of proposed employees' compensation distributed in stock, and proportion thereto the after-tax net profit in the individual financial report for

the current period and total employee compensation: The Company did not distribute employee compensation in stock in 2024.

- (4) The actual distribution of employees' remuneration and remuneration to directors and supervisors in prior year (including the number of shares distributed, the amount and the stock price), if different from the recognized employees' remuneration and remuneration to directors and supervisors, the number of difference, reasons and handling situations should be stated: The Company distributed remuneration in cash of NT\$31,429,000 for the employees, and NT\$31,428,000 for the directors and supervisors in 2023. The actual amounts distributed had no discrepancy with the recognized figure.

(VI) Share Repurchases: None.

II. Corporate Bonds

(I) Corporate Bonds:

Type of Corporate Bonds		Fourth Domestic Unsecured Convertible Bonds
Issuance date		2023/10/18
Par value		NT\$100,000
Location of issuance and transaction		R.O.C.
Issue price		100% issuance based on par value
Total amount		NT\$1,000,000,000
Interest rate		0% coupon rate
Maturity		3-year; maturity date: October 18, 2026
Guarantee agency		N/A
Trustee		Trust Department, Chang Hwa Commercial Bank
Underwriter		President Securities Corporation
Certification attorneys		N/A
CPAs		N/A
Redemption		Except for conversion according to the conversion method, redemption in advance by the Company, or cancellation by repurchase from the securities firm's business office, the principal will be repaid in cash in full at maturity based on the face value of the bond.
Outstanding principle		NT\$0
Provision of prepayment and redemption		Please refer to Articles 17 and 18 of the "Regulations of Issuance and Conversion of the Third Domestic Unsecured Convertible Corporate Bonds" of the Company.
Restrictions		None
Credit rating agency's name/credit rating date/corporate bonds rating results		N/A
Attached other rights	Converted (exchange or subscription) common stock, overseas depository receipts or	Converted 1,742,284 common shares.

Type of Corporate Bonds		Fourth Domestic Unsecured Convertible Bonds
	other price of securities as of the annual report publish date	
	Regulations of issuance and conversion (exchange or subscription)	Please refer to the "Regulations of Issuance and Conversion of the Fourth Domestic Unsecured Convertible Corporate Bonds" of the Company.
Potential dilutive effects on other shares and impact on the rights of existing shareholders due to regulations of issuance and conversion, exchange, subscription or terms of issue		Please refer to Pages 61 to 62 of the prospectus on the "Regulations of Issuance and Conversion of the Fourth Domestic Unsecured Convertible Corporate Bonds" issued by the Company.
Name of custodian commissioned by the exchanged items		None

(II) Information on Convertible Corporate Bonds:

Type of Corporate Bonds		Fourth Domestic Unsecured Convertible Bonds	
Year		2024	As of March 18, 2025
Market price of convertible corporate bonds	Highest	168	NT\$144
	Lowest	118.8	NT\$122
	Average	140.68	NT\$135.75
Conversion price		NT\$361	NT\$361
Issuance (handling) date and conversion price		Issuance date: October 18, 2023 Conversion price at time of issuance: NT\$374.9	Issuance date: October 18, 2023 Conversion price at time of issuance: NT\$374.9
Method of executing obligation of conversion		Issuance of new shares	Issuance of new shares

(III) Information on Exchangeable Corporate Bonds: None.

(IV) Information on Blanket Application for Issuance of Corporate Bonds: None.

(V) Information on Bonds with Warrants: None.

III. Preferred Shares: None.

IV. Global Depository Receipts (GDRs): None.

V. Employee Stock Options: None.

VI. Employee Restricted Stock: None.

VII. Status of Mergers and Acquisitions: None.

VIII. Implementation of Capital Allocation Plans

(I) Plan content:

The fund utilization plan of previous offerings or private placements of securities has not been completed, or the fund utilization plan over the past three years has been completed but the expected benefits have not been realized. The detailed description of the plan is as follows:

Unit: NT\$ thousand

Project Item	Scheduled Completion Date	Amount of Capital Required	Projected Capital Utilization Progress																
			2021				2022				2023				2024				2025
			First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter
Repayment of bank loan	2021 Q1	1,149,224	1,149,224	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Construction plant Office building	2025 Q1	875,600	—	—	—	—	131,340	—	70,048	43,780	122,584	30,646	56,914	78,804	87,560	74,426	78,804	56,914	43,780
Total		2,024,824	1,149,224	0	0	0	131,340	0	70,048	43,780	122,584	30,646	56,914	78,804	87,560	74,426	78,804	56,914	43,780

(II) Implementation status:

The purpose of each plan, such as the implementation progress or those which have not produced the expected benefits, shall clearly describe the reasons, impact on shareholders' interests, and improvement plans:

The Company issued new shares for cash capital increase in 2020. The total amount raised was NT\$1,793,600 thousand. The purpose of the capital is to pay back the bank loan of NT\$1,149,224 thousand and the construction fee of the new office building of NT\$644,376 thousand. The respective completion of these projects is expected to be in the first quarter of 2021 and the first quarter of 2025.

The repayment of the bank loan amounting to NT\$1,149,224,000 has been completed and has generated the expected benefits. However, due to factors such as design changes on certain floors, rising material costs, and labor shortages, the actual contracted amount for the project has increased by NT\$231,224,000 compared to the original planned amount. Nevertheless, this difference accounts for only 12.89% of the total raised funds, and there are no circumstances that involve changes to the project plan. There is no need to delegate the underwriter to provide an assessment opinion and apply to the competent authority for a plan change.

Due to changes in the method of obtaining building volume and the outbreak of the COVID-19 pandemic in Taiwan, the progress of the review and approval of three-dimensional bulk rewards by the New Taipei City Government has been delayed. As a result, the issuance of the construction permit has also been postponed. Thus, the start of construction is behind the original schedule. Construction officially began in the beginning of 2022, and in response to the requirements of the competent authority, waterproofing construction were added in the third quarter of 2022, and subsequent works have been delayed accordingly. As of the first quarter of 2025, the cumulative progress of the construction plan is 89.78%, with the factors contributing to this considered reasonable.

The aforementioned plan changes have no significant impact on shareholders' equity.

Chapter 4. Operational Highlights

Operational Highlights of Gudeng

I. Business Activities

(I) Businesses Scope

(1) Main Business

- CQ01010 Mold and Die Manufacturing
- F106030 Wholesale of Die
- F206030 Retail Sale of Die
- C805050 Industrial Plastic Products Manufacturing
- CC01080 Electronic Parts and Components Manufacturing
- CC01110 Computers and Computing Peripheral Equipment Manufacturing
- CC01120 Data Storage Media Manufacturing and Duplicating
- F119010 Wholesale of Electronic Materials
- F219010 Retail Sale of Electronic Materials
- H701010 Housing and Building Development and Rental
- H701020 Industrial Factory Buildings Lease Construction and Development
- CD01060 Aircraft and Parts Manufacturing
- CB01010 Machinery Equipment Manufacturing
- ZZ99999 All business not prohibited or restricted by law, except for those subject to special approval.

(2) Current products (services)

Gudeng adheres to the corporate mission of "Provide Innovative Technologies for Global Key Materials" and focuses on "Partner with H.E.A.R.T., grow with P.A.S.S.I.ON." to provide integrated solutions for the protection, transport and storage of critical valuable materials. We make cross-domain integration of manufacturing and services to provide customers with "Total Solution".

Gudeng provides customers with technical services ranging from parts provision and maintenance to equipment performance improvement in a flexible and efficient manner and integrates upstream and downstream suppliers and customers through the innovative platform of "Co-Creation". Gudeng discusses with customers prior to design to meet their needs and has obtained original product specifications from world-leading manufactures, ahead of the design-in time of new generation of products; meanwhile, Gudeng integrates upstream and downstream customers and suppliers to provide customers with high-quality, high-profit and low-cost "Total Solution" to protect their critical precious materials

from damage caused by external environment. The innovative service platform with high efficiency and flexibility can shorten the overall development process of products and start mass production early.

Gudeng has developed several major product lines with a smiling curve at the left end, including mask handling solutions, wafer handling solutions, equipment (Gudeng Automation), and other related services to create high and innovative value. In addition, Gudeng officially set foot in the aerospace field in 2020, extending its core technology of precision machining to different industries and applications.

The important uses or functions of the Gudeng product lines are as follows:

Type of Product	Important Uses or Functions
Photomask handling solutions	<p>To provide the best protection for masks against static electricity, micro-pollution, and particle generation during production, use and handling:</p> <ul style="list-style-type: none"> ■ EUV POD ■ Low moisture absorption RSP 200 ■ Full-size mask box series ■ Low moisture absorption POD series ■ SMIF high-order POD series ■ LCD 85 large size mask box ■ OHT MRSP POD series
Wafer handling solutions	<p>To prevent wafers from contamination by tiny dust particles in semiconductor process equipment and conveyor system or when they are stored and ensure complete protection of them during all stages of the process:</p> <ul style="list-style-type: none"> ■ 18-inch 450mm FOUP ■ 18-inch 450mm MAC ■ 12-inch 300mm FOUP ■ Light cassette automatic transfer box ■ PLP 300 automatic transfer box ■ 510 PANEL FOUP ■ 243 PANEL FOUP ■ 8-inch Lot Box ■ 8-inch Glass Box ■ 8-inch Cassette ■ 6-inch Wafer Box ■ 2/4/6-inch LED/solar wafer carrier ■ Other series of wafer box
Substrate handling solutions	<ul style="list-style-type: none"> ■ 510x510 Panel FOUP ■ 510x515 Panel FOUP ■ 600x600 Panel FOUP ■ 510x515 Horizontal Panel Shipper ■ 243 Panel FOUP ■ Light cassette automatic transfer box ■ PLP 300 automatic transfer box

Type of Product	Important Uses or Functions
Equipment (Gudeng Equipment)	Provision of clean storage environment for masks: <ul style="list-style-type: none"> ■ Mask micro-pollution prevention with nitrogen/cleaning equipment filled with ultra-clean gas ■ High cleanliness mask stocker ■ Mask cleaner ■ Gas blowing type mask cleaner ■ Inflatable mask stocker ■ PGV
Others	Provide recycling, cleaning and maintenance services for products, as well as sales of fixtures, purchased products, plastic products, molds, and spare parts. Micro-contamination testing, ion testing and other testing services are included. <ul style="list-style-type: none"> ■ Cleaning of mask/wafer carriers ■ Micro-contamination testing ■ Ion testing ■ Precision machining of parts and components
Aerospace industry	Provide pipe fittings for undercarriages and other related parts of aviation hydraulic systems.

(3) Proportion of Major products in Businesses

Unit: In Thousands of New Taiwan Dollars

Year \ Product Item	2024		2023	
	Net Sales	Proportion (%)	Net Sales	Proportion (%)
Mask carrier products	2,288,791	35	2,330,972	46
Wafer carrier products	1,942,595	30	967,118	19
Equipment products	1,149,790	18	1,074,060	21
Motor vehicles trading	-	-	-	-
Semiconductor manufacturing raw materials and consumables	88,660	1	94,799	2
Other (Note 1)	1,074,960	16	611,396	12
Total	6,544,796	100	5,078,345	100

Note 1: Others are maintenance and cleaning services, parts, etc.

Note 2: The above data of product category are provided by the Company.

(4) New Products to be Developed:

1. Development Strategy

Gudeng has been investing huge resources in R&D, but focuses on investing more resources in high-margin products and key markets in recent years. Gudeng still actively develops custom solutions for customers to meet

their needs, but would preferentially allocate resources to products with good prospects and considerable momentum to ensure that future output and costs are in line with the principle of proportionality. In addition, Gudeng implements more stringent review and evaluation to better repay investors. Staying vigilant in peace time, Gudeng considers a long time to develop new products and foresees the development trend of next generation of semiconductors, and recognizes that choosing strategies, presenting market difference, keeping close to the concept of intelligent manufacturing, seizing market leadership, mastering pricing power, and upgrading with own advantages is the key to success.

Gudeng knows full well that R&D requires a long-term investment before it yields fruits and needs to balance function and quality to form a one-stop semiconductor integration platform. From the perspective of short-, medium-, and long-term technological developments, the global political and economic situation is extremely unstable this year. Therefore, Gudeng has attached great importance to risk assessment and also taken short-term effects seriously in recent years, because each short-term effect is critical to supporting long-term goals. In the short run, we focus on further development of existing products and continuous sales of high-margin products; in the long run, we grasp future trends, observe market fluctuations, assess investment risks, determine and attract relevant supply chain manufacturers for cooperation, collect opinions and resources, hoping to increase efficiency, shorten development process, and apply results on products as soon as possible.

In the future, Gudeng will carry out short-, medium-, and long-term developments as follows:

<p>Short-term Development Strategy</p>	<ul style="list-style-type: none"> ■ Strengthen core technical capabilities, including prevention of airborne molecular contaminants (AMC), elimination of electrostatic discharge (ESD), transport and storage. ■ Deeply study mask handling solutions and focus on key products. ■ Direct wafer handling solutions at the Greater China market. ■ Direct wafer handling solutions at domestic markets. ■ Develop mask carrier technologies in conjunction with intelligent automated management system. ■ Real-time monitoring of internal environment of mask carriers. ■ Further strengthen the development of patents for key products and maintain leadership in technical competition. ■ Panel handling solutions for panel makers. ■ Panel handling for EFEM handling and carrier clean solutions. ■ Panel handling for advanced packaging process solutions.
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<p>Medium-term Development Strategy</p>	<ul style="list-style-type: none"> ■ Extend existing technical experience to solutions for protection, transport and storage of other critical valuable materials for applications across circles and domains. ■ Transfer from current passive protection design to active protection design, and bring users more humane operation interfaces by improving intelligent functions. ■ Enhance the value and breadth of patents, strengthen employees' understanding of intellectual property and engineers' expertise in patent writing. ■ Extend the advanced packaging series products and provide customized services. ■ Provide strategies for chemical transportation carriers and ESG circular applications and services.
<p>Long-term Development Strategy</p>	<ul style="list-style-type: none"> ■ Continue to develop automation technologies, strengthen automation capabilities, communication capabilities (SECS) and system integration, and train related talents. ■ Apply automated mask management systems for real-time micro-environment monitoring and automatic inspection to improve the quality of equipment automation control. ■ Semiconductor manufacturing equipment and materials, development technology, and talent cultivation. ■ Analyze competitors' patents, evaluate the cross-licensing of patents and the offensive capability in patent battles. ■ Spread core technologies to areas other than the semiconductor industry and conduct diversified development.

2. Product Development Strategies

Type of Product	Product Development Strategies
<p>Photomask handling solutions</p>	<ul style="list-style-type: none"> ■ EUV POD ■ EUV Shipping Box ■ EUV Storage ■ BKM POD ■ Smart POD
<p>Wafer handling solutions</p>	<ul style="list-style-type: none"> ■ New 18-inch 450mm FOUP ■ New 18-inch 450mm MAC ■ 12-inch 300mm FOUP ■ 12-inch Light cassette ■ FOUP Purging System ■ Smart FOUP ■ Light cassette/PLP FOUP/13 slot FOUP/330 FOUP ■ 510x510 Panel FOUP/510x515 Panel FOUP/243 Panel FOUP/510x515 Horizontal Panel Shipper
<p>Chemical transportation carrier handling solutions</p>	<ul style="list-style-type: none"> ■ 200L Semiconductor Grade Chemical Drum ■ 20L Semiconductor Grade Chemical Drum ■ Chemical Drum Recycling and Circular Service (ESG)

Type of Product	Product Development Strategies
Wafer manufacturing solutions	<ul style="list-style-type: none"> ■ Electrostatic Chuck (E-Chuck) ■ Manufacture of related consumables
Equipment (Gudeng Equipment)	<ul style="list-style-type: none"> ■ Machine foundry ■ Production line automatic machine/production line conveyor equipment ■ Automation simulation and planning of production lines ■ Automatic/real-time machine monitoring system
Aerospace industry	Providing pipe fittings for undercarriages and other related parts of aviation hydraulic systems.
Healthcare Industry	Automated solutions are provided for urology patients.

(II) Industry Overview

(1) Current Status and Development

According to the World Semiconductor Trade Statistics (WSTS) outlook for 2025, the global semiconductor market is expected to grow by 11.2%, reaching a total of \$697 billion. Among all regions, the United States and the Asia-Pacific region exhibit strong growth momentum, both projected to maintain a double-digit annual growth rate. The logic and memory markets will continue to be the primary drivers of overall semiconductor market growth, with annual growth rates exceeding 17% and 13%, respectively.

According to IDC (International Data Corporation), as the global demand for AI and High-Performance Computing (HPC) continues to rise through 2025, there is a trend of specification upgrades across major application markets, from cloud data centers and end devices to various industries. The semiconductor supply chain, including design, manufacturing, testing, and advanced packaging sectors, will jointly create a new wave of growth opportunities, with a growth rate expected to exceed 15%.

IDC forecasts that the semiconductor market in 2025 will include the following trends: (1) The mature process market is gradually recovering, with capacity utilization expected to exceed 75%. Mature and mainstream manufacturing processes have a wide range of applications, covering fields such as consumer electronics, automotive, and industrial control. With the recovery of the consumer electronics market, overall demand is expected to rebound. The automotive electronics and industrial control sectors are anticipated to gradually show signs of recovery, driven by the replenishment of inventory needs. (2) The demand for advanced manufacturing processes is strong, prompting wafer foundries to accelerate their capacity expansion. Overall, it is projected that wafer manufacturing capacity will increase by 7% annually by 2025, with advanced process capacity expected to grow by 12% per year. The average capacity

utilization rate is anticipated to remain above 90%, as the semiconductor boom driven by AI demand continues to evolve. (3) The year 2025 is a critical year for 2nm wafer manufacturing technology, as all three major wafer manufacturers will enter mass production. In the 2nm generation, key manufacturers will face severe challenges, including the overall optimization of chip performance, power consumption, and cost per unit area. At that time, the rate of yield improvement and the pace of capacity expansion for each company will become the focal point of market attention. (4) The restructuring of the semiconductor testing industry ecosystem will lead to a continued expansion of market share in China, while Taiwan's advantages in AI semiconductor testing will rise. Under the influence of geopolitical factors, the global landscape of semiconductor testing and packaging is undergoing reorganization. Under China's policy of "semiconductor self-sufficiency," the capacity of mature process wafer foundries has rapidly grown, and downstream industries are simultaneously expanding, thereby forming a complete manufacturing industry chain. (5) Advanced Packaging Series: FOPLP layout is being deeply cultivated, and CoWoS production capacity is being doubled. The functional and performance requirements for semiconductor chips are continuously increasing, making advanced packaging technology increasingly important. Driven by the demand for high-performance computing, CoWoS production capacity continues to double, with a target expansion from 330,000 units in 2024 to 660,000 units in 2025, representing a year-on-year increase of 100%. The primary growth driver is the CoWoS-L product line, which is expected to see a year-on-year increase of 470%.

TrendForce, a global market research organization, has indicated that with the rapid expansion of advanced processes and artificial intelligence, the demand for semiconductor technology and CoWoS (Chip-on-Wafer-on-Substrate) will experience significant innovation and substantial growth. In light of the outlook for Taiwan's semiconductor industry in 2025, the Industrial Technology Research Institute (ITRI) estimates that the economic climate will gradually improve in 2025. Coupled with the expansion of opportunities in AI terminal applications, the output value of Taiwan's electronic components industry is projected to reach NT\$2.40 trillion, representing a growth of 7.5% compared to the previous year. Observations on Key Developments in the CoWoS Market for Next Year: 1. By 2025, NVIDIA's demand for TSMC's CoWoS is expected to increase to nearly 60%, driving TSMC's monthly CoWoS production capacity to nearly double by the end of the year, reaching 75,000 to 80,000 units; 2. Following the gradual rollout of NVIDIA's Blackwell platform in the first half of 2025, demand for CoWoS-L is anticipated to surpass that for CoWoS-S, with the proportion expected to exceed 60%; 3. CSP is actively investing in the establishment of ASIC AI chips, and demand for CoWoS from AWS and others is also expected to rise significantly in 2025.

In light of the outlook for Taiwan's semiconductor industry in 2025, the Industrial Technology Research Institute (ITRI) estimates that the economic

climate will gradually improve in 2025. Coupled with the expansion of opportunities in AI terminal applications, the output value of Taiwan's electronic components industry is projected to reach NT\$2.40 trillion, representing a growth of 7.5% compared to the previous year. The global supply chain is currently undergoing rapid reorganization, with de-sinicization remaining a central focus. The situation may further shift towards Americanization in the future. If the United States' new policy to reduce reliance on China strengthens customer support for orders from overseas factories in the supply chain, the scale and speed of future overseas expansion in the supply chain may accelerate. Currently, the global supply chain primarily focuses on the concept of de-sinicization. Taking Apple's supply chain as an example, although its proportion of supply chain in China has decreased by 7% from 2019 to 2023, the United States has only increased by 1% during the same period. In other words, the main beneficiaries remain Southeast Asia and India. In the future, there will be increased pressure to Americanize the supply chain, both from the perspective of tariffs and customer demand. As time progresses, the proportion of production from the United States will gradually increase.

(2) Relevance between Upstream, Midstream and Downstream

The semiconductor industry has developed with an industrial structure of upstream and downstream industries with vertical division of labor. After product design, IC design companies commission professional foundry or IDM factories (semiconductor factories integrating IC design, manufacturing, packaging, testing and sales) to produce semi-finished wafers. After front-end test, the wafers are transported to professional packaging factories for cutting and packaging, and finally subject to back-end test by professional testing factories. After test, the finished products are sold to system manufacturers for assembly and production.

The upstream involves IP design and IC design industry. IP represents the intellectual property of IC design. IP development process includes IP design and verification. In IC design, IP core reuse can effectively shorten the product development cycle and reduce costs. IC design needs CAD and other auxiliary tools to express the specifications and functions of customers or self-developed products by IC circuit design, that is, the process of realizing functions of a chip from logic design to wafer design. The global IC design industry has focused on the field of mobile devices, entering an era where the United States, Taiwan, and China occupy the vast majority of the market share. The midstream involves IC manufacturing, wafer manufacturing, related production process testing equipment, masks, chemicals, etc. IC manufacturing process is to print basic circuit patterns on wafers made by fabs with masks, and then fabricate circuits and their components on the wafers through oxidation, diffusion, CVD, etching, ion implantation and other methods. The downstream involves IC packaging and testing, related production process testing equipment, components (such as substrates, lead frames), IC modules, IC paths, etc. IC packaging is to package finished wafers and after-cutting crystal particles with plastics, ceramics or metal to protect crystal

particles from pollution for easy assembly, and achieve good electrical connection and heat dissipation between chip and electronic system. TSMC, a Taiwanese IC manufacturer, is still leading the way in the development of advanced process technology.

Taiwan's semiconductor industry has another trend that, in the IC design industry, the proportion of revenue from IC in non-3C applications has grown year by year, attracting more investments from IC design companies to AISC design services coupled with diversified specifications of non-3C chip products. To serve the IC equipment market, Gudeng provides integrated solutions for protecting, handling and storing masks and wafers. Making processes independent and applying them in minienvironments through separate clean treatment can not only provide customers with higher level control technology of particle contamination, but also save a considerable amount of money with the design of minienvironment, which plays an irreplaceable and unique role in the semiconductor industry supply chain.

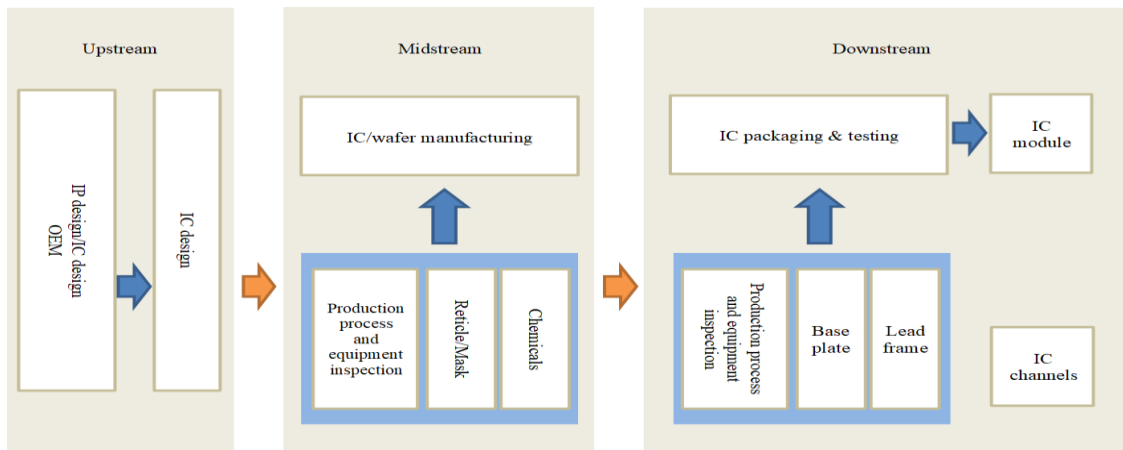
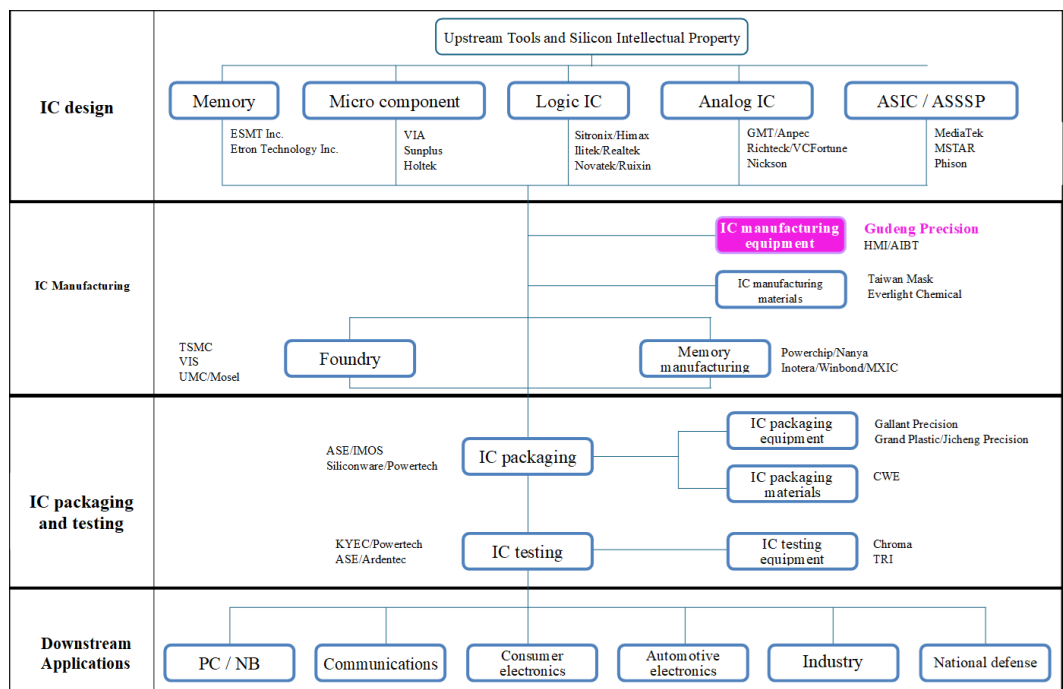


Image source: Industry Value Chain Information Platform - Semiconductor Industry



(3) CoWoS Advanced Packaging Technology

As generative AI technology matures, the related demand is gradually increasing. An increasing number of AI service providers are entering the market and progressively establishing local value chains in various regions. This not only promotes the development of AI technology but also further facilitates the emergence of a scaled AI intelligent application industry, thereby achieving a higher level of autonomy and bringing more customized business solutions and opportunities. At the same time, the application of AI technology will accelerate the rapid development of logic chips, memory, and packaging technology. To enhance the overall performance and power efficiency of chips, CoWoS (Chip-on-Wafer-on-Substrate) advanced packaging technology plays a crucial role. It not only integrates key technologies of computing chips and memory but also improves system performance and reduces energy consumption.

"CoWoS" is currently the most critical new trend in advanced semiconductor packaging processes. Here, "CoW" refers to "Chip-on-Wafer," which involves chip stacking; "WoS" refers to "Wafer-on-Substrate," which entails stacking chips on a substrate and then packaging them onto the substrate. This approach reduces the space required for the chips while also decreasing power consumption and costs, thereby enhancing process efficiency. Advanced packaging technology is regarded as one of the key technologies for extending the lifespan of Moore's Law. Compared to the conventional horizontal packaging commonly found in traditional packaging techniques, CoWoS significantly reduces the distance between chips by stacking them onto a silicon interposer. This design not only significantly reduces the volume of the packaged finished product but also effectively enhances the communication speed and data transmission efficiency between chips. This leads to improved computational performance and reduced latency, further enhancing the overall system performance and efficiency. Consequently, it provides robust support for high-performance computing and data processing needs, while also promoting the development of various advanced technologies.

(4) Product Development Trend

Type of Product	Product Development Trend
Photomask handling solutions	<ul style="list-style-type: none"> ■ More stringent requirements for micro-pollution control of high-order masks ■ Purging gas has changed from nitrogen (N₂) to extreme clean dry air ■ Exposure light has improved from ArF193nm to 13.5nm EUV ■ More strict requirements for outgassing of carrier and mask materials ■ Increased mask cleaning frequency ■ Increased necessity for real-time monitoring ■ Increasing demand for LCD panel size

Type of Product	Product Development Trend
Wafer handling solutions	<ul style="list-style-type: none"> ■ More stringent requirements for micro-pollution control of wafer and substrate carriers ■ RFID wafer and substrate identification ■ Intelligent, automated wafer and substrate ■ More strict requirements for AMHS (Advanced Material Handling System) ■ Purging gas has changed from Diffusser Tube Type to Window Diffusser Type ■ Demand for vertical carriers that can be used in conjunction with the 3D packaging process
Chemical transportation carrier handling solutions	<ul style="list-style-type: none"> ■ Demand for high purity chemical carriers ■ In response to the development of ESG, the focus is on the circular use of carriers
Wafer manufacturing solutions	<ul style="list-style-type: none"> ■ Provide wafer manufacturing equipment (E-Chuck) with high-quality and fast service ■ Provide consumables with high-quality and fast service
Equipment (Gudeng Equipment)	<ul style="list-style-type: none"> ■ Photomask transfer, storage, exchange, and cleaning solutions ■ Carrier inspection and intelligent analysis ■ Automatic/real-time machine monitoring system
Aerospace industry	<ul style="list-style-type: none"> ■ Hydraulic power solutions ■ Hydraulic and thermal conduction solutions ■ Precision machining of aerospace parts and components
Healthcare Industry	<ul style="list-style-type: none"> ■ Urological treatment aids ■ Vascular support solutions

(5) Competition in the Industry

Gudeng implements concentric diversification strategies with its unique "Innovative Service Model" and innovative "Co-Creation" model to integrate services and manufacturing from other fields, achieve recognition and trust from industry chain partners in accordance with the principle of "Customer First", and create flexible and efficient service platforms. To meet any requirements of customers for component supply, component maintenance, equipment performance improvement, etc., Gudeng can provide comprehensive solutions with high quality and competitive prices.

With respect to high-order photomask handling solutions, Gudeng leads the market with strongest R&D capabilities in the industry. It is the 18-inch wafer carrier manufacturer (an SEMI member) for global semiconductors, and plays an important role in the development of the semiconductor industry and technological evolution with its innovative technology.

Adhering to the concept of "We represents the manufacturing service industry to provide customers with complete manufacturing and consulting services, as well as solutions to current and potential problems from customers.", Gudeng introduced finished products of 18-inch 450mm FOUP and 18-inch 450mm MAC for the first time in the world; it has also built the world's first 18-inch wafer handling solution production line; EUV POD is one of the only two products certified by well-known semiconductor manufacturers and associations in the world. Since its establishment, Gudeng has invested nearly 10% of its revenue by more than NT\$100 million for R&D each year, focusing on the R&D and innovation of semiconductor wafer and photomask handling solutions. In regard to semiconductor equipment, Gudeng is absolutely the leader of carrier technology in the world. Gudeng has developed the technologies related to EUV POD for more than twelve years with close to 700 patents focusing on wafer and mask handling solutions, which demonstrates that Gudeng is a professional manufacturer capable of independently researching and developing technologies. Currently, the main competitors of Gudeng in the mask and wafer handling solutions market are as follows:

1. Photomask handling solutions

Mask box: EHUN (Taiwan), DAINICHI SHOJI KK 64 (Japan), Microtone (US), SEYANG (Korea), Chung King (Taiwan), Entegris (US), Pozzetta (US).

Mask POD: Entegris (US), Shinetsu Polymer (Japan), Chung King (Taiwan)

Equipment: Entegris (US), DMS (Germany)

2. Wafer Handling Solutions:

EHUN (Taiwan), KK (Japan), Miraial (Japan), Chung King (Taiwan), Entegris (US), DAINICHI SHOJI Shinetsu Polymer (Japan)

3. Clean Room Foundry Cleaning:

Entegris (US), EHUN (Taiwan), Chung King (Taiwan)

(III) Technology and R&D Overview

(1) R&D and Innovation Strategy

With "Innovative Service Model" and representing "manufacturing service industry", Gudeng provides customers with comprehensive solutions by making plans on project management according to customer's process to shorten product development process, provide custom design, continuously improve manufacturing process, develop stable R&D technologies and innovation strategies. As an innovative service provider, Gudeng is committed to solving customer problems and creating value for both parties. Taiwan's semiconductor industry has developed for more than 30 years, and major semiconductor manufacturers have become leaders of semiconductor technologies in the world. To help customers improve existing products or technologies after they invest a lot of funds for research and

development of advanced processes, Gudeng provides them with improvement plans and samples in a timely manner to help global key customers achieve success and enable itself to set up a critical status in the field of advanced process.

1. Shortening Product Development Process

In order to shorten development process and start mass production as soon as possible, Gudeng actively cooperates with major domestic and foreign semiconductor manufacturers to obtain first-hand product specifications from major customers in the world. At the beginning of the design, Gudeng conducts discussions with customers, ahead of the design-in time of new generation of products. During design, Gudeng adopts mold flow analysis software and advanced PRO-E 3D software, while introduces multiple design simulations to obtain optimal design, which can reduce repetitive operation, effectively shorten product development process, and improve design accuracy.

2. Limited Customized Design

Gudeng has developed a unique "Innovative Service Model" focusing on "Partner with H.E.A.R.T., grow with P.A.S.S.I.ON." In addition, Gudeng adopts the innovative "Co-Creation" model to meet all customer needs quickly and effectively. At the beginning of the design, Gudeng extensively discusses with customers to meet their needs, integrates customers and suppliers from upstream and downstream, and creates flexible and efficient service platforms; Gudeng also evaluates the costs and benefits of custom projects, whether they are in accordance with the principle of proportionality, hoping to satisfy customers and obtain enough profits to repay internal and external stakeholders.

3. Process Improvement

Gudeng has introduced high-quality measuring machines and automation equipment to improve production efficiency. Through mold flow analysis, front-end computer simulation analysis and verification, Gudeng provides resultant information to back-end process to support production verification and improve production efficiency.

4. Developing Stable R&D Technology

The Company has main R&D technologies in line with customers' process development plans. At the beginning of the design, Gudeng extensively discusses with customers and uses advanced 3D simulation software (PRO-E) to establish R&D technologies for various stages and effectively integrate them to effectively improve the technical level. The Company has employed essential R&D talents who are all senior employees with good stability. In addition, Gudeng continues to recruit outstanding R&D professionals through various channels to expand the momentum of R&D.

Furthermore, Gudeng strives to participate in major product development projects carried out by research institutions sponsored by government to grasp the opportunities for new product development. At the same time, Gudeng actively applies for patents at home and abroad, continues to promote research and development, and properly preserves research and development results.

(2) Competitiveness of Key Technologies

Gudeng focuses on development of semiconductor factories with core technologies: control of Airborne Molecular Contamination (AMC), low moisture absorption high gas barrier and transport, elimination of Electronic Static Discharge (ESD), storage. Descriptions will be given below from three aspects: "Material Selection", "Mechanism Design" and "High-precision Machining Design, Injection Molding, Mold Manufacturing":

1. Expertise of Material Selection

Materials with high cleanness are mainly selected. According to use mode and needs of customers, materials are prepared as required and the performance of fit between molds and special plastics is used. This technology leads the world relying on the core competitiveness of Gudeng's high-level molds and professional injection know-hows, with characteristics as follows:

- a. ESD Dissipation
- b. Low Outgassing
- c. Chemistry Resistance
- d. Wear Resistance
- e. Structural Strength
- f. Stable Dimensions
- g. Low-level Cations and Anions
- h. Low Moisture Absorption High Gas Barrier Property

2. Mechanism Design

Facing rapid changes in corporate products and relative shortening of product life cycles, Gudeng uses rapid prototyping (RP) technology to materialize CAD (computer-assisted/computer-aided drafting) design products in a short time. It also uses the following analysis tools to verify the design of products:

- a. Software - Pro-Engineer
- b. Software - ANSYS
- c. Software - Moldflow
- d. Software - Fluent

- e. Hardware - 3DP Rapid Prototyping Machine
- f. Hardware - Coordinate Measuring Machine: Brown & Sharpe Inspector 6106

3. High-precision Machining Design, Injection Molding, Mold Manufacturing

The production of mask and wafer carriers requires precise size control, static dissipative materials, low dust generation, low outgassing, high surface accuracy, and advanced special materials. Precision injection molding technology rather than conventional injection molding technology must be used for special plastic parts. Gudeng has a rich experience in introducing precision micro-injection technology, integrating material properties, mold properties, mold manufacturing and precision injection molding to meet the dimensional accuracy requirements and durability standards of customers.

(3) R&D Personnel and Their Education and Experience

The Company has R&D units where the R&D personnel have educational backgrounds as follows:

Year	2023		2024	
	Number of Persons	Proportion (%)	Number of Persons	Proportion (%)
Ph.D.	4	6%	4	5%
Master	28	43%	43	50%
Bachelor	29	45%	34	39%
Associate Degree and Below	4	6%	5	6%
Total	65	100%	86	100%

Note 1: As of December 31 of the year

Note 2: Due to organizational adjustments in the R&D department in 2023, some FAE application engineers have been transferred from the R&D department to the sales department.

(4) The annual expenses on R&D invested in the past five years and technologies or products successfully developed:

1. Expenses on R&D invested:

Unit: NT\$ thousand; %

	2020	2021	2022	2023	2024
R&D expenses (A)	132,385	165,590	297,794	436,395	526,196
Revenue (B)	2,512,678	3,121,186	4,494,031	5,078,345	6,544,796
(A)/(B)%	5	5	7	9	8

2. Developed Products and Technologies:

Based on the principle of technology leadership, product innovation and customer partner competition niche, the Company constantly innovates design

and makes improvements to meet market needs owing to its excellent R&D team and development strategies. In recent years, Gudeng has successfully developed a number of technologies and applications, and obtained domestic and foreign patents and market competitive advantages. In particular, the certification of EUV POD will further enhance Gudeng's competitive advantages.

Understanding that highly integrated patent layout is the cornerstone of maintaining technology leadership in competition, Gudeng Precision Industry has introduced Taiwan Intellectual Property Management System (TIPS) since 1998 and gained the foundation certificate of this system every year. In addition, Gudeng passed in-depth verification in 2014 and TIPS A certification in 2019, indicating that we attach great importance to intelligent property.

As of the end of 2024, Gudeng has obtained a total of 692 patents, and is still applying for 214 patents. Gudeng won 58 certificates in 2024 and will continue to expand development to build a complete technical landscape.

(IV) Long- and Short-term Business Development Plans

(1) Short- and Medium-term Development Plans

Continue to strengthen the brand Gudeng in the minds of customers, and become the preferred partner of key material suppliers in various industries for innovation technology. Once customers have this demand, they will first refer to Gudeng. Increase the depth and breadth of cooperation with existing customers, and implement the business strategy of "Co-Creation". Since 2014, Gudeng has invested in related upstream, midstream and downstream companies to integrate supply chains and jointly develop potential carrier customer base; it also looks for industries to replicate their semiconductor innovation service models and create opportunities for innovation cross fields, borders, and regions. The current strategies for development in the semiconductor industry are as follows:

1. Strategic Layout of Wafer Carriers from 18-inch to 12-inch

Gudeng knows clearly that the next-generation key process of "EUV lithography" and "18-inch (450mm) wafer" is an inevitable trend in the development of the semiconductor industry. Since 2008, Gudeng has invested resources in R&D of the key processes. Gudeng's high-efficiency EUV Pod was certified as advanced process by major lithography manufacturers in 2014. Gudeng cooperated with customers in 10nm trial production, and has developed 7nm, 5nm, and 3nm high-order process. Through close cooperations with customers, Gudeng continues to improve products to meet the ever-increasing quality requirements. With the affirmation of both solutions, Gudeng has established a leading position in the market.

Next, Gudeng will continue to leverage its experience of developing 18-inch advanced process, and enter the 12-inch wafer market with its advantages of "high-order specification maker", "mold development capability" and "mastery of material properties" to simulate another wave of growth momentum:

- **High-order specification maker:** As one of 18-inch wafer specification makers, Gudeng not only has a close cooperative relationship with major international semiconductor manufacturers, but also has established a

perfect network for protection of patents on key technologies.

- **Mold development capability:** Starting from developing large-scale molds, Gudeng has mastered mold flow analysis technology and solid injection know-how that cannot be easily replaced.
- **Mastery of material properties:** In addition to plastics popular in the industry, such as PC and PEEK, Gudeng has a better mastery of unique advanced materials than competitors to meet the requirements for fire prevention and solve the hazards of bubbles and micro dust particles.

2. Strategic Layout from Small Consumables to Large Machines

In addition to developing original carrier products, Gudeng established Gudeng Equipment, indicating that it was officially specialized in the field of factory automatic handling solutions, and served the parts and assembly foundry markets of major semiconductor manufacturers in Europe and Japan to expand the cooperation relationship with technical leaders and leading manufacturers regarding technologies and businesses.

(2) Long-term Development Goals

Gudeng will adhere to the strategies of "further tap key customers", "explore new customers" and "develop new markets" to improve the efficiency of innovative services; aim to develop factory automatic technology, expand "precision machinery technology" and "automatic control", and maximize the value of manufacturing technology and information technology. Meanwhile, Gudeng will attach importance to the outstanding value of comprehensive solutions.

To build solid and complete local supply chains, Gudeng will promote investments, mergers, strategic alliances and technical cooperations between domestic manufacturers and foreign manufacturers to increase the market share of partners and achieve industrial technology upgrading and large-scale manufacturing. In addition, Gudeng will establish systems and processes that meet the requirements of the semiconductor industry for high specifications, assist and guide suppliers in establishing independent technologies for development.

Gudeng will actively carry out the integrated layout of upstream, midstream and downstream supply chains, and the joint development of potential customer bases. By integrating the expertise and technologies of the Company's upstream and downstream strategic partners, and using the supply chain management capabilities, we can create value for all our cherished customer partners, and also activate the development momentum of industries in Taiwan, to enable them to become indispensable key partners in the practice and local production of the semiconductor industry. Gudeng hopes to expand its product lines to provide upstream and downstream services and solve customer problems.

In addition, Gudeng continues to think about a plan to expand on its core

technology to new areas. Twenty-five years ago, Gudeng moved up to the semiconductor industry from single plastic injection molding industry, which was a critical turning point for Gudeng to change and fly high today. This year, Gudeng starts to replicate its success in the semiconductor industry and applying its expertise to the emerging field of key manufacturing processes with future potential. We have successfully expanded into the aerospace industry using our precision machining core technology and have learned from the success in the semiconductor field. We are diligently working and have already secured major customer orders while continuously expanding our product line. We are aiming for billion-dollar revenue in 2024 and believe that we will achieve fruitful results in the coming years.

II. Marketing and Sales Overview

(I) Market Analysis

(1) Major Sales Regions

Unit: In Thousands of New Taiwan Dollars

Region/Year	2024		2023	
	Amount	%	Amount	%
Domestic Sales	3,192,032	49	3,105,154	61
Foreign Sales	3,352,764	51	1,973,191	39
Total	6,544,796	100	5,078,345	100

Sales (provision) of the Company's main products (services) in 2024: Approximately 49% for domestic sales and approximately 51% for foreign sales. Compared to the same period last year, the proportion of foreign sales increased by about 12%, mainly due to the significant sales of FOUP wafer transport boxes to overseas customers. At present, the Company's main customers include major domestic wafer foundries, central processing unit (CPU) manufacturers, semiconductor transport and storage manufacturers, and mask manufacturers.

(2) Market Share

In recent years, Gudeng has developed and upgraded the functions of mask carriers, which has effectively increased the popularity of Gudeng's carriers in the market. The compatibility of existing product categories with peripheral machines has been greatly improved. More and more customers can directly use Gudeng's products and make estimations based on market conditions and customer usage. Gudeng has occupied a high market share of mask handling solutions serving many customers including major wafer foundries and some integrated component factories (IDM plants). Gudeng is one of two suppliers in the world and only one in Asia regarding EUV POD. In order to be more closely connected with the global development of EUV technology and the use of the same inspection and cleaning equipment for key processes, Gudeng invested in the Brooks M1000 cleaning machine as a standard equipment for advanced process carriers. As the standard

equipment for Gudeng's advanced process product pre-shipping cleaning and inspection process, Gudeng has created a top-notch production base exclusively for EUV POD by linking and simulating customers' real usage conditions to ensure the quality and cleanliness of Gudeng's EUV carriers are consistent with customers' requirements, as we have specifically created a top-level production base dedicated to EUV POD. We provide the best quality assurance to our global advanced process customers, and it is estimated that Gudeng has the largest market share of this product in the world.

In the wafer handling market, Gudeng successfully developed the world's first 18-inch carrier product in 2012, capturing a market share of around 80%. In 2013, due to the evolution of the process, the market entered a new version of design development. Gudeng's wafer carrier series entered the market late, and it was not easy for latecomers to break through in the market, but Gudeng overcame many difficulties and has spread throughout the Greater China market. The Chinese government's support for new fabs in the past two years has been a great boost to Gudeng. The new plants have brought immediate demand, and with the added advantage of language and culture, the expansion into China has been relatively smooth, and with the impact of the US-China trade war, Gudeng has been able to quickly capture a number of key customers and new plants in China in the past two years, and has established good partnerships with customers. Gudeng has a good chance to obtain more than half of the market share in Greater China this year. In the domestic market, the advanced and mature process 12-inch FOUP has been accredited and mass produced by major customers. This year, the Group is expected to see an impressive growth momentum, jumping from a latecomer to a leader, gradually increasing its market share and contributing to the Group's revenue together with its photomask carriers.

(3) Supply and Demand in the Market and Possible Future Growth

AI technology will gradually develop towards a service-oriented model and will be widely applied in fields such as information technology, autonomous driving, and sustainable green energy, further integrating into the daily operations of various industries. The Market Intelligence & Consulting Institute (MIC) indicated that, in response to the varying demands of different countries, AI technology will be promoted in a localized manner to align with these specific needs. As AI technology further integrates with local demands and deeply merges with various industries, it will facilitate the emergence of more AI service providers with regional characteristics, gradually forming a unique local value chain. The integration of semiconductor technology and artificial intelligence has become a significant driving force for future technological development, transforming the structure of the global technology ecosystem. This force will drive innovation and transformation across the entire industry value chain, prompting profound changes and reshaping of the global technology landscape, thereby giving rise to entirely new business models and competitive advantages.

As an important driving force for digital transformation, semiconductor technologies and products are most promising. TrendForce, a global market research organization, has observed the following key trends in the future development of the semiconductor industry: First, the demand for AI servers is driving the development of various advanced packaging technologies such as Info, CoWoS, and SoIC, marking a new era in the chip market. Second, humanoid and service robots are undergoing a significant upgrade, with service robots leveraging generative AI to support multiple simulated scenarios, which will become the focal point of robot development in the coming year. Third, laptops equipped with AI capabilities will be able to process voice commands and image recognition in real-time more quickly and efficiently, enhancing user experience, and will gradually become standard in the market within the next few years. Fourth, AI chips are continuously evolving towards "cognitive intelligence," allowing for a display experience that closely resembles human visual perception after precise chip analysis. As a leader of advanced semiconductor carrier technology, Gudeng contributes to the continuous development of advanced technology and assists customers in solving yield problems and improving quality. Gudeng also cooperates with major domestic semiconductor equipment manufacturers to comprehensively demonstrate the functions of its intelligent carriers by using automatic machines. When global semiconductor manufacturers introduce high-end automatic equipment systems to improve efficiency and reduce possible human errors, Gudeng shows a new series of carrier designs compatible with semiconductor automation systems to prove its not-inferior effort in the process of automation and intelligence based on the basis of high precision.

The global 8-inch and 12-inch wafers have been in short supply Driven by the strong demand, new factories will accelerate their operation to supply the amount of power, sensors, etc. In 2022, Gudeng's growth in wafer carriers has already started to ferment. The 12-inch FOUP for mature process has been officially certified by global major customers, and has received orders and entered mass production. As the yield rate progresses, we will continue to increase our production capacity. The advanced process 12-inch carrier will follow suit and is expected to be the main driver of revenue in the second half of this year. Gudeng carriers have been in short supply since the second half of 2021 due to the shortage of raw materials, the crisis of material shortage and the rising cost. Gudeng sees the crisis as an opportunity to turn around, and with its core injection technology and years of experience in manufacturing key carriers, Gudeng is able to solve problems for high-end customers around the world, providing them with the best choice to reduce supply chain risks. Gudeng has been working on wafer carriers for many years and finally has the opportunity to break the barriers and jump from the backward to the leading position, gradually expanding its global market share.

In response to the demand for advanced chips that support AI computing, the development of AI chips that achieve high-speed computing, excellent energy efficiency, and reasonable cost have become crucial in chip design and

manufacturing. Driven by such demand, CoWoS advanced packaging technology has become a crucial solution to address these challenges. Due to the strong demand for advanced packaging technology, major global clients have successively announced significant capital expenditure plans and have gradually increased their investment amounts. This indicates a long-term development trend of continued investment in high-end semiconductor processes. Gudeng continues to invest substantial resources in equipping itself with relevant production and testing facilities. The production environment is fully replicated to meet the standards of major clients, and it has passed customer verification with the highest cleanliness standards in preparation for this year's peak shipping season. Simultaneously, we will continue to accumulate research and development capabilities and collaborate with mainstream global customers to develop CoWoS packaging technology, offering a comprehensive range of carrier solutions. We are fully committed to investing resources in the development of proprietary packaging carrier technology. The proliferation of 8-inch and 12-inch wafer fabs in the Greater China region has brought Gudeng a lot of opportunities, and the demand for photomasks and wafer carriers is extremely high in terms of capital expenditure on semiconductor equipment. In addition to the trade war between the U.S. and China, Gudeng has become the preferred carrier supplier in the Greater China region, and wafer carrier sales will continue to reach new highs as its market share expands.

(4) Competitive Advantages

The Company is positioned to provide innovative technologies for key materials around the world. Product development and manufacturing clearly display market focus and planning. We provide excellent products and also offer total solutions as the main axis. We view customers as partners and provide them with real-time custom design and manufacturing services and related application knowledge (Know-How). The main competitive advantages are as follows:

1. Customer Partnership

Semiconductor mask handling solution products have high technical threshold and are not easy to be certified. However, the Company has passed the certification of internationally renowned semiconductor factories and achieved good shipment results. Facing the pressure of yearly "cost down", Taiwan's semiconductor factories can only reduce costs by developing local suppliers. Gudeng has established long-term trusting relationships with domestic and foreign factories due to its reasonable prices, excellent products, high coordination and local services.

2. Technology Leadership

Gudeng is the market leader of high-order mask handling solutions, and has the strongest technical capabilities in the industry, topping all other industries in carrier design, material selection, testing, purging mechanism design, and integration of purging mechanism and carrier. Airborne Molecular

Contamination (AMC) adversely affects the yield of high-order semiconductor processes. All semiconductor factories shall strictly control AMC at the sides of gas supply, equipment, wafers, and masks to avoid affecting the process yield. Semiconductor factories and experts are competing to study and discuss solutions and prevention of AMC. The Company has developed a series of products on its own, and effectively helped customers solve the pollution problem relating to material selection, testing, mechanism design and integration.

In addition, Gudeng has developed a multi-functional mask cleaner ahead of other domestic manufacturers in the same industry and won the 22nd Taiwan Excellence Award in 2014, the 6th Taiwan Mittelstand Award in 2021, and the 27th National Quality Award this year, keeping pace with foreign leading manufacturers with aspect to technical capabilities. In terms of material integration, Gudeng actively develops its own material supply line to strengthen material control, which directly presents the stability and improvement of product quality.

3. Product innovation

The Company has obtained many unique patents through innovative research. As of the end of 2024, Gudeng has obtained a total of 692 patents, and is still applying for 214 patents. Gudeng received 58 certificates in 2024 and will continue to expand development to build a complete technical landscape. Gudeng can provide innovative products according to individual needs of customers to solve their problems and improve their satisfaction. Gudeng also passed the Taiwan Intellectual Property Management System (TIPS) Class A Certification in 2023, which has strengthened the establishment of its patent system and the protection of its patent layout.

4. Industrial Status and Market Advantages

Gudeng is the market leader of high-order mask handling solutions, and also a leader in technology. To consolidate its industrial position, Gudeng will continue to maintain close partnerships with customers, win a greater market share, and dominate the market.

5. Clear Company Positioning and Development Plan

The Company adheres to its mission of "provide innovative technologies for key materials around the world". With this clear positioning, Gudeng has developed short-, medium- and long-term business development strategies to enable all employees to implement the strategies and take actions toward the same goals to establish success milestones at each stage. In addition, the Company takes itself as a provider of innovative technologies for key materials to conduct every new investment or develop every new business. Using core technical capabilities to enter different industrial fields rather than blindly following markets enables the Company to grow steadily and continuously.

(5) Positive and Negative Factors for Future Development and Countermeasures

1. Positive Factors

■ Technology Leadership within the Industry:

The Company has R&D talents and rich industrial experience in micro-contamination prevention and control, material selection, mechanism design, mechanism integration, etc., as well as many self-developed patented technologies to build high-tech industrial status that other large factories cannot surpass by increasing scale.

■ Domestic and International Leader:

The Company is the market leader of high-order mask handling solutions home and abroad. Gudeng has won high degree of trust from customers who will continue to work with the Company to develop the next generation of new products to consolidate the position in the industry.

■ Continuous Industrial Growth:

The semiconductor industry will continue to grow in the future, and investment in high-order processes will be higher than the average in the entire semiconductor industry. Currently, the main operating revenue of the Company is highly related to high-order semiconductor processes, and will grow with a higher rate than the average growth of the semiconductor industry.

■ Solid Customer Partnership:

We give priority to the needs of customers and regard the competitiveness of customers as our own competitiveness. The success of our customers represents the success of Gudeng. We strive to establish a deep, trusting and long-term partnership with our customers for success.

■ Highly Competitive Custom Comprehensive Integration Services:

The Company provides customers with most real-time and superior services of products with short development process, fast delivery, high quality, and strong integration capability.

■ Cross-Boundary and Cross-Domain Product Innovation:

The Company has obtained many unique patents through innovative research. As of the end of 2024, Gudeng has obtained a total of 692 patents, and is still applying for 214 patents. Gudeng received 58 certificates in 2024 and will continue to expand development to build a complete technical landscape. Gudeng can provide innovative products according to individual needs of customers to solve their problems and improve their satisfaction. Gudeng also passed the Taiwan Intellectual Property Management System (TIPS) Class A Certification in 113, which has strengthened the establishment of its patent system and the protection of its

patent layout.

2. Negative Factors and Countermeasures

■ Effects of Changes in the Market of Mask Pod and Equipment on the Long-term Growth of the Company's Business

Countermeasures:

- Copy the advantages of mask handling solutions on successful model, technology leadership, product innovation and customer partners to wafer handling solutions to improve the quality and quantity of wafer handling products.
- Develop other key material innovative technologies and apply them to new products, which can extend to other industries such as solar energy, LCD, LED, etc.

■ Infringement Risks of Future Product R&D

Countermeasures:

- Circumvent from the scope of others' patents, strengthen patent management, and conduct patent search and analysis during any development or production of new products to avoid possible infringement risks.
- Establish self patent protection network and scope. Gudeng clearly knows that infringement would cause harm to the Company's operations, and has strictly checked and evaluated whether it infringed any patents of competitors during product R&D since it entered the semiconductor industry. The Company's R&D units have paid close attention to the application status of product patents and taken it as the basis for product research and development.

■ R&D Talent Shortage

Countermeasures:

- Actively participate in implementing major new product plans developed by the Industrial Development Bureau and seek opportunities of foreign technology transfer or joint development to stimulate research and technological upgrading.
- Establish R&D knowledge management database to effectively inherit R&D experience and results, and maximize human resource benefits.
- Strengthen cooperation with academic circle to provide complete welfare system and good working environment, attract and expand professional talents.

(II) Important Uses and Production Processes of Major Products

(1) Important Uses and Production Processes of Major Products

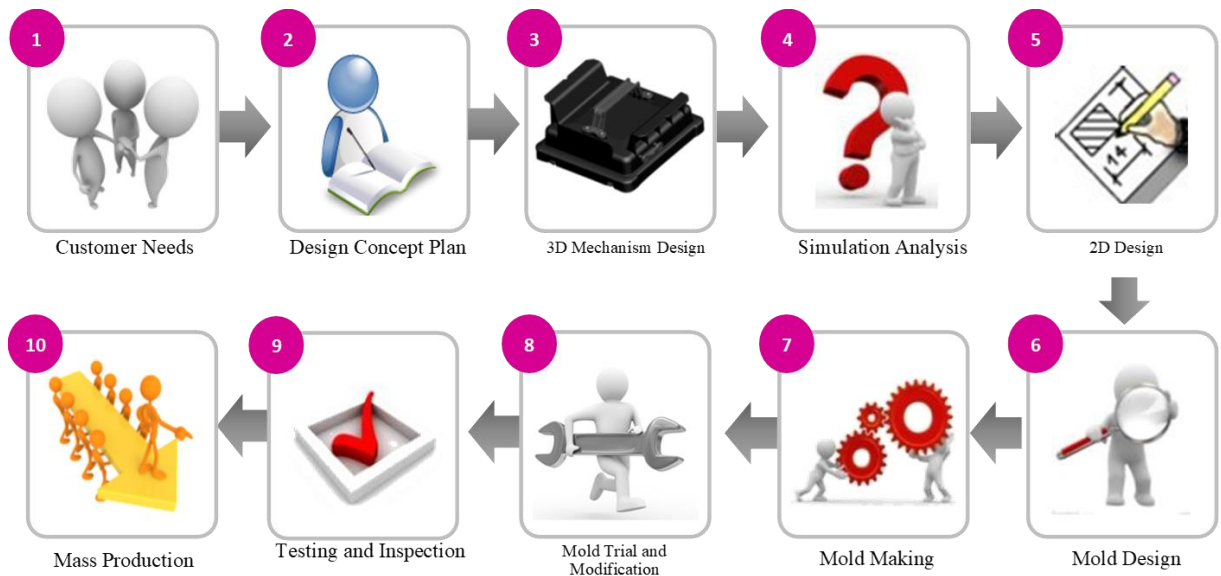
1. Important Uses of Major Products

Type of Product	Important Uses or Functions
Photomask handling solutions	<p>To provide the best protection for masks against static electricity, micro-pollution, and particle generation during production, use and handling:</p> <ul style="list-style-type: none"> ■ More stringent requirements for micro-pollution control of high-order masks ■ Purging gas has changed from nitrogen (N₂) to extreme clean dry air ■ Exposure light has improved from ArF193nm to 13.5nm EUV ■ More strict requirements for outgassing of carrier and mask materials ■ Increased mask cleaning frequency ■ Increased necessity for real-time monitoring ■ LCD large size mask box
Wafer handling solutions	<p>To prevent wafers from contamination by tiny dust particles in semiconductor process equipment and conveyor system or when they are stored and ensure complete protection of them during all stages of the process:</p> <ul style="list-style-type: none"> ■ More stringent requirements for micro-pollution control of wafer and substrate carriers ■ RFID wafer and carrier identification ■ Intelligent, automated wafer and substrate carrier ■ More strict requirements for AMHS (Advanced Material Handling System) ■ Purging gas has changed from Diffuser Tube Type to Window Diffuser Type ■ Advanced packaging process (InFO-WLP/FO-WLP/FO-PLP/eWLB) trend
Chemical transportation carrier handling solutions	<p>Provide high-purity chemical carrier solutions and, in response to ESG development, offer recycling services for carriers (chemical drums)</p>
Wafer manufacturing solutions	<p>Localized provision of wafer manufacturing equipment with high-quality and high-precision consumables</p>
Equipment (Gudeng Equipment)	<p>Provision of clean storage environment for masks:</p> <ul style="list-style-type: none"> ■ Mask micro-pollution prevention with nitrogen/cleaning equipment filled with ultra-clean gas ■ High cleanliness mask stocker ■ Mask cleaner ■ Gas blowing type mask cleaner ■ Inflatable mask stocker ■ PGV

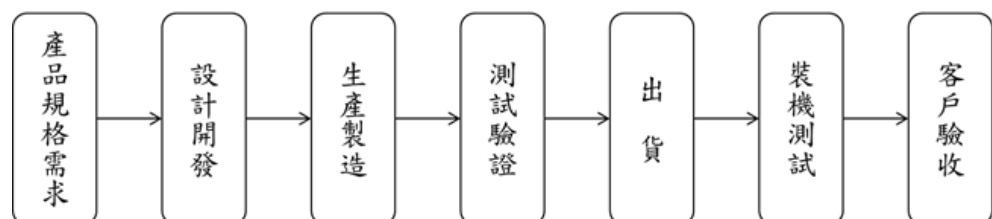
Type of Product	Important Uses or Functions
Others	Provide recycling, cleaning and maintenance services for products, as well as sales of fixtures, purchased products, plastic products, molds, and spare parts. Micro-contamination testing, ion testing and other testing services are included. <ul style="list-style-type: none"> ■ Cleaning of mask/wafer carriers ■ Micro-contamination testing ■ Ion testing ■ Parts and Components Precision Machining and Ion testing ■ Precision machining of parts and components

2. Manufacturing Process:

■ Carrier Consumables



■ Machines and Equipment



產品規格需求	Product Specification Requirements	設計開發	Design and Development
生產製造	Production	測試驗證	Test Verification
出貨	Shipment	裝機測試	Installation Testing
客戶驗收	Customer Acceptance		

(III) Supply Status of Main Materials

Gudeng provides products and services of transport, transportation and storage of semiconductor industry masks and wafers, and mainly purchases plastic injection materials. The following table includes a list of major suppliers:

Category	Supplier	Supply Situation
Plastic injection material	Supplier A	Stable quality and supply, long-term cooperation, good supply condition.
Plastic injection material	Supplier B	Stable quality and supply, long-term cooperation, good supply condition.
Plastic injection material	Supplier C	Stable quality and supply, long-term cooperation, good supply condition.

(IV) Customers whose Order Volumes have Accounted for More than 10% of Annual Net Purchases (Sales) during any of the Most Recent Two Years

(1) Name of Procurement Suppliers whose Order Volumes have Accounted for More than 10% of Annual Net Purchases during any of the Most Recent Two Years

Unit: In Thousands of New Taiwan Dollars

Item	2023				2024			
	Name	Amount	Percentage in Total Net Supply (%)	Relationship with the Issuer	Name	Amount	Percentage in Total Net Supply (%)	Relationship with the Issuer
1	Others	1,672,569	100.00	None	Others	2,193,207	100.00	None
	Net purchase	1,672,569	100.00		Net purchase	2,193,207	100.00	

Note 1: Please state the name of suppliers with 10% or more of total procurement during any of the most recent two years and the purchase amount

(2) Name of Sellers whose Order Volumes have Accounted for More Than 10% of Annual Net Sales during any of the Most Recent Two Years

Unit: In Thousands of New Taiwan Dollars

Item	2023				2024			
	Name	Amount	Percentage in Total Net Supply (%)	Relationship with the Issuer	Name	Amount	Percentage in Total Net Supply (%)	Relationship with the Issuer
1	Customer A	2,036,682	40.11	None	Customer A	2,268,281	34.66	None
2	Others	3,041,663	59.89		Others	4,276,515	65.34	
	Net sales	5,078,345	100.00		Net sales	6,544,796	100.00	

Note 1: Please state the name of customers whose order volumes have accounted for more than 10% of annual net sales during the most recent two years, and the sales amount and proportion.

III. Information of employees in the most recent two years and during the current fiscal year up to the date of publication of the Annual Report

Year		2023	2024	As of April 28, 2025
Number of Employees	Number of R&D Staff	65	86	94
	Number of Management and Sales Staff	182	160	171
	Number of Operation and Technical Staff	393	456	470
	Total	640	702	735
Average Age		35.97 years old	36.85 years old	36.87 years old
Average Length of Service		3 years and 5 months	3 years and 6 months	3 years and 5 months
Academic Background Distribution	Ph.D.	9	10	9
	Master	125	138	149
	Bachelor	252	341	362
	Senior High	224	202	205
	Below high school	30	11	10
	Total	640	702	735

Note 1: Due to organizational adjustments in the R&D department in 2023, some FAE application engineers have been transferred from the R&D department to the sales department.

IV. Environmental Protection Expenditure

- (I) In accordance with the law, a permit for the establishment of a pollution control facility or a permit for pollutant emission is required, or a pollution control fee needs to be paid, or a dedicated environmental protection unit needs to be set up and related personnel need to be appointed, the application and payment for such permits or the establishment of such unit and the appointment of such personnel shall be explained: Not applicable for Tucheng Plant; sewage discharge from the Tree Valley Plant shall apply for a permit for water pollution discharge prevention and control measures in accordance with the law, and shall pay sewage treatment fees on schedule.
- (II) Investment in main equipment for pollution control, uses of these equipment and their possible benefits: N/A.
- (III) The process of pollution-related environment improvement over the two most recent years until the date of publication of this report. Please describe the process of handling pollution-related disputes, if any: N/A.
- (IV) In the most recent fiscal year and up to the date of this Annual Report printed, the Company's loss (including compensation) for environmental pollution, total of punishment, and the future countermeasures (including improvements) and possible expenditures (including the estimated amount of possible loss, punishment and compensation without taking countermeasures. If it is impossible to reasonably estimate, the fact shall be stated) shall be disclosed: N/A.
- (V) The impact of current pollution situation and its improvement on the Company's earnings, competitive position and capital expenditure and the expected major environmental capital expenditure in the next two years: N/A.

V. Labor Relations

(I) Employee benefits and implementation status

The Company believes that the commitment and hard work of all employees is the foundation of the sustainable development. Therefore, in addition to the Company's continuous efforts in building a competitive salary structure in the market, the Company also diversified and developed various benefit systems to provide reasonable feedback on the employees' hard work results and performance, including:

- Group insurance, including life insurance, accident insurance, medical insurance, and cancer insurance.
- Staff dormitory: Tucheng headquarters and Shu Gu Plant have well-managed staff dormitory for application.
- Staff restaurant: Tucheng headquarters, Fuxing Plant and Shu Gu Plant provide free meals for employees.
- Departmental dinner subsidy: The Company subsidizes each department to organize departmental dinner twice a year; ad hoc company-wide staff dinners are also organized.
- Subsidy for on-the-job training for doctor's and master's degree
- Internal trainer allowance
- Scholarships for children of the employees
- Employee maternity allowance/condolence payment
- Employee work injury/hospitalization condolence allowance
- Marriage and bereavement subsidy
- Domestic and overseas travel or travel allowances for employees: Domestic travel for employees was conducted in 2024 (Destinations: Sun Moon Lake, Kinmen, Taitung, Penghu, Hualien, and Taichung, totaling 9 groups and 412 employees).
- Bonus System: Three major holiday bonus, performance bonus, project bonus, improvement proposal bonus, and talent recommendation bonus
- Shift allowance for manufacturing personnel
- Salary raises and promotions are assessed every July
- Subsidies from the Employee Welfare Committee
- Fitness center
- Employee uniforms and safety shoes
- Full-face safety helmet subsidies

(II) Education and Training

The Company proposes education and training plans and budgets for each department every year. In addition to internal trainings held from time to time, external

training courses are arranged according to the needs of the staff's skills to improve the professional skills and competitiveness of the staff. Training courses are organized according to job duties. In addition to on-job training, each department arranges suitable internal training courses depending on actual needs which employees can receive new professional skills information at any time and enhance their capabilities in production processes and research and development through seminars. The Company also arranges for employees to participate in training courses organized by various consulting companies, training institutions or government and business associations, as required by the professional courses of each function, so as to enhance their professional qualities.

Relevant information on education and training in 2024:

Item	Total Participants	Total Hours
New Employees Training	4,269	4,998
Professional Skill Training	8,004	7,354
Management Competency Training	385	1,785
General Courses	16,116	25,740
Total	28,774	39,877

(III) Employee Stock Ownership Trust

In respect of the labor retirement system, the Company has set up a Stock Trust Committee in addition to the appropriation of reserve funds to the statutory retirement account in accordance with the requirements of the Labor Standards Act and the Labor Pension Act. Upon completion of half a year, the Company may make monthly contributions to purchase the Company's shares in a regular and fixed manner, and the Company shall set aside 100% of the employees' monthly contributions as share incentive bonus.

(IV) Collective Bargaining

For the purpose of coordinating labor relations, promoting labor-management cooperation and preventing all kinds of labor problems from happening in the future, the Company convened labor-management meetings on a quarterly basis to provide a platform for consultation and cooperation between the employer and employees, and to gather consensus between both parties. As of the date of the announcement, there is one case of occupational accident currently in litigation.

(V) Regular Employee Satisfaction Surveys

The Company values the opinions and needs of its employees and is committed to creating a high-quality work environment to enhance employee satisfaction and overall competitiveness. Through the annual employee satisfaction survey, we gained in-depth insights into employees' perspectives on corporate culture, career development, compensation and benefits, talent cultivation, and the work environment. Based on these insights, we have planned improvement measures.

Employee Satisfaction Survey Results from Last 3 Years:

Aspect \ Year	2024	2023	2022
Corporate Culture	87.35	84.40	85.58
The Work Itself	84.15	81.65	81.04
Compensation	79.80	79.91	79.11
Talent Development	81.78	81.16	-
Work Environment	81.12	80.99	80.38
Average	82.84	81.62	81.53

(VI) Retirement System and Implementation Status

In accordance with the relevant regulations, the Company has formulated the retirement management regulations, and regularly contributes 2% of the total payroll costs to the retirement reserve fund every month and is deposited in the special account of Bank of Taiwan. After July 1, 2005, 6% of the gross salary of selected employees was allocated to their personal pension accounts at the Bureau of Labor Insurance in line with the fully implemented new pension scheme; In case of voluntary pension contribution, the individual pension account of the Bureau of Labor Insurance will be withheld from the monthly salary of the employees at the voluntary contribution rate.

The company had no personnel retire in 2024.

Provisions of Labor Pension Act applicable to the Company include the following:

1. Applying for retirement: An employee may apply for retirement in one of the following circumstances:
 - (1) Where the employee has been working for the Company for more than fifteen years and has reached fifty-five years old.
 - (2) Where the employee has been working for the Company for more than twenty-five years.
 - (3) Where the employee has been working for the Company for more than ten years and has reached sixty years old.
2. Mandatory retirement: Unless any one of the following circumstances is met, the Company shall not force an employee to retire:
 - (1) Having reached the age of 65.
 - (2) Mentally and physically disabled (not less than 55 years of age).
3. Pension payment standard:
 - (1) Employees who have service seniority accumulated before or after the application of the Labor Standards Act, and choose to be applicable to the Labor Standards Act in accordance with Labor Pension Act or service seniority preserved before the application of the Labor Pension Act, shall have their retirement benefit paid in accordance with Article 55 and Article 84-2 of the Labor Standards Act.

- (2) Employees who have service seniority calculated according to the preceding pension payment standard and are forced to retire in accordance with Subparagraph 2 of Paragraph 1 of Article 54 of the Labor Standards Act, an additional 20% on top of the amount calculated according to the preceding pension payment standard shall be given to the worker forced to retire due to disability incurred from the execution of their duties, as set forth in Subparagraph 2 of Paragraph 1 of Article 55.
- (3) For employees applying to the pension scheme provided under the Labor Pension Act, the Company shall contribute 6% of the employees' wages to their personal pension account every month.

4. Pension payment:

The Company shall pay the due amount of pension within 30 days after an employee's retirement.

(VII) Losses suffered by the Company due to labor disputes in the most recent year up to the publication date of this annual report, as well as estimated amount of current losses and those that may occur in the future and the relevant response measures; if these amounts cannot be estimated reasonably, the facts that they cannot be estimated reasonably shall be explained: None

(VIII) Work environment and protective measures for employees' personal safety

1. The Company takes into account of the importance of work environment and protective measures for employees' personal safety. The Company has respectively obtained the ISO 14001 Environmental Management System Certification and ISO 45001 Occupational Health and Safety Management System Certification. In compliance with international standards, the Company constructed the environment, health and safety management system to implement environmental health and safety and pay attention to the safety and health of employees.
2. The Company has set up an Occupational Health and Safety Committee. The committee meetings are held quarterly to improve the health and safety management layer by layer, reduce the injury rate and promote health in the workplace.
3. The Company established the Health and Safety Rules in accordance with Occupational Health and Safety Act. The Rules regulate health and safety management items for compliance by employees.
4. The Company set up the occupational health and safety management personnel in accordance with Occupational Health and Safety Act. The Company organizes and supervises the occupational health and safety management, occupational health and safety education and training, health and safety inspection of each department on a monthly basis.
5. The Company implements maintenance and inspection of hazardous machinery and equipment. Department supervisors or management, command and supervision

personnel are responsible for the supervision work according to the inspection frequency. Regularly conduct workplace environmental monitoring to ensure that there are no health hazards in the work environment.

6. Implement the matters needing attention in the workplaces. Keep the workplace neat and clean. Make sure the 6S requirements are fulfilled. If there is any problem, the relevant personnel should be informed promptly to deal with it.
7. Regularly organize occupational health and safety and emergency response trainings and other related exercises. Guide employees to get first aid skills and escape incident to avoid disasters.

2024	Number of Training Participants	Total Hour of Training
Safety and Health Training for New Employees	266	798
General Safety and Health Training for Current Employees	671	671
General Education Training of Chemicals	403	403
Emergency Response Training	1,334	1,366

8. Statistics of the Company's professionally licensed industrial safety management staff are as follows:

Professional Licenses	Number of Staff
Type A Occupational Safety and Health Supervisors	3
Type A Occupational Safety Managers	1
Type B Occupational Safety and Health Managers	2
Hazardous Operations Supervisors (including organic solvents, specific chemicals, oxygen deficiency, dust)	17

9. The Company regularly holds health check-ups for all employees, providing them with the results to keep them informed about their health status. We also employ healthcare service nurses to provide on-site health services, including health education, consultation, assessment of excessive workload, and evaluation of ergonomic hazards. Based on the annual health check-up results, we classify employees into different health levels and provide personalized health management advice to high-risk groups. We also conduct return-to-work evaluations for employees who have experienced work-related injuries. We are committed to implementing and executing four major programs: prevention of diseases caused by abnormal workloads, prevention of ergonomic hazards, maternal health protection, and prevention of unlawful infringements.

10. The Company's EHS Performance in the Past Three Years - Statistics of Employee Injury-related Disability:

Year	Fatal Accident	Disability Accident
2022	Male: 0 Female: 0	Male: 2 Female: 2
2023	Male: 0 Female: 0	Male: 2 Female: 1
2024	Male: 0 Female: 0	Male: 4 Female: 1

VI. Information Security Management

(I) Description of the information security risk management framework, information security policies, specific management plans, and resources allocated for information security management:

1. Information Security Management Framework:

The Company uses the Information Security Governance Framework as a system to guide and control the information security activities of the organization. The purpose is to ensure information security and to undertake the objectives and strategies of the organization's operations, to ensure that information security is consistent with business objectives, and to reduce information security risks by providing continuous feedback on the Information Security Governance Framework from the top down.

Management Level: Management should be aware of the threats to the organization and determine the measures and priorities to address those risks.

Operational Level: Critical operations and systems should be identified to ensure that the potential risks to the business are well managed.

Maintenance Level: Ensure that critical information assets are fully protected according to management's intent and business criticality.

2. Information Security Policy:

The Company has established a complete information network architecture, data backup and computer security protection systems, including but not limited to anti-virus software systems, data backup systems, hardware firewall systems, etc. The Company uses these information control and protection systems for information security protection, file backup, account verification control and management, computer virus protection, etc. to prevent internal data from outflow and maintain the normal operations of the Company.

Based on laws and regulations and contractual requirements, we provide a reliable information security management operating environment, maintain the legal use of information systems and data, ensure the continued normal operation of the Company's business, and achieve the Company's information security management goals.

3. Specific Management Solutions:
 - Confidentiality, integrity, availability, and compliance of business (information) services.
 - Handling of information security management accidents.
 - Information infrastructure, information systems, and data backup management.
 - Account password setting management.
 - Management of information and communication security incidents revealed by the media.
 - Management of the continuous operation and maintenance plan exercise.
 - Management of non-planned operational downtime.

4. Input Resources for Information Security Management:

The rapid development of information technology and network technology innovations have lead to continuous changes in network attack methods and increase in the number of network attacks, so the information security protection system cannot provide maximum guarantees for system security. However, the Company has actively taken operations to enhance information security, manage and reduce information security risks by updating firewalls, centralized control and automatic updates of anti-virus engines and virus features, and updating operating system.

In response to the increasing importance of information security, Gudeng's important customers have become more and more stringent in their requirements for suppliers' information security. Regular and irregular information security self-assessments and information security audits have become the norm, and it is the important responsibility of Gudeng's customers and shareholders to establish a sound information security system and implement it to avoid serious harm to enterprises and customers caused by information security accidents. The Company has invested resources in the implementation of Information Security Management System (ISMS) and the implementation plan is as follows:

- 2021/07: Project initiation; counseling and coaching.
 - 2021/10: Information Security Management Committee established.
 - 2021/11: Announcement of Information Security Policy, issuance and implementation of ISMS documents.
 - 2022/01: Internal audits.
 - 2022/02: Management review (ISMS Performance Report).
 - 2022/03: Obtained third-party certification (ISO 27001).
5. The Company has been certified with ISO 27001:2013 on March 29, 2022.

6. The Company regularly educates employees on information security risks to reduce network attacks caused by employees' negligently clicking on malicious emails or browsing unsafe websites. The Company controls access of general employees to external storage media. When accessing external files, employees with permissions must go through security check by information department to prevent malicious codes from entering the Company's system to ensure information security.

(II) Losses suffered as a result of significant information security incidents, possible impact and response measures for the most recent year and up to the date of printing of the annual report. None.

VII. Important Contracts:

February 28, 2025

Type of Contract	Party	Contract Duration	Contract Content	Restrictions
Credit contract	Chang Hwa Bank	2020.03.31~2040.03.31	Real estate backed guaranteed loan of NT\$872,000,000	None
Credit contract	Chang Hwa Bank	2020.04.01~2025.03.31	Financing for the construction of clean rooms of NT\$74,970,000	None
Credit contract	Chang Hwa Bank	2020.05.15~2025.03.31	Financing for the construction of clean rooms of NT\$37,480,000	None
Credit contract	Chang Hwa Bank	2024.05.31~2025.05.31	Working capital loan amount of NT\$150,000,000	None
Credit contract	Chang Hwa Bank	2025.01.24~2040.01.24	Real estate mortgage guarantee loan NT\$125,960,000	None
Credit contract	Chang Hwa Bank	2024.09.30~2031.09.30	Real estate mortgage guarantee loan NT\$100,000,000	None
Credit contract	Chang Hwa Bank	2024.10.25~2031.09.30	Real estate backed guaranteed loan of NT\$200,000,000	None
Credit contract	Chang Hwa Bank	2024.11.22~2031.09.30	Real estate backed guaranteed loan of NT\$200,000,000	None
Credit contract	Chang Hwa Bank	2024.05.31~2025.05.31	Real estate mortgage guarantee loan NT\$500,000,000	None
Credit contract	Taiwan Cooperative Bank	2021.03.02~2041.03.02	Real estate mortgage guarantee loan of NT\$389,000,000	None
Credit contract	Taiwan Cooperative Bank	2024.05.02~2026.05.02	Working capital loan amount of NT\$180,000,000	None
Credit contract	Taiwan Cooperative Bank	2024.07.04~2026.07.04	Working capital loan amount of NT\$200,000,000	None
Credit contract	Taiwan Cooperative Bank	2024.10.25~2026.10.25	Real estate mortgage guarantee loan of NT\$59,500,000	None
Credit contract	Taiwan Cooperative Bank	2024.10.25~2026.10.25	Real estate mortgage guarantee loan of NT\$83,000,000	None
Credit contract	Taiwan Cooperative Bank	2024.05.02~2027.06.30	Real estate construction loan of NT\$79,680,000	None
Credit contract	Taiwan Cooperative Bank	2024.10.25~2027.06.30	Real estate construction loan of NT\$119,800,000	None
Credit contract	Taiwan Business Bank	2024.05.22~2025.05.22	Real estate backed guaranteed loan of NT\$200,000,000	None
Credit contract	Taiwan Business Bank	2021.06.25~2041.06.25	Real estate mortgage guarantee loan of NT\$728,00,000	None
Credit contract	Taiwan Business Bank	2022.01.04~2042.01.04	Real estate mortgage guarantee loan of NT\$338,00,000	None
Credit contract	Taiwan Business Bank	2024.07.04~2029.07.04	Working capital loan amount of NT\$150,000,000	None

Type of Contract	Party	Contract Duration	Contract Content	Restrictions
Credit contract	Taiwan Business Bank	2024.07.04~2029.07.04	Real estate mortgage guarantee loan NT\$168,000,000	None
Credit contract	Taiwan Business Bank	2024.07.04~2029.07.04	Real estate mortgage guarantee loan NT\$120,000,000	None
Credit contract	Bank of Panhsin	2023.10.27~2025.10.27	Working capital loan amount of NT\$100,000,000	None
Credit contract	First Bank	2023.06.12~2024.06.12	Real estate mortgage guarantee loan of NT\$35,000,000	None
Credit contract	First Bank	2024.07.04~2026.07.04	Working capital loan amount of NT\$200,000,000	None
Credit contract	First Bank	2024.08.02~2026.08.02	Working capital loan amount of NT\$100,000,000	None
Credit contract	First Bank	2024.12.27~2025.06.27	Working capital loan amount of NT\$200,000,000	None
Credit contract	Hua Nan Bank	2024.02.23~2025.02.23	Working capital loan amount of NT\$100,000,000	None
Credit contract	Taipei Fubon Commercial Bank	2024.09.27~2025.03.26	Working capital loan amount of NT\$100,000,000	None
Credit contract	Taipei Fubon Commercial Bank	2024.12.27~2026.12.17	Working capital loan amount of NT\$400,000,000	None
Credit contract	Cathay United Bank	2024.06.28~2025.06.30	Working capital loan amount of NT\$50,000,000	None
Credit contract	Cathay United Bank	2024.06.28~2025.06.30	Working capital loan amount of NT\$50,000,000	None
Credit contract	Bank SinoPac	2024.09.05~2025.09.05	Working capital loan amount of NT\$100,000,000	None
Credit contract	Entie Commercial Bank	2024.10.30~2025.10.30	Working capital loan amount of NT\$300,000,000	None
Credit contract	CTBC Bank	2024.09.18~2025.09.30	Working capital loan amount of NT\$100,000,000	None
Credit contract	Bank of Taiwan	2024.04.02~2026.03.20	Working capital loan amount of NT\$100,000,000	None
Credit contract	Bank of Taiwan	2024.05.02~2026.03.20	Working capital loan amount of NT\$200,000,000	None
Procurement contract	ASSOC TRADING CO., LTD	2024.04.29	Equipment	None
Purchase Agreement	Yung Ming Precast Concrete Co., Ltd.	2022.03.11~2040.05.03	81 Longfu Section, Sanxia District, New Taipei City	None
Real Estate Purchase Agreement	Chen Li-Ting	2024.01.26	Longfu Section	None
Lease Contract	Laien Parts Technology Co.,Ltd.	2020.05.14~2040.05.13	Solar Photovoltaic Power Generation System Facilities-No. 19, Zijie Road, HsinJin Section, Hsin Shi District, Tainan City (Jiujiu Building)	None

Chapter 5. Financial Status and Operating Results

I. Financial status

(I) Comparative Analysis of Financial Status

Unit: In Thousands of New Taiwan Dollars

Item \ Year	2024	2023	Difference	
			Amount	(%)
Current assets	9,691,237	7,810,600	1,880,637	24.08
Property, plant and equipment	7,975,505	6,249,648	1,725,857	27.62
Intangible assets	354,069	338,785	15,284	4.51
Other assets	3,345,511	1,899,331	1,446,180	76.14
Total assets	21,366,322	16,298,364	5,067,958	31.09
Current liabilities	4,229,597	3,110,778	1,118,819	35.97
Non-current liabilities	5,608,651	4,276,815	1,331,836	31.14
Total liabilities	9,838,248	7,387,593	2,450,655	33.17
Share capital	959,489	942,972	16,517	1.75
Capital surplus	6,888,505	5,989,152	899,353	15.02
Retained earnings	1,484,989	1,104,319	380,670	34.47
Total shareholder equity	11,528,074	8,910,771	2,617,303	29.37

Analysis if variations exceed 20%:

1. Increase in current assets: This is primarily due to an increase in revenue and the acquisition of subsidiary companies, which has resulted in an increase in cash and cash equivalents, accounts receivable, and financial assets.
2. Increase in property, plant, and equipment: This is mainly due to the expansion of operations, production capacity, and equipment purchases in the current year.
3. Increase in other assets: This is primarily due to an increase in investment targets and an increase in unrealized gains and losses. Therefore, the increase in financial assets measured at fair value through other comprehensive income is the result.
4. Increase in total assets: This is mainly due to the increase in cash and cash equivalents, receivables, and additions to property, plant, and equipment in the current year.
5. Increase in current liabilities: This is primarily due to the conversion of corporate bonds maturing within one year this fiscal year, as well as the increased demand for expansion and investment in response to revenue growth, resulting in an increase in short-term borrowings.
6. Increase in non-current liabilities: Primarily due to the need for capital allocation in response to expansion requirements, resulting in an increase in long-term borrowings.
7. The total liabilities have increased, primarily due to the allocation of funds and the rise in both short-term and long-term borrowing.
8. Increase in retained earnings: Primarily due to favorable operating conditions, resulting in net profit for the current fiscal year.
9. Increase in total shareholders' equity: This is primarily due to the operating profits for the current year and the premium from the conversion of corporate bonds into common stock capital reserves.

- (II) Where the effect is of material significance, the measures to be taken in response shall be described: None.

II. Financial Performance

- (I) Main reasons for the major changes in operating income, operating net profit and pre-tax net profit in the most recent two years, and projected sales volume and the basis of estimation and the potential impact and response plans for the company's future financial business:

Unit: NT\$ thousand

Item \ Year	2024	2023	Increase (Decrease) Amount	% of change
Net sales	6,544,796	5,078,345	1,466,451	28.88
Operating costs	3,653,860	2,639,697	1,014,163	38.42
Operating margin	2,890,936	2,438,648	452,288	18.55
Operating expenses	1,697,938	1,378,570	319,368	23.17
Other profit and expense net amount	-	-	-	-
Net operating profit (loss)	1,192,998	1,060,078	132,920	12.54
Non-operating income and expenses (loss)	370,745	133,540	237,205	177.63
Net income before tax from continuing operating department (loss)	1,563,743	1,193,618	370,125	31.01
Income tax benefit (expense)	(286,582)	(170,245)	(116,337)	68.34
Net income after tax from continuing operating department (loss)	1,277,161	1,023,373	253,788	24.80

Analysis if variations exceed 20%:

1. Increase in net operating revenue: Primarily due to an increase in customer demand orders this year.
2. Increase in operating costs: This is primarily due to the increase in operating revenue, which has led to a change in the product mix and consequently an increase in operating costs.
3. Increase in operating expenses: This is mainly due to the continuous expansion of operations and the increase in marketing and research and development expenses.
4. Non-operating income and expenses: This is primarily due to an increase in net foreign currency exchange gains and an increase in valuation gains from financial assets measured at fair value through profit or loss for the current year.
5. Increase in pre-tax net profit, income tax expense, and post-tax net profit: Primarily attributed to the increase in operating profit for the current fiscal year.

Note: The financial information of 2024 and 2023 is a consolidated statement prepared in accordance with International Accounting Standards, which has been verified by an accountant.

- (II) Projected sales volume and the basis of estimation and the potential impact and response plans for the Company's future financial business:

The Company did not make any financial forecast in 2024. Therefore, it does not intend to disclose the possible impact of the expected sales volume on the Company's future financial business and its response plan.

III. Cash Flows

Analysis of changes in cash flow and improvement plans for liquidity shortage in the most recent fiscal year, and cash liquidity analysis in the coming fiscal year

- (I) Analysis of variance in cash flows for the current year

Unit: In Thousands of New Taiwan Dollars

Cash balance amount at the beginning of the year (1)	Net cash flow from operating activities in the year (2)	Net cash flow from investment activities in the year (3)	Net cash flow from financing activities in the year (4)	Effect of exchange rate changes on cash and cash equivalents (5)	Surplus (Deficit) (1)+(2)+(3)+ (4)+(5)	Response Measures for Cash Inadequacy	
						Investment Plan	Financing Plan
4,004,779	967,033	(3,312,331)	2,609,816	22,185	4,291,482	None	

The analytical process is set out below:

- (1) Analysis of variance in cash flows for the most recent year:

Operating activities: Mainly due to the increase in net income before tax for the period.

Investment activities: Mainly due to the increase in the purchase of real estate properties, equipment, and investment in securities.

Financing activities: Mainly due to increased bank loans.

- (2) Remedial measures for estimated cash shortfalls and liquidity analysis: The Company does not anticipate any cash shortfalls.

- (II) Improvement plans for liquidity shortfalls: The Company has no liquidity shortfalls.

- (III) Cash liquidity analysis for the upcoming year: N/A.

IV. Effect on Financial Operations of Any Major Capital Expenditures during the Most Recent Fiscal Year:

The main capital expenditure in recent years of the Company is the purchase of a piece of land near Sanxia District, New Taipei City for the construction of the new factory office building to move the existing production lines of some EUV carrier and wafer FOUP series from Shu Gu Plant and reserve backup capacity for Shu Gu Plant. In addition, considering the continuous growth of the overall business scale in the future, the Company needs to increase the personnel in various departments for flexibility in reserving staff establishment space for each department and maximizing planned space use in the future. Therefore, it is necessary for the Company to build the factory office to provide sufficient space for medium- and

long-term development as planned. The funds for the project mainly came from bank financing, which has no significant impact on the Company's financial structure and business operations.

V. Reinvestment Policy for the Most Recent Fiscal Year, Main Reasons for Profits/Losses Generated Thereby, Plan for Improvement, and Investment Plans for the Coming Year:

(I) Reinvestment policy for the most recent fiscal year:

The Company's current reinvestment policy focuses on long-term strategic investment and investment targets related to main businesses, and is implemented by relevant departments in accordance with the internal control system of "Investment Cycle" and "Procedures for Acquiring or Disposing of Assets". After appropriate financial evaluation and analysis on industry trends, business models and risks, the Company makes strategic investments including equity investment or mergers and acquisitions. In order to strengthen the supervision and management of companies carrying out reinvestments, the Company has developed the internal control systems of "Measures for Supervision of Subsidiaries" and "Measures for Mutual Financial Businesses with Related Parties, Specific Companies, and Group Companies", and implements the supervision and management of reinvestment operations in accordance with the "Guidelines on Establishing Internal Control Systems for Public Companies". Based on their information disclosure, finance, businesses, inventory and financial management, the Company develops relevant regulations to maximize the effectiveness of the Company's reinvestment operations.

(II) Reinvestment analysis:

Unit: In Thousands of New Taiwan Dollars

Name of investee	Recognition of gain (loss) of invested companies for the most recent fiscal year	Main reasons for profit or loss	Improvement plan	Other future investment plans
Rich Point Global Corp.	115,470	Profit of the Investment Company for the Current Year	-	Depending on the operating condition
Sun Park Development Limited	RMB 25,318	Profit of the Investment Company for the Current Year	-	Depending on the operating condition
Jiaqian Tech Co., Ltd.	111,680	Operations are in good conditions	-	Depending on the operating condition
Kunshan Chuangou Plastic Industry Co., Ltd.	58,539	Operations are in good conditions	-	Depending on the operating condition
Kunshan Dachuan Plastic Industry Co., Ltd.	56,303	Operations are in good conditions	-	Depending on the operating condition

Name of investee	Recognition of gain (loss) of invested companies for the most recent fiscal year	Main reasons for profit or loss	Improvement plan	Other future investment plans
Gudeng Investment Co., Ltd.	RMB 511	Profit of the Investment Company for the Current Year	-	Depending on the operating condition
Gudeng Venture Capital Co., Ltd.	242,169	Profit of the Investment Company for the Current Year	-	Depending on the operating condition
Hengyang Green Energy Co., Ltd.	(3,853)	Development has not met expectations and has yet to demonstrate benefits.	Profits are expected to be improved when the business scale is expanded.	Depending on the operating condition
Jin Hui Technology Co., Ltd.	1,811	Operations are in good conditions	-	Depending on the operating condition
AIS Analytical Instruments Inc.	(4,034)	Development has not met expectations and has yet to demonstrate benefits.	Profits are expected to be improved when the business scale is expanded.	Depending on the operating condition
YAHOO System Technology Co., Ltd.	11,915	Operations are in good conditions	-	Depending on the operating condition
Global Magic Technology Co., Ltd.	(27,496)	Weak demand for inductors has resulted in revenue falling short of expectations.	Diversification of operations, increasing product content while controlling costs.	Depending on the operating condition
Gudeng Aerospace Co., Ltd.	(33,575)	Established in 2023 and has yet to demonstrate profitability.	Profits are expected to be improved when the business scale is expanded.	Depending on the operating condition
JYR Aviation Components Co, Ltd.	(32,186)	Business development has not met expectations, and revenue has fallen short of projections.	-	Depending on the operating condition

Name of investee	Recognition of gain (loss) of invested companies for the most recent fiscal year	Main reasons for profit or loss	Improvement plan	Other future investment plans
Gudeng Aerospace Inc.	(1,790)	Established in 2024 and has yet to demonstrate profitability.	-	Depending on the operating condition
We Solutions Technology Co., Ltd.	41,687	Operations are in good conditions	-	Depending on the operating condition
Gudeng Equipment Co., Ltd.	104,572	Operations are in good conditions	-	Depending on the operating condition
Showa Precision Technology Co., Ltd.	(4,547)	Business development has not met expectations, and revenue has fallen short of projections.	-	Depending on the operating condition
Gudeng Construction Co., Ltd.	(4,121)	Transitioned into a construction company in 2021, and the benefits have not been realized	Profits are expected to be improved when the business scale is expanded.	Depending on the operating condition
Gudeng Inc. (Note 1)	2,710	Operations are in good conditions	-	Depending on the operating condition
Gudeng Japan CO.,LTD.	(7,361)	Established in 2024 and has yet to demonstrate profitability.	-	Depending on the operating condition
Gu Chance Venture Capital CO., LTD.	(3,401)	Unrealized gains and losses from intercompany transactions	-	Depending on the operating condition
Suting Precision Industry Co., Ltd.	7,120	Operations are in good conditions	-	Depending on the operating condition
Fu Rui Sheng Industrial Co., Ltd. (Note 2)	6,834	Profit of the Investment Company for the Current Year	-	Depending on the operating condition
Cypress Precision Industrial, Ltd.	12,148	Operations are in good conditions	-	Depending on the operating condition
TSS Holdings Ltd.	245	Operations are in good conditions	-	Depending on the operating condition

Note 1: The reinvested companies are this Company and Gudeng Equipment Co., Ltd.

Note 2: On March 6, 2025, the company was renamed Gu Luck Venture Capital CO., LTD.

(III) Investment plans for the coming year: No clear investment plans for the present.

VI. Risk Analysis and Assessment for the Most Recent Fiscal Year and up to the Date of Publication of the Annual Report

(I) Effect on the Company's Profit (Loss) of Interest and Exchange Rate Fluctuations and Changes in the Inflation Rate, and Response Measures to Be Taken in the Future:

(1) Changes in interest rates:

Unit: NT\$ thousand; %

Item	2024		2023	
	Amount	Proportion of Pre-tax Net Profit	Amount	Proportion of Pre-tax Net Profit
Interest Income	51,920	3.3%	43,064	3.6%
Interest Expense	108,954	6.97%	89,181	7.47%

Source: Financial report audited and certified by CPAs.

1. Impact on the Company's income:

The interest expenses in 2024 were mainly due to the business operation needs.

2. Response measures

The Company implements capital plans based on the principle of conservativeness and steadiness, allocates capital taking safety management first, and mainly finances required operating capital and capital expenditures from financial institutions. In addition to strengthening the management of accounts receivable to maintain safe operating turnover, the Company also maintains close contact with banks, regularly evaluates bank saving and borrowing rates, and obtains preferential interest rates. In the future, the Company and its subsidiaries will comprehensively consider the amount and cost of each capital source to raise the required funds, and will continue to pay close attention to the global economic development and take hedging operations to avoid the risk of rising interest rates.

(2) Changes in exchange rate:

Impact on the Company's income:

Unit: NT\$ thousand; %

Item / Year	2024	2023
Exchange (Loss) Gain	81,826	3,172
Net Sales	6,544,796	5,078,345
Percentage of Operating Revenue (%)	1.25%	0.06%

Source: Financial report audited and certified by CPAs.

The exchange gains of the Company in the most recent two years accounted for a low percentage of the operating revenue each year, so the exchange rate fluctuations did not have a significant impact on the Company.

The Company has always paid attention to exchange rate fluctuations in the international market and continues to implement the following response measures:

1. Use foreign currency cash from the sale of foreign products to pay for the foreign currency payables from purchase of materials, and use the characteristics of natural hedging to avoid most of exchange risks. Therefore, it is only necessary to adopt financial instruments to avoid risks of exchange rate fluctuations as appropriate based on the exchange rate fluctuations of foreign currency net assets (liabilities).
2. The finance department maintains close contact with the foreign exchange departments of financial institutions to collect relevant information on exchange rate fluctuations at all times. By staying updated with international exchange rate trends and information, the company can actively respond to the negative impact of exchange rate fluctuations.
3. The Company will use hedging financial derivatives to conduct foreign exchange hedging operations based on changes in the foreign exchange market as appropriate, such as pre-sales of forward foreign exchange, to avoid relevant exchange rate risks and minimize the impact of exchange rate changes on the Company's profits.

(3) Inflation changes:

With rapid changes in the overall economic environment, the Company has not suffered serious immediate impact due to inflation or deflation crisis so far. The Company always grasps changes in global politics and economy and fluctuations in market prices of raw materials and terminal products, and maintains good interactions with customers and suppliers, while flexibly adjusts purchasing and sales strategies, cost structure and transaction methods, to effectively respond to the impact of inflation or deflation, so that the Company has not been seriously affected.

(II) Policy regarding High-risk Investments, Highly Leveraged Investments, Loans to Other Parties, Endorsements/Guarantees, and Derivatives Transactions, Main Reasons for the Profit (Loss) Generated Thereby, and Response Measures to Be Taken in the Future:

(1) Engagement in high-risk or high-leverage investments

The Company implements strict financial management and focuses on business, and does not engage in high-risk and high-leverage investments.

(2) Loaning of Funds to Others and Endorsements/Guarantees

The Company and its subsidiaries have rigorously established the "Operational Guidelines for Lending Funds to Others" and the "Operational Guidelines for Endorsements and Guarantees." These will be implemented in accordance with the

relevant regulations and corresponding measures to safeguard the Company's maximum interests.

(3) Transaction of Derivatives

The Company and its subsidiaries do not undertake derivatives. Where there is such a transaction in the future, the Company will handle it in accordance with relevant regulations and take corresponding measures to protect the Company's rights and interests to the greatest extent.

(III) Future R&D Plans and Expected R&D Expense:

(1) Short-term Plan: R&D plan for this year (2024)

1. Photomask handling solutions
 - EUV POD
 - BKM POD
 - Smart POD
2. Wafer handling solutions
 - 8-inch wafer carrier
 - 12-inch wafer carrier
 - Diffuser type wafer carrier
 - FOUP purging system
3. Substrate handling solutions
 - 510x510 panel substrate
 - 515x515 panel substrate
 - 510x515 Horizontal Panel Shipper
4. Photoelectric carrier solutions
 - All sizes of LCD reticle SMIF pods
5. New consumables markets development
 - All types of liquid photoresists nozzles
 - Coating plate

(2) Mid-term Plan: Key R&D projects in the next three years:

1. Photomask handling solutions
 - EUV POD with pellice
 - LCD reticle carrier
 - Smart POD

2. Wafer handling solutions
 - 8-inch wafer carrier
 - 12-inch 300mm FOUP
 - Smart FOUP
3. Chemical transportation carrier handling solutions
 - 20L High Purity Chemical Drum
 - 200L High Purity Chemical Drum
4. Wafer manufacturing solutions
 - E-Chuck
 - PFA Tube
5. Customer Integrated Service Platform

(3) Investment plans in the following year

Product Name	Product Applications	Cost
A. Photomask handling solutions		The total R&D budget is appropriately NT\$368 million, including appropriately NT\$166 million for personnel costs.
a. EUV POD	Photomask handling	
b. TFT-LCD Large Size Reticle Box	Photomask handling	
B. Wafer handling solutions		
a. 8-inch wafer carrier	Wafer handling	
b. 12-inch 300mm FOUP	Wafer handling	
c. Smart FOUP	Wafer handling	
d. FOUP purging system	Wafer handling	
C. Carrier handling solutions		
a. 510x510 panel substrate	Related to substrate handling	
b. 510x515 panel substrate	Related to substrate handling	
c. FPS 510 PAH carrier	Related to substrate handling	
d. FPS 510 PAG carrier	Related to substrate handling	
D. Customer Integrated Service Platform	High-tech industry	

(IV) Impact on the Company's financial operations and contingency action regarding changes in domestic and international policies and regulations:

The Company and its subsidiaries comply with all related domestic and foreign laws and regulations in day-to-day operations and continuously pay close attention to domestic and foreign policy development trends and changes in legislation to fully

understand changes in the market environment. Therefore, it is estimated that the Company will not be adversely affected by major changes in government policies and laws at home and abroad in the future.

- (V) Effect on the Company's financial operations and contingency action regarding changes in science and technology and the industry:

The Company and its subsidiaries pay attention to changes in relevant technologies of the industry at any time, and assign personnel to evaluate and study the impact of the changes on the Company's future development and financial business and response measures depending on the situation. In the most recent year, there have been no major technological changes that have caused significant impacts on the Company's financial business. The Company is actively expanding its future market applications, so technological and industrial changes will have a positive impact on the Company.

- (VI) Effect on corporate crisis management of changes in corporate image, and measures to be taken in response:

The Company has maintained a good image since its establishment. In addition to strengthening internal information management, the Company has improved management quality and performance, maintained corporate image, and complied with relevant laws and regulations; there is no negative reports on corporate image as of the date of publication of the annual report. The company will uphold the same spirit, continue to maintain a good corporate image and actively expand its business.

- (VII) Expected benefits and possible risks associated with any mergers and acquisitions, and measures to be taken in response:

As of the date of publication of the Annual Report, the Company and its subsidiaries do not have any merger or acquisition plan. To ensure the rights and interests of shareholders, if M&A plan is formed in the future, prudent evaluation will be conducted along with consideration of any possible post-merger benefits.

- (VIII) Expected benefits and possible risks associated with any plant expansion, and measures to be taken in response:

The Company's and its subsidiaries' plant expansions have all gone through complete, prudent evaluation from responsible units, and return on investment and possible risks have all been carefully considered.

- (IX) Risks associated with any consolidation of sales or purchasing operations, and measures to be taken in response:

- (1) Procurement Risks:

The main materials of mask boxes and mask transfer boxes sold by our company are ABS and PEEK. The suppliers of such materials are not exclusively irreplaceable, and their sources of supply are still sufficient; in addition, the Company has always adopted the principle of decentralized procurement, and has inquiries from two or more suppliers for the same material, so there is no risk of concentrated purchases.

(2) Sales Risks:

The Company is a professional provider of photomask handling solutions and mainly sells products to foundries and integrated device manufacturers (IDM). Most of the customers are domestic and foreign listed companies or well-known manufacturers, such as Intel, TSMC, Esmore and DAIFUKU, etc, among which the foundries are most important due to their wide range of products and large amount of masks. Taiwan is the main base of the global foundries, and the Company has concentrated sales for the above customers based on industrial characteristics.

In the future, the Company will continue to use the competitive advantages of technology leadership, product innovation and customer partnership to expand new customers and new products relying on its leading position in the field of mask handling solutions to avoid the risk of excessive concentration of customers.

- (X) Impact and risks of massive transfer or replacement of shares held by directors, supervisors or shareholders with 10% or more share ownership and response measures to be taken:

As of the date of publication of the annual report, the transfer of shares held by directors, supervisors or shareholders with 10% or more share ownership was mainly due to gifts to spouses, and did not have any impact or risk on the Company. The directors and supervisors of the Company have been involved in the company's operations for a long time. The Company also maintains good communication with its shareholders who regularly feedback their operations.

- (XI) Effect on and Risk to the Company with Any Change in Operating Rights, and Measures to Be Taken in Response:

As of the date of the publication of the annual report, the Company has not changed its operating rights.

- (XII) Disclosure of issues in dispute, monetary amount of claims, filing date, parties involved, and status of any litigation or other legal proceedings as of the date of publication of the annual report where the Company and any of its directors, supervisors, general manager, person in charge, shareholders with 10% or more share ownership, or affiliates are involved in a pending litigation, legal proceedings or administrative proceedings, or a final judgment or ruling which may have a material adverse effect on the Company's shareholder equity or price of securities: None.

- (XIII) Other important risks, and response measures to be taken: None.

VII. Other Important Matters: None.

家登精密工業股份有限公司	Gudeng Precision Industrial Co., Ltd.
家謙科技(上海)有限公司	Jiaqian Tech Co., Ltd.
昆山川口塑膠工業有限公司	Kunshan Chuangou Plastic Industry Co., Ltd.
昆山大川塑膠工業有限公司	Kunshan Dachuan Plastic Industry Co., Ltd.
華登科技有限公司	Walden Technology Co., Ltd.
(註 2)	(Note 2)
家登創業投資股份有限公司	Gudeng Venture Capital Co., Ltd.
恆陽綠能(股)公司	Hengyang Green Energy Co., Ltd.
家宇航太股份有限公司	Gudeng Aerospace Co., Ltd.
朝宇航太科技(股)公司	JYR Aviation Components Co, Ltd.
家崎科技股份有限公司	We Solution Technology Co., Ltd.
家碩科技股份有限公司	Gudeng Equipment Co., Ltd.
昇和精技(股)公司	Showa Precision Technology Co., Ltd.
家碩建設(股)公司	Gudeng Construction Co., Ltd.
Gudeng 株式會社	Gudeng Japan CO., LTD.
家晨創業投資股份有限公司	Gu Chance Venture Capital CO., LTD.
碩頂精密工業股份有限公司	Suting Precision Industry Co., Ltd.
富瑞昇實業股份有限公司	Gu Luck Venture Capital CO., LTD.
柏升工業股份有限公司	Cypress Precision Industrial, Ltd.
註 1:106 年度設立登記完成，尚未投入資本。	Note 1: The company was registered in 2017 with no capital investment yet.
註 2:華登公司目前在名稱預審階段，尚未設立完成。	Note 2: Welton is currently in the pre-trial stage of name and has not yet established.
註 3:民國 114 年 3 月 6 日更名為家瑞創業投資股份有限公司	Note 3: On March 6, 2025, the company was renamed Jia-Jui Venture Capital Co., Ltd.

2. Name, establishment date, address, paid-up capital and major business activities of the affiliated companies:

Unit: NT\$ thousand, unless stated otherwise

Name of Affiliated Companies	Date of Incorporation	Address	Paid-in Capital	Main Business Activities
Rich Point Global Corp.	2011.04	Equity Trust Chambers, P. O. Box 3269, Apia, Samoa	388,571	Reinvestment of various businesses
Sun Park Development Limited	2011.05	Suite 2302-6 23/F Great Eagle CTR 23 Harbour RD Wanchai H.K.	RMB 63,920	Reinvestment of various businesses
Jiaqian Tech Co., Ltd.	2011.09	Room 1305 B, No.318-322 Xianxia Road, Changning District, Shanghai	USD 7,950	Wholesale import and export of plastic products, electronic products, hardware and electrical equipment, etc, commission agency and related supporting services
Kunshan Chuangou Plastic Industry Co., Ltd.	1997.03	999 Datong Road, Kunshan Development Zone, Jiangsu Province, China	RMB 13,656	Wholesale import and export of plastic products, electronic products,

Name of Affiliated Companies	Date of Incorporation	Address	Paid-in Capital	Main Business Activities
				hardware and electrical equipment, etc.
Kunshan Dachuan Plastic Industry Co., Ltd.	2013.07	Plant 4, 999 Datong Road, Kunshan Development Zone, Jiangsu Province, China	RMB 15,500	Wholesale import and export of plastic products, electronic products, hardware and electrical equipment, etc.
Gudeng Investment Co., Ltd.	2012.04	TMF Chambers, P.O. Box 3269, Apia, Samoa	RMB 22,549	Reinvestment of various businesses
Partner One Ltd	2017.02	Novasage Chambers, Level 2, CCCS Building, Beach Road, Apia, Samoa	USD 1	Reinvestment of various businesses
Gudeng Investment Limited (HK)	2017.02	UNIT 802, CHINA INSURANCE GROUP BLDG 141 DES VOEUX RD CENTRAL	HKD 1	Reinvestment of various businesses
Gudeng Venture Capital Co., Ltd.	2011.10	8F.-5, No. 2, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City	587,000	Venture capital and management consulting
Hengyang Green Energy Co., Ltd.	2020.08	2F, No. 50, Yongkehuan Rd., Wangxing Vil., Yongkang Dist., Tainan City	350,000	Energy equipment installation and engineering business
Gudeng Aerospace Co., Ltd.	2023.09	10F, No. 2, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City	160,000	Retail, wholesale, and manufacturing of aircraft and related components
JYR Aviation Components Co, Ltd.	2011.11	No. 3, Shengde Rd., Gangshan District, Kaohsiung City	422,901	Retail, wholesale, and manufacturing of aircraft and related components
Gudeng Aerospace Inc.	2024.06	131 Continental Drive, Suite 301 Newark, DE 19713-4323	USD 500	Retail, wholesale, and manufacturing of aircraft and related components
We Solutions Technology Co., Ltd.	2012.07	No. 9, Dongyuan 2nd Road, Zhongli District, Taoyuan City	331,000	Sale, repair and maintenance of precision instruments
Gudeng Equipment Co., Ltd.	2016.07	5-8F, No. 2, Section 4, Zhongyang Road, Tucheng District, New Taipei City	300,146	R&D, production, sales and service of machine equipment
Showa Precision Technology Co., Ltd.	2020.12	No. 106, Sec. 2, Fuxing 3rd Rd., Zhubei City, Hsinchu County	37,732	PVD vacuum technology for semiconductors and panels, design and transformation of related machines
Gudeng Construction Co., Ltd.	2018.12	5-8F, No. 2, Section 4, Zhongyang Road, Tucheng District, New Taipei City	221,100	Residence and buildings development and rental Industrial factory buildings lease construction and development
Gudeng INC	2019.12	1798 Technology DR, #298, SAN JOSE, USA	USD 5,200	Agency of semiconductor and aerospace products
Gudeng Japan CO.,LTD.	2024.02	2-5-19 Hakataeki Higashi, Hakata-ku, Fukuoka-shi, Fukuoka, 812-0013, Japan	JPY 470,400	Engaged in various electronic components business

Name of Affiliated Companies	Date of Incorporation	Address	Paid-in Capital	Main Business Activities
Gu Chance Venture Capital CO., LTD.	2024.11	10F, No. 2, Sec. 4, Zhongyang Rd., Tucheng Dist., New Taipei City	28,000	Reinvestment of various businesses
Suting Precision Industry Co., Ltd.	1989.08	1F, No. 8, Ln. 64, Sec. 2, Gansu Rd., Dahe Vil., Xitun Dist., Taichung City	108,430	Mold design, development, and manufacturing; automotive metal parts; terminals and electronic connectors; camera parts and scissor metal parts.
Fu Rui Sheng Industrial Co., Ltd. (Note 1)	2012.11	16F-3, No. 598, Sec. 1, Dunhua Rd., Houzhuang Vil., Beitun Dist., Taichung City	58,580	Investment and management consulting business
Cypress Precision Industrial, Ltd.	2015.10	No. 2, Ln. 146, Fuyi Rd., Yixin Vil., Taiping Dist., Taichung City	18,000	Precision tool manufacturing, sales, and service industry.

Note 1: On March 6, 2025, the company was renamed Gu Luck Venture Capital CO., LTD.

3. Companies presumed to have a relationship of control and subordination under Article 369-3 of the Company Act, should disclose the following matters: None.

4. Industries covered by the business operation of the affiliated enterprises:

Name of Affiliated Companies	Businesses Scope	Division of Work
Rich Point Global Corp.	Reinvestment of various businesses	Holding business
Sun Park Development Limited	Reinvestment of various businesses	Holding business
Jiaqian Tech Co., Ltd.	Wholesale import and export of plastic products, electronic products, hardware and electrical equipment, etc, commission agency and related supporting services	The company is a reinvestment company responsible for trade in mainland China
Gudeng Venture Capital Co., Ltd.	Venture capital and management consulting	Investment company
Gu Chance Venture Capital CO., LTD.	Reinvestment of various businesses	Holding business
Kunshan Chuangou Plastic Industry Co., Ltd.	Wholesale import and export of plastic products, electronic products, hardware and electrical equipment, etc.	The Company is responsible for the subsidiary investment in the manufacturing of semiconductor consumable carrier products in mainland China.
Kunshan Dachuan Plastic Industry Co., Ltd.	Wholesale import and export of plastic products, electronic products, hardware and electrical equipment, etc.	The Company is responsible for the subsidiary investment in the manufacturing of semiconductor consumable carrier products in mainland China.
Gudeng Investment Co.,Ltd.	Reinvestment of various businesses	Holding business

Name of Affiliated Companies	Businesses Scope	Division of Work
Partner One Ltd	Reinvestment of various businesses	Holding business
Hengyang Green Energy Co., Ltd.	Energy equipment installation and engineering business	Energy equipment installation and engineering business
Gudeng Investment Limited (HK)	Reinvestment of various businesses	Holding business
Gudeng Aerospace Co., Ltd.	Retail, wholesale, and manufacturing of aircraft and related components	Precision component and aircraft equipment manufacturing
JYR Aviation Components Co, Ltd.	Retail, wholesale, and manufacturing of aircraft and related components	Precision component and aircraft equipment manufacturing
Gudeng Aerospace Inc.	Retail, wholesale, and manufacturing of aircraft and related components	Precision component and aircraft equipment manufacturing
We Solutions Technology Co., Ltd.	Sale, repair and maintenance of precision instruments	Supplier of semiconductor consumables and carriers
Gudeng Equipment Co., Ltd.	Manufacturing, sale, repair and maintenance of precision instruments	R&D, production, sales and service of machine equipment
Showa Precision Technology Co., Ltd.	PVD vacuum technology for semiconductors and panels, design and transformation of related machines	R&D, production, sales and service of machine equipment
Gudeng Construction Co., Ltd.	Residence and Buildings Lease Construction and Development; Industrial Factory Buildings Lease Construction and Development.	Real estate development and lease
Gudeng INC	Semiconductor-related business, commission agency and related supporting services	The company is a reinvestment company responsible for trade in the United States
Gudeng Japan CO., LTD.	Engaged in various electronic components business	The Company is responsible for the subsidiary investment in the manufacturing of semiconductor consumable carrier products in Japan.
Suting Precision Industry Co., Ltd.	Mold design, development, and manufacturing; automotive metal parts; terminals and electronic connectors; camera parts and scissor metal parts.	Product manufacturing and research and development, sales
Fu Rui Sheng Industrial Co., Ltd. (Note 1)	Investment and management consulting business	Holding business
Cypress Precision Industrial, Ltd.	Precision tool manufacturing, sales, and service industry.	Research, production, sales, and service operations of precision cutting tools.

Note 1: On March 6, 2025, the company was renamed Gu Luck Venture Capital CO., LTD.

5. The names of the directors, supervisors, and presidents of each affiliated enterprises, and the number of shares they hold or the amount of capital they contributed:

Date: December 31, 2024; Unit: Share; %

Name of Affiliated Companies	Title	Name or Representative	Shareholding	
			Number of Shares	Percentage of Ownership
Rich Point Global Corp.	Director	Huang Chung-Peng	Gudeng Precision Industrial Co., Ltd. holds 100% of the shares	100%
Sun Park Development Limited	Director	Lin Tien-Jui	Gudeng Precision Industrial Co., Ltd. indirectly holds 100% of the shares	100%
Jiaqian Tech Co., Ltd.	Representative	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. indirectly holds 100% of the shares	100%
Kunshan Chuangou Plastic Industry Co., Ltd.	Representative	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. indirectly holds 100% of the shares	100%
Kunshan Dachuan Plastic Industry Co., Ltd.	Representative	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. indirectly holds 100% of the shares	100%
Gudeng Investment Co.,Ltd.	Representative	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. indirectly holds 100% of the shares	100%
Partner One Ltd	Chairman	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. indirectly holds 100% of the shares	100%
Gudeng Investment Limited (HK)	Chairman	Lin Tien-Jui	Gudeng Precision Industrial Co., Ltd. indirectly holds 100% of the shares	100%
Gudeng Venture Capital Co., Ltd.	Chairman	Representative of Gudeng Precision Industrial Co., Ltd.: Lin, Tien-Jui	Gudeng Precision Industrial Co., Ltd. holds 58,700,000 shares	100%
	Director	Representative of Gudeng Precision Industrial Co., Ltd.: Chiu Ming-Chien		
	Director	Representative of Gudeng Precision Industrial Co., Ltd.: Sheng En-Nien		
	Supervisor	Representative of Gudeng Precision Industrial Co., Ltd.: Huang Chung-Peng		
Gudeng Aerospace Co., Ltd.	Chairman	Representative of Gudeng Precision Industry Co., Ltd.: Lin, Tien-Jui	Gudeng Precision Industrial Co., Ltd. holds 100% of the shares	100%
Gudeng Aerospace Inc.	Chairman	Lin Tien-Jui	Gudeng Aerospace Co., Ltd. holds 100% of the shares	100%
Showa Precision Technology Co., Ltd.	Chairman	Representative of Gudeng Equipment Co., Ltd.: Chan Yin-Feng	Gudeng Equipment Co., Ltd. holds 100% of the shares	100%

Name of Affiliated Companies	Title	Name or Representative	Shareholding	
			Number of Shares	Percentage of Ownership
Gudeng Construction Co., Ltd.	Chairman	Gudeng Venture Capital Co., Ltd. Representative: Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. holds 100% of the shares	100%
Gudeng Japan CO., LTD.	Chairman	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. holds 100% of the shares	100%
We Solutions Technology Co., Ltd.	Chairman	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. holds 18,000,000 shares; Director Huang Chung-Peng holds 415,000 shares;	55.63%
	Director	Lin Tien-Jui		
	Director	Huang Chung-Peng		
	Director	Representative of Gudeng Precision Industry Co., Ltd.: Lin Ya-Wen		
	Director	Representative of Gudeng Precision Industry Co., Ltd.: Lai Po-An		
	Supervisor	Sheng En-Nien		
Gudeng Equipment Co., Ltd.	Chairman	Representative of Gudeng Precision Industrial Co., Ltd.: Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. holds 13,639,268 shares; Director Chan Yin-Feng holds 1,505,771 shares.	50.46%
	Director	Representative of Gudeng Precision Industry Co., Ltd.: Lin, Tien-Jui		
	Director	Chan Yin-Feng		
	Director	Hu, Jui-Chin		
	Independent Director	Li Wen-Chung		
	Independent Director	Lin Hsiu-yi		
	Independent Director	Chen Juei-Hsing		
Gu Chance Venture Capital CO., LTD.	Chairman	Representative of Gudeng Precision Industry Co., Ltd.: Lin, Tien-Jui	Gudeng Precision Industrial Co., Ltd. holds 100% of the shares	100%
Gudeng INC.	Chairman	Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. holds 51% of the shares	51%
	Director	Lin Tien-Jui		

Name of Affiliated Companies	Title	Name or Representative	Shareholding	
			Number of Shares	Percentage of Ownership
	Director	Wang Nien-Ching		
Hengyang Green Energy Co., Ltd.	Chairman	Representative of Gudeng Venture Capital Co., Ltd.: Chiu Ming-Chien	Gudeng Venture Capital Co., Ltd. holds 45% equity, Sun Bright Energy Technology Co., Ltd. holds 5% equity, and Laien Parts Technology Co., Ltd. holds 20% equity.	70%
	Director	Wei Chih-Fang		
	Director	Representative of Sun Bright Energy Technology Co., Ltd.: Wang Cheng-Hung		
	Supervisor	Representative of Laien Parts Technology Co., Ltd.: Chen Chun-Yin		
Fu Rui Sheng Industrial Co., Ltd. (Note 1)	Chairman	Representative of Gudeng Precision Industrial Co., Ltd.: Chiu Ming-Chien	Gudeng Precision Industrial Co., Ltd. holds 100% of the shares.	100%
	Director	Representative of Gudeng Precision Industrial Co., Ltd.: Lin Tien-Jui		
	Director	Representative of Gudeng Precision Industrial Co., Ltd.: Lai Po-An		
	Supervisor	Gudeng Precision Industrial Co., Ltd.: Huang Chung-Peng		
Suting Precision Industry Co., Ltd.	Chairman	Representative of Gu Chance Venture Capital CO., LTD.: Chiu Ming-Chien	Gu Chance Venture Capital CO., LTD. holds 100% of the shares	100%
	Director	Representative of Gu Chance Venture Capital CO., LTD.: Lin Tien-Jui		
	Director	Representative of Gu Chance Venture Capital CO., LTD.: Lai Po-An		
	Supervisor	Representative of Gu Chance Venture Capital CO., LTD.: Huang Chung-Peng		
Cypress Precision Industrial, Ltd.	Chairman	Representative of Fu Rui Sheng Co., Ltd.: Chiu Ming-Chien	Gu Luck Venture Capital CO., LTD. holds 93.5% of the shares.	93.5%
	Director	Representative of Fu Rui Sheng Industrial Co., Ltd.: Lin, Tien-Jui		
	Director	Representative of Fu Rui Sheng Industrial Co., Ltd.: Huang Chung-Peng		

Name of Affiliated Companies	Title	Name or Representative	Shareholding	
			Number of Shares	Percentage of Ownership
	Supervisor	Chiu Ming-Lung		
JYR Aviation Components Co, Ltd.	Chairman	Gudeng Aerospace Co., Ltd. Representative: Chiu Ming-Chien	Gudeng Aerospace Co., Ltd. holds a 51% equity stake, while Jau Yeou Industry Co., Ltd. holds a 49% equity stake	51%
	Director	Gudeng Aerospace Co., Ltd. Representative: Lin Tien-Jui		
	Director	Gudeng Aerospace Co., Ltd. Representative: Shen En-Nian		
	Director	Jau Yeou Industry Co., Ltd. Representative: Sun Teh-Jen		
	Director	Jau Yeou Industry Co., Ltd. Representative: Sun Ming-Shen		
	Supervisor	Huang Chung-Peng		
	Supervisor	Lai Po-An		
	Supervisor	Yang Shih-Ching		

Note: On March 6, 2025, the company was renamed Gu Luck Venture Capital CO., LTD. and changed to one director, with Gudeng Precision Industrial as the chairman. Representative: Lin Tien-Jui.

(2) Operating Status of Affiliates

Date: December 31, 2024

Unit: NT\$ thousand

Name of Affiliated Companies	Capital	Total Assets	Total Liabilities	Net Worth	Revenue	Operating Profit	Profit or Loss After Tax for the Period	Earnings per Share after Tax (NT\$)
Rich Point Global Corp.	388,571	641,321	0	641,321	0	0	115,470	0
Sun Park Development Limited	286,234	515,306	0	515,306	0	0	112,773	0
Jiaqian Tech Co., Ltd.	260,641	1,048,371	562,777	485,594	550,561	88,512	111,680	0
Kawaguchi Plastic Industry (Kunshan) Co., Ltd.	61,152	443,161	15,834	427,327	51,842	4,379	62,124	0
Dachuan Plastic Industrial (Kunshan) Co., Ltd.	69,409	529,837	222,982	306,855	374,970	69,015	56,303	0
Gudeng Investment Co.,Ltd.	100,974	125,478	0	125,478	0	0	2,276	0
Gudeng Venture Capital Co., Ltd.	587,000	1,629,924	33,634	1,596,290	0	(3,230)	242,169	4.13
Hengyang Green Energy Co., Ltd.	350,000	323,758	400	323,358	0	(9,684)	(8,563)	(0.24)
Gudeng Aerospace Co., Ltd.	160,000	287,057	87	286,970	0	(98)	(33,575)	(2.1)
JYR Aviation Components Co, Ltd.	422,901	510,193	153,923	356,270	148,266	(56,029)	(63,110)	(1.49)
Gudeng Aerospace Inc.	16,393	15,146	590	14,556	0	(1,902)	(1,790)	0
We Solutions Technology Co., Ltd.	331,000	579,434	114,604	464,830	196,629	51,638	56,317	1.7
Gudeng Equipment Co., Ltd.	300,146	2,643,876	1,073,606	1,570,270	1,283,116	278,250	239,746	8.25
Showa Precision Technology Co., Ltd.	37,732	46,686	8,365	38,321	25,885	(4,829)	(3,704)	(0.98)
Gudeng Construction Co., Ltd.	221,100	288,704	79,187	209,517	0	(2,982)	(4,121)	(0.18)
Gudeng INC.	170,482	275,394	68,980	206,414	73,701	(11,081)	4,927	0
Gudeng Japan CO., LTD.	98,737	444,210	256,130	188,080	0	(6,094)	(7,361)	0
Gu Chance Venture Capital CO., LTD.	280,000	282,574	305	282,269	0	(305)	2,268	0.81
Suting Precision Industry Co., Ltd.	108,430	177,238	94,054	83,184	176,376	7,658	13,254	1.22
Gu Luck Venture Capital CO., LTD.	58,580	129,921	701	129,220	0	(909)	11,624	1.98
Cypress Precision Industrial, Ltd.	18,000	180,311	86,529	93,782	147,764	14,851	12,993	7.21

(II) Consolidated Financial Statements of Affiliates

Gudeng Precision Industrial Co., Ltd.

Declaration of Consolidated Financial Statements of Affiliates

In 2024 (from January 1, 2024 to December 31, 2024), companies that should be included in the Affiliate Consolidated Financial Statements as provided by the "Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports of Affiliated Enterprises, and Consolidated Financial Statements of Affiliated Enterprises" are the same as what should be included in the consolidated financial statements of parent and subsidiary companies as provided in the International Accounting Standards No. 10, and the relevant information that should be disclosed in the consolidated financial statements of affiliates has been disclosed in the consolidated financial statements of the parent and its subsidiaries. The company shall not be required to prepare separate Affiliate Consolidated Financial Statements.

Hereby declared

Company name: Gudeng Precision Industrial Co.,
Ltd.

Person in Charge: Chiu Ming-Chien

March 5, 2025

(III) Reports on Affiliations: N/A.

II. Private placement of securities during the most recent fiscal year and as of the date of publication of the annual report: None.

III. Other matters required to be specified:

Statements or undertakings disclosed in the prospectus and their current implementation status when the Company applied for listing for the first time, listed on the OTC, or filed (applied for) raising and issuing securities in the previous time and the most recent three years:

(I) Statements or undertakings disclosed in the prospectus and their current implementation status when the Company listed on the OTC for the first time in 2011:

Statement and Commitments	Implementation Status
The Company pledges to Gre Tai Securities Market (GTSM) that when necessary, it may require the Company to commission the CPA or institution designated by GTSM to conduct external professional inspections within the inspection scope designated by GTSM. The inspection results shall be delivered to GTSM and the related expenses shall be borne by the Company.	The Company will implement the commitments accordingly.

(II) The Company increased cash capital and issued the second domestic guaranteed conversion corporate bonds in 2019, which has been reported in Official Letter Jin Guan Zheng Fa Zi No. 1080332768 issued by the Financial Supervisory Commission (FSC) on October 30, 2019 before coming into force. The statements or undertakings disclosed in the prospectus and their current implementation status according to the documents are as follows:

Statement and Commitments	Implementation Status
The Company pledges to FSC to report the implementation of the operation improvement plan to the Board of Directors for control and management on a quarterly basis and report it to the shareholders meeting, and that the Company should specifically evaluate the implementation of the cases when raising and issuing securities in the future.	The Company will report the implementation of the operation improvement plans of Q3 and Q4/2019 to the Board of Directors for control and management as pledged, and submit the report to the 2020 regular meeting of shareholders.
Pursuant to the provisions of Official Letter Jin Guan Zheng Fa Zi No. 1010057938 issued by FSC, where a co-underwriter is added thereafter, a statement that the allotment subjects within the range of enquiry shall not be related parties, insiders, etc. should be issued, which shall be disclosed in the prospectus.	The Company has prepared a relevant statement and has disclosed it in the prospectus.
FSC requires that the letter of undertaking that "underwriters shall charge liquidated damages to purchasers who make false statements" shall be disclosed in the prospectus, where a co-underwriter is added thereafter, the co-underwriter is also required to issue a prior letter of undertaking, and disclose in the prospectus.	The Company has disclosed the relevant letter of undertaking in the prospectus in accordance with the requirements of FSC.

- (III) The Company increased cash capital and issued the third domestic non-guaranteed conversion corporate bonds in 2022, which has been reported in Jin Guan Zheng Fa Zi No. 11203557611 by the Financial Supervisory Commission (FSC) on May 25, 2022 before coming into force. The statements or undertakings disclosed in the prospectus and their current implementation status according to the documents are as follows:

Statement and Commitments	Implementation Status
Pursuant to the provisions of Official Letter Jin Guan Zheng Fa Zi No. 1010057938 issued by FSC, where a co-underwriter is added thereafter, a statement that the allotment subjects within the range of enquiry shall not be related parties, insiders, etc. should be issued, which shall be disclosed in the prospectus.	The Company has prepared a relevant statement and has disclosed it in the prospectus.
FSC requires that the letter of undertaking that "underwriters shall charge liquidated damages to purchasers who make false statements" shall be disclosed in the prospectus, where a co-underwriter is added thereafter, the co-underwriter is also required to issue a prior letter of undertaking, and disclose in the prospectus.	The Company has disclosed the relevant letter of undertaking in the prospectus in accordance with the requirements of FSC.

- (IV) The Company issued the fourth domestic non-guaranteed conversion corporate bonds in 2023, which has been reported in Jin Guan Zheng Fa Zi No. 11203557611 by the Financial Supervisory Commission (FSC) on September 25, 2023 before coming into force. The statements or undertakings disclosed in the prospectus and their current implementation status according to the documents are as follows:

Statement and Commitments	Implementation Status
Pursuant to the provisions of Official Letter Jin Guan Zheng Fa Zi No. 1010057938 issued by FSC, where a co-underwriter is added thereafter, a statement that the allotment subjects within the range of enquiry shall not be related parties, insiders, etc. should be issued, which shall be disclosed in the prospectus.	The Company has prepared a relevant statement and has disclosed it in the prospectus.
FSC requires that the letter of undertaking that "underwriters shall charge liquidated damages to purchasers who make false statements" shall be disclosed in the prospectus, where a co-underwriter is added thereafter, the co-underwriter is also required to issue a prior letter of undertaking, and disclose in the prospectus.	The Company has disclosed the relevant letter of undertaking in the prospectus in accordance with the requirements of FSC.

IV. Events with Major Impacts on Shareholder Equity or Share Value Described in Subparagraph 2, Paragraph 3, Article 36 of the Securities and Exchange Act in the Most Recent Year as of the Publication Date of This Report:

- (I) Refunds, refusal of transactions or other losses of credit due to insufficient funds: None
- (II) Major impacts on the Company's finance or operations due to litigation, legal proceedings, administrative decisions, administrative proceedings, security procedures, or compulsory enforcement:

- (1) Because the Company's patent (R.O.C. Invention No. I238804) was used without authorization for the manufacturing and sales of wafer transportation boxes and ultraviolet light mask box by Entegris Inc., the Company filed a lawsuit for damages and compensation to the Intellectual Property and Commercial Court on November 30, 2021, against the damages caused by the infringement of our company's patent rights by the defendants. The defendants are requested to provide NT\$100 million in compensation to the Company, and cease the production, sales, use, or import of the patent infringing products on their own or by third parties. The disputed products shall be destroyed. The case was lost in the first instance. After appealing to the second instance, the second instance court ruled on August 30, 2024, to dismiss the appeal as unfounded. Our company filed a petition for appeal to the Supreme Court against this ruling on September 30, 2024, and the case is currently under review. The Company has engaged Formosa Transnational Attorneys at Law to maintain the rights of the Company and all shareholders. Because the Company is the plaintiff of the case, there is no major impact on the finances and operations of the Company due to the case.
 - (2) Entegris has filed a lawsuit for damage compensation with the Intellectual Property Court of the Intellectual Property and Commercial Court and alleged that the Company infringed upon its patents of ROC Patent No. I830642, seeking NT\$30 million in damages from the Company. The Company received the completed copy of the complaint on May 15, 2024, and the case is currently undergoing the first-instance proceedings at the Intellectual Property Court. The above legal cases have not yet been certain and, upon evaluation in terms of finance and business sales function, will not have a significant impact on the Company's operations.
- (III) Serious decrease in the output, complete or partial suspension of work, leasing of the company factory or its main facilities, or complete or partial pledge of the material assets which has had a significant impact on the company business: None.
 - (IV) Any event specified under Article 185, paragraph 1 of the Company Act: None.
 - (V) Judgment by the competent court to prohibit the transfer of the Company's shares under Article 287, paragraph 1, item 5 of the Company Act: None.
 - (VI) Change in the chairman of the board, general manager, or one-third or more of the directors of the Company: None.
 - (VII) Change of CPAs; However, where the change is due to internal adjustments in the accounting office, this matter shall not be included in the above definition: None.
 - (VIII) Execution, amendment, termination, and rescindment of the important memoranda, strategic alliances or other cooperative business plans, or important contracts, change in the material contents of the business plan, completion of new product development, successful development of trial products, and formal entrance into mass production, or acquisition of other enterprises, acquisition or assignment of patent rights, exclusive trademark use rights, copyrights, or other intellectual property rights transactions, which have a major effect on the finances or business of the Company: None.
 - (IX) Other important events that have had significant impact on the continuation of Company's operation: None.

Gudeng Precision Industrial Co., Ltd.

Chairman: Chiu Ming-Chien